

Yellowknife District No.1 Education Authority

(Yellowknife Education District No. 1)

Financial Statements

June 30, 2014





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Yellowknife District No. 1 Education Authority
(the Authority)

Management Responsibility for Financial Reporting

**To the Minister of Education, Culture and Employment
Government of the Northwest Territories**

The accompanying financial statements have been prepared by management, which is responsible for the reliability, integrity, and objectivity of the information provided. They have been prepared in accordance with Canadian Public Sector Accounting Standards. Where necessary, the statements include amounts that are based on informed judgments and estimates by management, giving appropriate consideration to reasonable limits of materiality.

In discharging its responsibility for the integrity and fairness of the financial statement and for the accounting systems from which they are derived, management maintains the necessary system of internal controls designed to provided assurance that transactions are authorized, assets are safeguarded, and proper records are maintained. These controls include quality standards in hiring and training employees, written policies and procedures manuals, and accountability for performance within appropriate and well-defined areas of responsibility. The board's management recognizes its responsibility for conducting the council's affairs in accordance with the requirements of applicable laws and sound business principles, and for maintaining standards of conduct that are appropriate to a District Education Authority.

The auditors annually provide an independent, objective audit for the purpose of expressing an opinion on the financial statements in accordance with Canadian generally accepted auditing standards. The auditors also consider whether the transactions that have come to their notice in the course of this audit are, in all significant respects, in accordance with specified legislation and directives from the Department of Education, Culture, and Employment of the Government of the Northwest Territories.

Metro Huculak
Metro Huculak
Superintendent
Yellowknife District No. 1 Education Authority

Independent Auditors' Report

To the Minister of Education, Culture and Employment Government of the Northwest Territories

We have audited the accompanying financial statements of the Yellowknife District No. 1 Education Authority (the Authority), which comprise of the statement of financial position as at June 30, 2014, statements of changes in net financial resources, funds, surplus and reserves, operations and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Authority's preparation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Authority's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Independent Auditors' Report (continued)

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of Yellowknife District No. 1 Education Authority as at June 30, 2014, and the results of its operations, changes in net financial resources, and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Report on Other Legal and Regulatory Requirements

We further report in accordance with the Financial Administration Act that, in our opinion, proper books of account have been kept by Yellowknife District No. 1 Education Authority, the financial statements are in agreement therewith and the transaction that have come under our notice, have, in all significant respects, been within the statutory powers of Yellowknife District No. 1 Education Authority.

Crowe MacKay LLP

Yellowknife, Northwest Territories
September 9, 2014

Chartered Accountants



Yellowknife District No. 1 Education Authority

(the Authority)

Statement of Financial Position

Statement 1

As at June 30	2014	2013
	\$	\$
FINANCIAL ASSETS		
Cash	1,990,654	2,086,504
Portfolio investments (Note 3)	6,165,410	6,871,974
Due from GNWT (Note 4)	163,899	139,460
Other accounts receivable (Note 5)	689,028	726,736
	9,008,991	9,824,674
LIABILITIES		
Accounts payable and accrued liabilities	355,430	608,268
Wages and employee deductions payable (Note 6)	3,025,449	3,734,424
Leave and termination benefits (Note 7)	1,912,682	1,874,485
Deferred revenue (Note 8)	1,433,087	1,494,136
	6,726,648	7,711,313
NET FINANCIAL RESOURCES	2,282,343	2,113,361
 NON-FINANCIAL ASSETS		
Prepaid Expenses	167,320	103,409
Tangible Capital Assets (Schedule 1)	16,483,457	17,646,498
	16,650,777	17,749,907
ACCUMULATED SURPLUS	18,933,120	19,863,268
 Represented by:		
Operating Fund	1,174,553	1,004,429
Investment in Tangible Capital Assets	16,483,457	17,646,498
Decentralized Surplus	370,945	298,116
Capital Fund Reserve	904,165	904,165
Playground/Recreational Equipment Fund Reserve	-	10,060
	18,933,120	19,863,268

Approved on behalf of the board:

Trustee

Trustee



Yellowknife District No. 1 Education Authority

(the Authority)

Statement of Changes in Net Financial Resources

Statement 2

For the ended June 30,	2014 \$	2013 \$
Annual deficit	(930,147)	(1,948,769)
Change in prepaid expenses	(63,911)	11,045
Acquisition of tangible capital assets (2014 budget \$nil)	-	(161,976)
Amortization of tangible capital assets	1,163,041	1,139,141
Increase (decrease) in net financial resources	168,983	(960,559)
Net financial resources, beginning of year	2,113,361	3,073,920
Net financial resources, end of year	2,282,344	2,113,361



Yellowknife District No. 1 Education Authority

(the Authority)

Statement of Funds

Statement 3

For the year ended June 30,	2014	2013
	\$	\$
OPERATING FUND		
Balance, beginning of year	1,004,429	2,018,191
Excess (deficiency) of revenue over expenditures (Statement 5)	(930,147)	(1,948,769)
Transfer (to) from Capital Fund (budget \$nil)	-	(161,977)
Transfer (to) from Investment in Tangible Capital Assets	1,163,040	1,139,141
Transfer (to) from Playground/Recreational Equipment Fund Reserve	10,060	-
Transfer (to) from Decentralized Surplus	(72,829)	(42,157)
Balance, end of year	1,174,553	1,004,429
INVESTMENT IN TANGIBLE CAPITAL ASSETS		
Balance, beginning of year	17,646,498	18,623,662
Acquisition of tangible capital assets	-	161,977
Amortization	(1,163,041)	(1,139,141)
Balance, end of year	16,483,457	17,646,498



Yellowknife District No. 1 Education Authority

(the Authority)

Statement of Surplus and Reserves

Statement 4

For the year ended July 1 through June 30,	2014	2013
	\$	\$
DECENTRALIZED SURPLUS		
Balance, beginning of year	298,116	255,959
Transfer (to) from Operating Fund	72,829	42,157
Balance, end of year	370,945	298,116
CAPITAL FUND RESERVE		
Balance, beginning of year	904,165	904,165
Balance, end of year	904,165	904,165
PLAYGROUND/RECREATIONAL EQUIPMENT FUND RESERVE		
Balance, beginning of year	10,060	10,060
Transfer (to) from Operating Fund	(10,060)	-
Balance, end of year	-	10,060



Yellowknife District No. 1 Education Authority

(the Authority)

Statement of Operations

Statement 5

For the period July 1 through June 30,	2014 Budget \$	2014 Actual \$	2013 Actual \$
REVENUE			
Government of the Northwest Territories			
Regular contributions (Note 2a)	24,060,478	24,212,611	24,372,505
Other contributions	123,000	183,393	201,669
Aboriginal languages	60,000	60,000	78,714
French revenue	410,000	410,000	417,150
	24,653,478	24,866,004	25,070,038
Property tax requisitioned (Note 2c)	5,746,000	5,704,347	5,621,618
Education authority generated funds			
Rental income	360,000	379,816	232,392
Portfolio investment income			
- portfolio investment income (losses)	180,000	138,350	(56,553)
- gains (losses) on portfolio investments	-	-	(1,011)
- unrealized gains (losses) on portfolio investments	-	-	97,094
Other (Note 9)	511,372	717,558	523,780
	1,051,372	1,235,724	795,702
Total revenue	31,450,850	31,806,075	31,487,358
EXPENDITURES (Schedule 2)			
School programs	20,702,673	20,281,870	20,928,328
Inclusive schooling	5,459,412	5,246,219	5,754,014
Accommodation	175,500	208,180	187,442
Operations and maintenance	2,896,100	3,196,175	3,058,535
Administration	1,617,116	1,688,972	1,638,910
Aboriginal language/cultural programs	890,568	951,765	729,757
Total operating expenditures	31,741,369	31,573,181	32,296,986
Excess (deficiency) before amortization	(290,519)	232,894	(809,628)
Amortization	-	1,163,041	1,139,141
Excess (deficiency) of revenue over expenditures	(290,519)	(930,147)	(1,948,769)
Accumulated surplus	19,863,468	19,863,268	21,812,037
Closing accumulated surplus	19,572,949	18,933,121	19,863,268



Yellowknife District No. 1 Education Authority

(the Authority)

Statement of Cash Flows

Statement 6

For the year ended June 30,	2014	2013
	\$	\$
OPERATING TRANSACTIONS		
Cash received from:		
Government of the Northwest Territories	25,028,363	25,098,996
City of Yellowknife - property tax requisitioned	5,704,347	7,047,705
Recoveries and general revenue	1,025,586	862,508
	31,758,296	33,009,209
Cash paid for:		
Compensation and benefits	(26,489,738)	(26,032,362)
Operations and maintenance	(6,070,974)	(5,421,131)
	(32,560,712)	(31,453,493)
CASH PROVIDED BY (USED FOR) OPERATING TRANSACTIONS	(802,416)	1,555,716
CAPITAL TRANSACTIONS		
Acquisitions of tangible capital assets	-	(161,975)
CASH USED FOR CAPITAL TRANSACTIONS	-	(161,975)
FINANCING TRANSACTION		
Acquisition (sale) of portfolio investments	706,566	(882,588)
CASH PROVIDED BY (USED FOR) FINANCING TRANSACTIONS	706,566	(882,588)
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(95,850)	511,153
CASH AT BEGINNING OF YEAR	2,086,504	1,575,351
CASH AT END OF YEAR	1,990,654	2,086,504



Yellowknife District No. 1 Education Authority
(the Authority)
Notes to Financial Statements

June 30, 2014

1. Nature of the Organization

The Yellowknife District No. 1 Education Authority (the "Authority"), was established by the *Education Act* of the Government of the Northwest Territories (GNWT). Its purpose is to administer and maintain the standards of education programs defined under the *Education Act* in the City of Yellowknife.

The Authority is an independent legal and accounting entity with an elected Board of Trustees as stipulated in Section 82 of the *Education Act*. The Board of Trustees has decision making authority, the power to delegate authority, the ability to significantly influence operations and the sole accountability for all fiscal matters.



June 30, 2014

2. Accounting Policies

The financial statements of the Authority have been prepared in accordance with Canadian generally accepted accounting principles for the public sector as recommended by the Public Sector Accounting Board (PSAB) of the Chartered Professional Accountants of Canada. The significant accounting policies are detailed as follows:

a) Government of the Northwest Territories - Regular Contributions

The regular contributions from the Government of the Northwest Territories (GNWT) is determined by a funding formula, based on student enrolment and price and volume fluctuation, and is received in monthly installments. The Authority retains surpluses and is responsible for deficits. Any funding requests, over and above those levels provided by the formula, must be first approved by the Government of the Northwest Territories.

b) Government transfers

Revenues are recognized in the period in which the transactions or events occurred that gave rise to the revenues. All revenues are recorded on an accrual basis, except when the accruals cannot be determined with a reasonable degree of certainty or when their estimation is impracticable.

Government transfers are recognized as revenues when the transfer is authorized and any eligibility criteria are met, except to the extent that transfer stipulations give rise to an obligation that meets the definition of a liability. Transfers are recognized as deferred revenue when transfer stipulations give rise to a liability. Transfer revenue is recognized in the statement of operations as the stipulation liabilities are settled.

Operating transfers are recognized as revenue in the period in which the events giving rise to the transaction occur, providing the transfers are authorized, any eligibility criteria have been met, and reasonable estimates of the amounts can be determined.

Capital transfers or transfers of tangible capital assets are initially recognized as deferred revenue and subsequently recognized as revenue when the related tangible capital asset are recognized as acquired or built.



June 30, 2014

2. Accounting Policies (continued)

c) Property Tax Requisitioned

The *Education Act of the Northwest Territories*, by virtue of Section 136(2), empowers a Board of Education to determine the amount, after taking into consideration territorial grants and other revenue, that is to be requisitioned from the municipality within the territory under the jurisdiction of the Board. This requisitioned amount is one portion of the property tax paid annually by property owners. The City of Yellowknife is advised subsequent to the adoption of the budget of the amount of the requisition of the Yellowknife Education District No. 1 and is responsible for the collection of taxes.

Section 136(4) of the *Education Act* requires the amount requisitioned to be paid in equal quarterly installment on or before the first day of the months of June, September, December and March. As the fiscal year of the Yellowknife Education District No. 1 does not coincide with the taxation year, the local tax revenue receivable on June 1st is the first payment for the next fiscal year, therefore, this amount is recorded as deferred revenue. There is no additional liability.

d) Revenue Recognition - Other

Revenue from rentals is earned as the facilities are used. Interest revenue and revenue from portfolio investments is recognized as accrued based on the contracted rate. Other revenue is recorded as the service is provided and receipt is reasonably assured.

e) Fund Accounting

The Authority uses fund accounting to separate transactions.

The Operating Fund accounts for the Authority's operating and administrative activities.

The Investment in Tangible Capital Assets reports the transactions related to tangible capital assets.

The Decentralized Surplus is the operating surpluses retained by the individual schools.

The Capital Fund Reserve is funding set aside by the Authority for any repairs or maintenance to the district assets.

The Playground/Recreation Equipment Fund Reserve is a matching grant fund to assist schools and parent advisory groups to purchase playground/recreational equipment.



Yellowknife District No. 1 Education Authority
(the Authority)
Notes to Financial Statements

June 30, 2014

2. Accounting Policies (continued)

f) Materials and Supplies

Materials and supplies are considered a cost of operations and are expensed to the applicable program when received.

g) Tangible Capital Assets

Tangible capital assets with a cost lower than a threshold value of \$50,000 will be expensed in the year of acquisition or amortized at a rate of 100%. Assets with an acquisition value more than \$50,000 are capitalized and amortized using the straight-line method.

Asset Category Amortization Period:

Land and improvements - Indefinite

Buildings - 40 years

Equipment and furnishings - 4 - 10 years

All capital facilities planning and construction undertaken by the Authority, excluding the Administration Building and Nordic Arms, are funded by the Government of the Northwest Territories and subject to their capital planning and approval process. Capital contributions received but not spent at year end, are recorded as deferred revenue.

h) Budget Data

The *Education Act* of the Northwest Territories requires that Education Authorities prepare an annual budget, as outlined in Section 117, Duties and Powers of Education Bodies. The budget is legally adopted by a motion of the Authority which also establishes a tax levy to support the approved budget in accordance with Section 135, Assessment and Taxation, of the *Education Act*.

The annual budget includes estimates of revenue and expenditures for the Operating Fund. Budgets are considered a management control and planning tool and as such are incorporated into the accounting system of the Authority.

The budget figures presented are those approved by the Authority on May 28, 2013 and have not been audited.



June 30, 2014

2. Accounting Policies (continued)

i) Financial Instruments

(i) Measurement of financial instruments

The Authority initially measures its financial assets and financial liabilities at fair value adjusted by, in the case of a financial instrument that will not be measured subsequently at fair value, the amount of transaction costs directly attributable to the instrument.

The Authority subsequently measures its financial assets and financial liabilities at amortized cost.

Financial assets measured at amortized cost include cash, accounts receivable, other accounts receivable, and due from GNWT.

Financial liabilities measured at amortized cost include accounts payable and accrued liabilities, wages and employee deductions payable.

Financial assets measured at fair value include portfolio investments.

(ii) Impairment

Financial assets measured at amortized cost are tested for impairment when there are indicators of possible impairment. When a significant adverse change has occurred during the period in the expected timing or amount of future cash flows from the financial asset or group of assets, a write-down is recognized in net income. The write down reflects the difference between the carrying amount and the higher of:

- the present value of the cash flows expected to be generated by the asset or group of assets;
- the amount that could be realized by selling the assets or group of assets and;
- the net realizable value of any collateral held to secure repayment of the assets or group of assets.

When the events occurring after the impairment confirm that a reversal is necessary, the reversal is recognized in net income up to the amount of the previously recognized impairment.

All significant financial assets and financial liabilities of the Authority are either recognized or disclosed in the financial statements together with available information for a reasonable assessment of future cash flows, interest rate risk and credit risk. Where practicable the fair values of financial assets and financial liabilities have been determined and disclosed; otherwise only available information pertinent to fair value has been disclosed.



Yellowknife District No. 1 Education Authority

(the Authority)

Notes to Financial Statements

June 30, 2014

2. Accounting Policies (continued)

j) Measurement Uncertainty

The preparation of these financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the updated amounts of revenue and expenses during the period. Actual results could differ from those estimates.

k) Non-financial Assets

Tangible capital assets and other non-financial assets are accounted for as assets by the Authority because they can be used to provide services in future periods. These assets do not normally provide resources to discharge liabilities unless they are sold.

3. Portfolio Investments

	2014 \$	2013 \$
GIC Investment with CIBC (interest rate range from 1.35% to 1.85% and maturity range from October 30, 2014 to January 28, 2016)	4,139,287	1,025,817
GIC Investment with RBC Dominion Securities (interest rate range from 1.8% to 2.1% and maturity range from October 31, 2014 to November 4, 2015)	2,026,123	2,114,814
Investments in bonds	-	3,731,343
	6,165,410	6,871,974

The Authority authorized the investment of cash, consisting of the CIBC Wood Gundy Altamira High Interest Cash Performer mutual funds and the RBC Premium Money Market fund. The investments are recorded at fair market value plus any interest earned to June 30, 2014.

 **Yellowknife District No. 1 Education Authority**
(the Authority)
Notes to Financial Statements

June 30, 2014

4. Due from GNWT

	2014	2013
	\$	\$
Department of Education, Culture and Employment	161,405	67,156
Department of Health and Social Services	2,494	72,304
	163,899	139,460

5. Other Accounts Receivable

	2014	2013
	\$	\$
Computer purchase plan - employees	-	4,277
GST recoverable	101,025	98,464
Trade receivables	134,000	399,430
Dettah District Education Authority	167,698	118,526
Yellowknives Dene First Nation	286,305	106,039
	689,028	726,736



Yellowknife District No. 1 Education Authority

(the Authority)

Notes to Financial Statements

June 30, 2014

6. Wages and Employee Deductions Payable

Teachers' salaries and benefits earned prior to the end of the fiscal year that are payable during the months of July and August, following the school term, are accrued as follows:

	2014	2013
	\$	\$
Payable at end of July	1,509,910	1,873,353
Payable at end of August	1,515,539	1,861,071
	3,025,449	3,734,424

7. Leave and Termination Benefits

Under conditions of employment, teachers and other staff employed by the Authority may qualify for resignation and retirement benefits and assistance with removal expenses. The amount recorded is an estimated value based on experience. Amounts are not funded by the Department until the funds are disbursed by the Authority.

	2014	2013
	\$	\$
Leave and termination benefits - current	461,397	369,954
Leave and termination benefits - non-current	1,451,285	1,504,531
	1,912,682	1,874,485

Comprised of:

Removal	663,309	754,396
Annual and compensatory sick leave	639,587	354,362
Severance and sick leave (excluded)	391,417	558,417
Severance (USWA)	88,769	84,910
Non-moving accrual (NWTAA)	129,600	122,400
	1,912,682	1,874,485



Yellowknife District No. 1 Education Authority

(the Authority)

Notes to Financial Statements

June 30, 2014

8. Deferred Revenue

Deferred revenue consists of contributions or revenue received from contributors for expenditures not yet incurred.

	2014 \$	2013 \$
City of Yellowknife - tax requisition received in advance	1,426,087	1,426,087
GNWT - Active After School Program	3,250	64,299
Other	3,750	3,750
	1,433,087	1,494,136

9. Other Revenue

Other revenue consists of contributions or revenue received from contributors for school programs and preschool services.

	2014 \$	2013 \$
Pancake Donation	427	1,250
Superintendent Services	65,729	50,000
Range Lake North preschool	235,011	102,124
Mildred Hall preschool	84,371	91,523
J.H.Sissons preschool	272,888	220,681
Other funding and donations	59,132	58,202
	717,558	523,780



June 30, 2014

10. Contractual Obligations

The Authority has a contract with Cardinal Coach Lines Limited for student transportation. The Authority is invoiced monthly and the amounts vary depending on a number of factors. The contract expires in June 2015.

The Authority has a Xerox equipment lease with annual payments of \$38,996 plus maintenance expiring in June 2016.

11. Financial Instruments

Financial instruments consist of recorded amounts of cash, portfolio investments, due from GNWT, and other accounts receivable which will result in future cash receipts, as well as accounts payable and accrued liabilities, and wages and employee deductions payable which will result in future cash outlays.

The Authority is exposed to the following risks in respect of certain of the financial instruments held:

a) Credit risk

Credit risk arises from the potential that a counter party will fail to perform its obligations. The Authority is exposed to credit risk from funding agencies, recipients of services and preschool clients. The Authority has a concentrated risk of credit from two other school districts whose funding also comes from the Department of Education, Culture, and Employment. At June 30, 2014, receivables from three organizations comprised approximately 72% of the total outstanding receivables. Furthermore there is a concentration risk in cash and portfolio investments the full balance in these accounts is held at two financial institutions. The authority is funded by Government of Northwest Territories - Department of Education, Culture, and Employment and other stable organizations, which reduces its exposure to credit risk. Most of the credit risk exposure is with trade receivables, Dettah District Education Authority, and Yellowknives Dene First Nation who administer the N'Dilo District Education Authority. The authority reduces its risk exposure by following up on old account receivables for collection and entering into service agreement with well-established organizations. As at June 30, 2014, 4% of other account receivable was non-current which represents \$34,500 of the total balance. All of these were deemed collectable, and as a result, none are impaired.



June 30, 2014

11. Financial Instruments (continued)

b) Interest rate risk

Interest rate risk is the risk that the fair value of financial instruments will fluctuate because of changes in market interest rate. The Authority is exposed to interest rate risk on its fixed and floating interest rate on cash and portfolio investments. Fixed interest instruments subject the authority to a fair value risk while the floating rate instruments subject it to cash flow risk (see note 3). The authority complies with the GNWT financial administration policies and guidelines which reduces its exposure to interest rate risk. Because portfolio investments can be converted into cash on a short notice, the authority's exposure to market risk is reduced.

12. Economic Dependence

The Authority is economically dependent on the Government of the Northwest Territories to provide funding for continued operations.

13. Comparative Figures

The financial statements have been reclassified, where applicable, to conform to the presentation used in the current year.

14. Future Operations

During the year the Authority committed to transferring the pensions for the Northwest Territories Teachers' Association to the Northern Employee Benefits Service (NEBS) effective September 2014.

NEBS is an employer owned program and as such the Authority will be liable for its portion of any shortfall.

As at January 1, 2014, the NEBS Pension Plan had a solvency ratio deficiency of \$38,578,200 and a solvency ratio of 76%. The Plan serves 2,078 Employee Members and 84 Employer Members. Any potential deficiency in termination payments is guaranteed to be paid over the next 10 years or less, depending on the position of the fund. As of April 2004, the OSFI has exempted NEBS from compliance with the Pension Benefits Standards Act (PBSA). Solvency is calculated for the purposes of determining obligations only in the event of a plan wrap up.



Yellowknife District No. 1 Education Authority
 (the Authority)
Schedule of Tangible Capital Assets

Schedule 1

As at June 30,

	Cost \$	Additions \$	Amortization \$	Accumulated Amortization beginning of year \$	2014 Net Book Value \$	2013 Net Book Value \$
Land and improvements	1,299,476	-	-	-	1,299,476	1,299,476
School buildings						
Ecole Sir John Franklin	2,149,661	-	(59,764)	(818,930)	1,270,967	1,330,731
William McDonald	7,078,328	-	(176,958)	(5,485,704)	1,415,666	1,592,624
Mildred Hall	11,009,651	-	(275,241)	(4,925,709)	5,808,701	6,083,942
Range Lake North	8,215,859	-	(205,396)	(4,107,930)	3,902,533	4,107,930
N. J. Macpherson	5,329,162	-	(136,459)	(3,406,999)	1,785,704	1,922,163
Ecole J. H. Sissons	2,436,769	-	-	(2,436,769)	-	-
	36,219,430	-	(853,818)	(21,182,041)	14,183,571	15,037,390
Other buildings						
Administration office	1,070,827	-	(26,771)	(535,413)	508,643	535,413
Nordic Arms residence	595,205	-	(15,214)	(579,991)	-	15,214
Total land and buildings	39,184,938	-	(895,803)	(22,297,445)	15,991,690	16,887,493
Equipment and furnishings						
Schools	4,427,048	-	(262,092)	(3,719,504)	445,452	707,544
Playgrounds	149,972	-	-	(149,972)	-	-
Residences	64,045	-	-	(64,045)	-	-
Administration office	322,132	-	-	(322,132)	-	-
Vehicles	246,532	-	(5,146)	(195,071)	46,315	51,461
	5,209,729	-	(267,238)	(4,450,724)	491,767	759,005
	44,394,667	-	(1,163,041)	(26,748,169)	16,483,457	17,646,498



Yellowknife District No. 1 Education Authority
(the Authority)

Schedule of Expenditures - Operating Fund

Schedule 2

For the year ended June 30,	School Programs	Inclusive Schooling	Accommodation	Operations and Maintenance	Board Administration	Aboriginal Languages	Total 2014	Total 2013
SALARIES								
Honoraria	42,546	-	-	-	67,207	-	109,753	75,829
Instructional assistants	742,198	2,111,986	-	-	-	103,720	2,957,904	3,074,614
Non-instructional staff	1,868,125	-	19,302	451,614	1,108,302	198,035	3,645,378	3,793,071
Teachers	12,191,948	1,919,798	-	-	-	218,057	14,329,803	14,879,040
	14,844,817	4,031,784	19,302	451,614	1,175,509	519,812	21,042,838	21,822,554
EMPLOYEE BENEFITS	3,392,735	1,049,828	1,278	123,943	205,333	97,950	4,871,067	5,011,585
SERVICES PURCHASED								
Advertising and printing	-	-	-	-	27,658	-	27,658	23,471
Communication	64,486	-	-	9,035	33,990	-	107,511	103,416
Contracted services	238,183	76,834	-	285,463	42,475	111,396	754,351	558,156
Maintenance and repairs	116,328	19,839	62,842	355,439	5,312	32,975	592,735	726,559
Other	173,437	-	-	-	94,061	-	267,498	224,517
Professional and technical	204,590	17,974	-	1,939	50,341	48,538	323,382	371,157
Rentals and leases	131,837	-	-	-	5,107	-	136,944	101,601
Student transportation	359,044	11,464	-	-	-	5,189	375,697	359,913
Travel	20,537	-	-	-	-	-	20,537	46,921
Utilities	-	-	121,873	1,903,597	-	-	2,025,470	1,893,919
	1,308,442	126,111	184,715	2,555,473	258,944	198,098	4,631,783	4,409,630
MATERIALS								
Awards and student events	11,232	-	-	-	29,263	-	40,495	54,972
Freight	17,109	-	-	2,565	567	-	20,241	13,502
Materials and supplies	707,535	38,496	2,885	62,580	19,356	135,905	966,757	984,744
	735,876	38,496	2,885	65,145	49,186	135,905	1,027,493	1,053,218
Total operating expenditures	20,281,870	5,246,219	208,180	3,196,175	1,688,972	951,765	31,573,181	32,296,987



Yellowknife District No. 1 Education Authority

(the Authority)

Details of Inclusive Schooling Expenditures

Schedule 3

For the year ended June 30,	Assistive Technology \$	Student Resources \$	General Inclusive Schooling \$	Total 2014 \$
SALARIES				
Program support teachers	-	-	1,919,798	1,919,798
Support assistants	-	19,302	2,092,684	2,111,986
	-	19,302	4,012,482	4,031,784
EMPLOYEE BENEFITS				
SERVICES PURCHASED				
Professional and technical	-	17,974	-	17,974
Student transportation	-	11,464	-	11,464
Maintenance and repairs	-	19,839	-	19,839
Contracted services	-	76,834	-	76,834
	-	126,111	-	126,111
MATERIALS				
Materials and supplies	-	38,496	-	38,496
Total operating expenditures	-	183,909	5,062,310	5,246,219



Yellowknife District No. 1 Education Authority

(the Authority)

Details of Aboriginal Language and Culture-Based Education Expenditures

Schedule 4

For the year ended June 30,	Student Instruction \$	School Activities and Integrated		Total 2014 \$
		Professional Development \$	Community Programs \$	
SALARIES				
ALCBE Teachers	218,057	-	-	218,057
Support Assistants	103,720	-	-	103,720
Non Instructional Staff	-	-	198,035	198,035
	321,777	-	198,035	519,812
EMPLOYEE BENEFITS	97,950	-	-	97,950
SERVICES PURCHASED				
Professional and technical	-	48,538	-	48,538
Maintenance and repairs	-	-	32,975	32,975
Student travel	-	-	5,189	5,189
Contracted services	-	-	111,396	111,396
	-	48,538	149,560	198,098
MATERIALS				
Materials and supplies	-	-	135,905	135,905
Total operating expenditures	419,727	48,538	483,500	951,765



Yellowknife District No. 1 Education Authority
(the Authority)
Report on Activities of Specific Programs

Schedule 5

Aboriginal Languages

For the periods and year ended June 30,

**Total
2014
\$**

Secretary of State (Heritage Canada)

REVENUE

<u>Contribution from federal government</u>	60,000
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EXPENSES

<u>Salaries and benefits</u>	73,328
<u>Other operating and maintenance</u>	1,219

74,547

Surplus (deficit)

(14,547)



French Language Program

BILATERAL AGREEMENT FUNDING

For the year ended June 30, 2014

	Contribution from the Department	Commitment from the Authority	Expenses	Over (under) funding
	\$	\$	\$	\$
Literacy Coach (Salary)	60,000	60,000	133,566	(13,566)
Teacher Assistants (Salary)	35,000	30,000	69,513	(4,513)
Intensive & Enhance French (Salary)	70,000	230,000	563,885	(263,885)
PIF (Elective courses at SJF)	50,000	10,000	67,851	(7,851)
Special Projects				
French Camps	13,000	3,000	13,913	2,087
French Resources	13,000	5,000	17,784	216
Assessment, Intensive French	46,000	10,000	47,765	8,235
Early Immersion, Lead Class				
Cultural Activities	11,000	4,000	13,268	1,732
Highschool, Additional Courses				
Professional Development	32,000	9,000	35,981	5,019
Consultant	80,000	140,000	203,233	16,767
Total	410,000	501,000	1,166,759	(255,759)



Student Success Initiative Projects

For the year ended June 30,

2014

\$

REVENUES

Government of the Northwest Territories	123,000
Surplus from Prior Years	(22,161)
Deficit Rollover 2012/13	66,799

Total Revenue	167,638
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EXPENSES

Salaries/Wages

Facilitator fees (including per diems)	53,608
Substitute teacher wages	62,315

Travel

Facilitator travel	13,145
Staff Travel	8,275
Accommodation	7,640
Other expenses	-

Workshop expenses

Refreshments	5,644
Resources	3,366
Miscellaneous (Stationery)	13,645

Total Expenses	167,638
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Deficit



Yellowknife District No. 1 Education Authority

(the Authority)

Report on Activities of Specific Programs

Schedule 8

Mildred Hall Preschool

For the year ended	2014
	\$
REVENUES	
GNWT Contribution	60,000
GNWT Attendance	15,036
<u>Fee cost</u>	24,000
Total Revenue	99,036
EXPENSES	
Employee salary	99,468
<u>Materials & supplies</u>	11,959
Total Expenses	111,427
Deficit	(12,391)