

SOUTH SLAVE DIVISIONAL EDUCATION COUNCIL

FORT SMITH, NT.

**CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2014**

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Creating Futures

RESPONSIBILITY FOR FINANCIAL REPORTING

The Minister of Education, Culture and Employment Government of the Northwest Territories

The accompanying consolidated financial statements have been prepared by management, who is responsible for the reliability, integrity and objectivity of the information provided. They have been prepared in accordance with Canadian public sector accounting standards. Where necessary the statements include amounts that are based on informed judgments and estimates by management, given reasonable limits of materiality.

In discharging its responsibility for the integrity and fairness of the consolidated financial statements and for the accounting systems from which they are derived, management maintains the necessary system of internal controls designed to provide assurance that transactions are authorized, assets are safeguarded and proper controls are maintained. These controls include quality standards in hiring and training employees, written policies and procedures manuals and accountability for performance within appropriate well-defined areas of responsibility. The Council's management recognizes its responsibility for conducting the Council's affairs in accordance with the requirements of applicable laws and sound business principles, and for maintaining standards of conduct that are appropriate to a Divisional Education Council.

The auditor annually provides an independent, objective audit for the purposes of expressing an opinion on the consolidated financial statements in accordance with generally accepted auditing standards. The auditor also considers whether transactions that come to their knowledge in the course of this audit are, in all significant respects, in accordance with specified legislation and directives from the Department of Education, Culture and Employment of the Government of the Northwest Territories.



James Watts, CMA

Comptroller - South Slave Divisional Education Council
Fort Smith, NT.
September 5, 2014.



AVERY, COOPER & CO.

Certified General Accountants

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INDEPENDENT AUDITORS' REPORT

To the Minister of Education, Culture and Employment
Government of the Northwest Territories

Report on the Financial Statements

We have audited the accompanying financial statements of South Slave Divisional Education Council which comprise the Consolidated Statement of Financial Position as at June 30, 2014 and the Consolidated Statements of Changes in Net Financial Resources (Debt), Operations and Cash Flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Basis for Qualified Opinion

The GNWT is responsible for the calculation and distribution of the salaries and wages that appear on the statement of operations, the accuracy of which is not susceptible to complete audit verification. We have satisfied ourselves that the payroll information provided by the GNWT was accurately reflected in the Council's records.

Qualified Opinion

In our opinion, except for the matter described in the Basis for Qualified Opinion paragraph, these financial statements present fairly, in all material respects, the financial position of the Organization as at June 30, 2014 and its financial performance and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Report on Other Legal and Regulatory Requirements

We further report, in accordance with the Financial Administration Act, in our opinion, proper books of account have been maintained by the Organization, the financial statements are in agreement therewith and the transactions of the Organization that have come under our notice have, in all significant respects, been within the statutory powers of the Organization.

Avery, Cooper & Co.

AVERY, COOPER & CO
Certified General Accountants
Yellowknife, NT

September 5, 2014

Statement I

**SOUTH SLAVE DIVISIONAL EDUCATION COUNCIL
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
as at June 30, 2014**

	<u>2014</u>	<u>2013</u>
<u>Financial Assets</u>		
Cash and Cash Equivalents	\$6,634,796	\$4,806,726
Cash Held in Trust (Note 3)	\$79,693	\$78,881
Due from the GNWT (note 10)	49,628	112,553
Prepaid Expenses	0	0
Other Accounts Receivable	<u>437,082</u>	<u>399,691</u>
Total Financial Assets	<u>\$7,201,200</u>	<u>\$5,397,851</u>
<u>Liabilities</u>		
Bank Indebtedness	\$16	\$10,663
Accounts Payable and Accrued Liabilities	120,026	117,539
Trust Liability (Note 3)	79,693	79,914
Due to the GNWT (notes 4 and 10)	880,950	902,712
Accrued Payroll & Employee Deductions	1,351,194	629,540
Deferred Revenue (note 9)	3,472	30,193
Leave & Termination Benefits (note 5)	<u>2,299,282</u>	<u>2,161,244</u>
Total Liabilities	<u>\$4,734,633</u>	<u>\$3,931,805</u>
Net Financial Resources	<u>\$2,466,566</u>	<u>\$1,466,045</u>
Fund Balance	<u>\$2,466,566</u>	<u>\$1,446,045</u>

Approved:

A. Pashunay
Chairperson

J. Wally
Comptroller

See attached notes and schedules.

Statement II

**SOUTH SLAVE DIVISIONAL EDUCATION COUNCIL
CONSOLIDATED STATEMENT OF CHANGES IN NET FINANCIAL RESOURCES
For the Year Ended June 30, 2014**

	<u>2014</u>	<u>2013</u>
Annual Surplus/(Deficit)	\$1,000,521	\$646,418
Prior Year Adjustments	<u>-</u>	<u>0</u>
Increase/(Decrease) in Net Financial Resources (Statement III)	\$1,000,521	\$646,418
Opening Net Financial Resources	<u>1,466,045</u>	<u>819,627</u>
Closing Net Financial Resources	<u>\$2,466,566</u>	<u>\$1,466,045</u>

See attached notes and schedules.

Statement III

**SOUTH SLAVE DIVISIONAL EDUCATION COUNCIL
CONSOLIDATED STATEMENT OF OPERATIONS
For the Year Ended June 30, 2014**

	(unaudited) <u>2014 Budget</u>	<u>2014 Actual</u>	<u>2013 Actual</u>
<u>REVENUES</u>			
Government of the NWT			
Regular Contributions	\$24,133,055	\$24,405,871	\$24,384,376
Other Contributions	552,027	901,461	1,291,776
Total Government of the NWT	<u>\$24,685,082</u>	<u>\$25,307,332</u>	<u>\$25,676,152</u>
Federal Government	\$305,994	\$286,943	\$403,177
Generated Funds			
Investment Income	\$500	\$38,397	\$31,976
Non-GNWT Contributions	99,600	119,000	245,590
Donations	-	37,000	5,540
Other	65,500	322,884	302,074
Total Generated Funds	<u>\$165,600</u>	<u>\$517,281</u>	<u>\$585,180</u>
Total Revenues	<u>\$25,156,676</u>	<u>\$26,111,556</u>	<u>\$26,664,509</u>
<u>EXPENSES (Schedule 1)</u>			
Administration	\$1,505,032	\$1,540,075	\$1,493,635
School Programs	16,045,336	16,942,484	17,068,890
Inclusive Schooling	4,091,281	4,228,662	4,842,354
Distance Learning/Technology	301,655	311,726	291,051
Operations and Maintenance	387,494	277,428	257,200
Aboriginal Language/Cultural Programs	1,773,405	1,810,659	2,064,960
Total Expenses	<u>\$24,104,203</u>	<u>\$25,111,034</u>	<u>\$26,018,091</u>
OPERATING SURPLUS/(DEFICIT)	<u>\$1,052,473</u>	<u>\$1,000,521</u>	<u>\$646,418</u>
Fund Balance at beginning of year		1,466,045	819,627
Fund Balance at end of year		<u>\$2,466,566</u>	<u>\$1,466,045</u>
Composition of Closing Equity			
Cash		\$6,714,490	\$4,885,606
Accounts Receivable		486,710	512,244
Accounts Payable		(4,734,634)	(3,931,805)
		<u>\$2,466,566</u>	<u>\$1,466,045</u>

See attached notes and schedules.

Statement IV**SOUTH SLAVE DIVISIONAL EDUCATION COUNCIL
CONSOLIDATED STATEMENT OF CASH FLOW
For the Year Ended June 30, 2014**

	<u>2014</u>	<u>2013</u>
Operating Transactions		
Cash received from:		
Government of the Northwest Territories	\$25,343,536	\$25,773,892
Government of Canada	286,943	403,177
Recoveries and General Revenue	<u>441,493</u>	<u>433,295</u>
	<u>\$26,071,972</u>	<u>\$26,610,364</u>
Cash Paid For:		
Compensation and Benefits	(\$20,956,747)	(\$23,464,274)
Grants and Contributions	0	0
Operations and Maintenance	<u>(3,314,092)</u>	<u>(2,528,898)</u>
	<u>(\$24,270,839)</u>	<u>(\$25,993,172)</u>
Cash Provided by (Used for) Operating Transactions	<u><u>\$1,801,133</u></u>	<u><u>\$617,192</u></u>
Cash Provided by Investing Transactions	<u><u>\$38,397</u></u>	<u><u>\$31,976</u></u>
Increase/(Decrease) in Cash and Cash Equivalents	<u><u>\$1,839,530</u></u>	<u><u>\$649,167</u></u>
Cash and Cash Equivalents at Beginning of Year	<u><u>\$4,874,943</u></u>	<u><u>\$4,225,776</u></u>
Cash and Cash Equivalents at End of Year	<u><u><u>\$6,714,473</u></u></u>	<u><u><u>\$4,874,943</u></u></u>
Represented by:		
Cash and Short Term Investments	\$6,634,796	\$4,806,725
Bank Indebtedness	(16)	(10,663)
Cash Held in Trust	<u>79,693</u>	<u>78,881</u>
	<u><u>\$6,714,473</u></u>	<u><u>\$4,874,943</u></u>

**SOUTH SLAVE DIVISIONAL EDUCATION COUNCIL
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**

June 30, 2014

Note 1. Nature of the Organization

The Council was formerly known as the South Slave Divisional Board of Education. With the adoption of the new Education Act, its legal name is now the South Slave Divisional Education Council.

The Council was established under the Education Act of the Government of the Northwest Territories by order of the Minister of Education dated July 1, 1991. Its purpose is to administer and maintain standards of educational programs defined under the Act in the member communities of the South Slave region.

Consequently, the Council is economically dependent upon funding from the Department of Education, Culture and Employment of the GNWT. Member communities have formed local District Education Authorities (DEA) which have assumed the responsibility of providing sufficient educational programs within their respective communities.

Note 2. Significant Accounting Policies

a) General

The accounting policies of the Council are as prescribed by the Public Sector Accounting Board and the statements prepared in accordance with Canadian public sector accounting standards. Requirements of the *Education Act* are also taken into consideration in the preparation of the statements and related notes.

These Consolidated Consolidated financial statements include the operations of the South Slave Divisional Education Council and the member District Education Authorities of Fort Smith, Hay River, K'atlo'deeche First Nation, Fort Resolution and Lutsel K'e. Transactions and balances between these organizations have been eliminated for consolidation purposes. These member DEA's are fully consolidated on a line-by-line basis.

b) Capital Assets

All buildings and works, furniture, equipment and vehicles valued in excess of \$50,000 and purchased with GNWT capital funds are property of the GNWT and are recorded at cost and amortized in accordance with the Financial Administration Manual Guidelines. Although the Minister of Education grants to the Council full occupancy and use of such facilities and equipment required for the administration and delivery of education programs within the division.

**SOUTH SLAVE DIVISIONAL EDUCATION COUNCIL
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**

June 30, 2014

c) Inventory

Inventories of books, supplies and other expenses are treated as expenses during the year of acquisition and are not recorded on the consolidated statement of financial position.

d) Personnel and Leases Infrastructure Funding

Any surplus on personnel and leases infrastructure funding at the end of June is recorded as a payable to the GNWT. Net deficits are not shown as a receivable since recovery is contingent upon legislative approval.

e) Termination benefit payments made in the current year are reimbursed in the following year, however, the amount is not shown as a receivable as per funding guidelines.

f) Budget Data

The *Education Act* of the NWT requires that Boards of Education prepare an annual budget, as outlined in Sections 128 and 129.

The final priorities and funding allocations are determined by the Council at a special meeting called for the purposes of reviewing budget proposals, recommending changes, additions and deletions and adopting the proposed budget. The budget is then legally adopted by a motion of the Council.

This annual budget includes estimates of revenues and expenses. Budgets are considered a management control and planning tool and as such are incorporated in the accounting system of the Council.

The budget may be amended within a given fiscal year in accordance with Council policy, regulations and approved budget procedures. The budget data presented in the consolidated financial statements reflects the amended budget for the fiscal year, and therefore, includes any amendments that may have been made during the year.

g) Deferred Revenue.

Deferred revenue consists of funds received in advance of providing the services or acquiring the goods. These amounts will be taken into revenue when the expenses are incurred.

**SOUTH SLAVE DIVISIONAL EDUCATION COUNCIL
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**

June 30, 2014

h) Cash and cash equivalents.

Cash and cash equivalents are comprised of bank account balances, net of outstanding cheques, and short term highly liquid investments that are readily convertible to cash and usually with a maturity date of 90 days or less from the date of acquisition.

i) Measurement Uncertainty

The preparation of these consolidated financial statements in conformity with accounting principles generally accepted for Education Councils in the Northwest Territories requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities (eg. leave & termination benefits) and disclosure of contingent assets and liabilities at the date of the consolidated financial statements and the amounts of revenue and expenses during the period. Actual results could differ from these estimates.

Note 3. Trust Fund

The Council received a bequest to establish the Andrew John Piche Scholarship Fund. The terms of the bequest state that the original principal shall remain intact. Up to 90% of the annual income from the fund shall be made available to the students of Fort Smith to support future study at college, university or other institutions of higher learning. The balance of the net annual income will be used to enhance the fund.

Note 4. Due to the GNWT

	<u>2014</u>	<u>2013</u>
Excess funding repayable	\$ 49,013	\$ 0
Other payables	<u>831,937</u>	<u>902,712</u>
	<u>\$ 880,950</u>	<u>\$ 902,712</u>

Note 5. Leave and Termination Benefits

Under conditions of employment, employees qualify for retirement and severance remuneration based on the numbers of years of service. Some employees also qualify for annual leave. Certain employees will also receive assistance with removal costs to return to their point of recruitment. Annual leave is payable within one fiscal year. Payment of the other amounts is dependent upon employees leaving the government. The expected cost of providing such benefits accrue when the employee renders service, provided that payment of the benefits is probable and the amount can be reasonable estimated.

	<u>2014</u>	<u>2013</u>
Annual leave and lieu time	\$ 122,926	\$ 102,224
Retirement and resignation benefits	1,532,180	1,459,006
Removal assistance	<u>644,176</u>	<u>600,014</u>
	<u>\$2,299,282</u>	<u>\$2,161,244</u>

**SOUTH SLAVE DIVISIONAL EDUCATION COUNCIL
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**

June 30, 2014

Note 6. Commitments Against Surplus

The Council currently has approved commitments against its surplus of \$1,286,657 consisting of school staffing surpluses. Additional estimated, but not yet approved, commitments are detailed in Schedule 29 to the consolidated financial statements.

Note 7. Financial Instruments

Effective for the year ending June 30, 2008, the Council adopted the new financial instruments standards issued by the Canadian Institute of Chartered Accountants (CICA). The Council's financial instruments consist of cash, accounts receivable, due from the GNWT, accounts payable and accrued liabilities, due to the GNWT, accrued salaries and accrued leave and termination benefits.

All significant financial assets and financial liabilities are either recognized or disclosed in the consolidated financial statements together with available information for a reasonable assessment of risks.

The Council's carrying value of cash, accounts receivable, due from the GNWT, accounts payable and accrued liabilities, due to the GNWT, accrued salaries and the trust liability approximate fair value due to the immediate and short-term maturity of these instruments.

The Council's carrying value of the accrued leave and termination benefits approximates fair value due to the information readily available in the NWT TA, UNW and Senior Manager's Handbook.

It is management's opinion that the Council is not exposed to significant interest rate, currency, market, credit, liquidity or cash flow risks arising from these financial instruments and that there are no significant concentrations of such risks.

Note 8. Contractual Obligations

The Council has entered into agreements for, or is contractually committed to, the following expenses payable subsequent to June 30, 2014.

	<u>Expired in 2014</u>	<u>2015</u>	<u>2016 onward</u>	<u>Total</u>
Commercial Leases	\$160,201	\$158,650	\$528,833	\$847,684
Equipment Leases	11,325	10,342	16,744	38,411
Operation Leases	10,928	8,197	0	19,125
Totals	<u>\$182,454</u>	<u>\$177,189</u>	<u>\$545,577</u>	<u>\$905,220</u>

SOUTH SLAVE DIVISIONAL EDUCATION COUNCIL
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

June 30, 2014

Note 9. Deferred Revenue

Deferred revenue is arrived at by reviewing projects that continue on past the end of the current fiscal year and subtracting the expenses made in the current year from the revenue received during the same time period. The excess of revenue over expenses (if any) is deferred until the following fiscal year to be matched with expenses.

For the fiscal year ended June 30, 2014 the South Slave Divisional Education Council has deferred revenue in the amount of \$3,472 broken down as follows:

	<u>2014</u>	<u>2013</u>
Lutsel K'e CTS/SSI	\$ 0	\$ 9,743
Math 3,6,9 Resources	0	5,450
Hay River Not Us	0	5,000
Self-Regulation Resources	3,472	0
Fort Resolution Not Us	0	5,000
Fort Smith Not Us	0	5,000
	<u>\$ 3,472</u>	<u>\$ 30,193</u>

Note 10. Related Party Transactions

The South Slave Divisional Education Council (SSDEC) is related, in terms of common ownership, to all GNWT created departments, agencies and corporations. The SSDEC enters into transactions with these entities in the normal course of operations. Further, the SSDEC is provided various administrative services by the GNWT, the value of which is not reflected in these consolidated financial statements. These administrative services include legal services by the Dept. of Justice, insurance coverage and internal audit services by the Dept. of Finance, payroll services by the Dept. of Human Resources and utility, lease and maintenance services by the Dept. of Public Works & Services.

Transactions with related parties and balances at year end not disclosed elsewhere in these consolidated financial statements are disclosed in this note.

	<u>2014</u>	<u>2013</u>
<u>Accounts Payable</u>		
Dept. of Finance	\$805,831	\$902,712
Dept. of Education, Culture & Employment	<u>75,119</u>	<u>0</u>
	<u>\$800,950</u>	<u>\$902,712</u>
<u>Accounts Receivable</u>		
Dept. of Health & Social Services	\$ 9,500	\$ 20,398
Dept. of Education, Culture & Employment	<u>27,322</u>	<u>85,227</u>
	<u>\$ 36,822</u>	<u>\$105,625</u>

SOUTH SLAVE DIVISIONAL EDUCATION COUNCIL
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

June 30, 2014

Note 11. Other GNWT Revenue

	<u>2014</u>
Dept. of Education, Culture & Employment	\$ 568,496
Dept. of Justice	15,000
Dept. of Health & Social Services	19,000
Dept. of Human Resources	2,667
Total	<u>\$ 605,162</u>

Schedule 1

**SOUTH SLAVE DIVISIONAL EDUCATION COUNCIL
CONSOLIDATED SCHEDULE OF EXPENSES
For the Year Ended June 30, 2014**

	School Programs	Inclusive Schooling	Distance Learning/Tech	Operations & Maint.	Admin.	Aboriginal Languages	Fiscal & Transfers	Total
Salaries								
Teachers	\$12,683,338	\$1,680,624	\$0	\$0	\$0	\$753,020	\$0	\$15,116,982
Instruction Assistants	\$239,705	\$1,533,607	\$0	\$0	\$0	\$588,745	\$0	\$2,362,057
Non-Instructional Staff	\$1,860,488	\$448,068	\$246,216	\$0	\$1,091,304	\$40,341	\$0	\$3,686,418
Board/Trustee Honoraria	\$0	\$450	\$0	\$0	\$38,312	\$2,250	\$0	\$41,012
Employee Benefits								
Employee Benefits/Allowances	\$138,476	\$43,961	\$2,198	\$0	\$6,594	\$15,386	\$0	\$206,615
Leave & Termination Benefits	\$270,334	\$85,820	\$4,291	\$0	\$12,873	\$30,037	\$0	\$403,355
Services Purchased/Contracted								
Professional/Technical Services	\$19,255	\$60,349	\$0	\$5,050	\$43,039	\$17,801	\$0	\$145,494
Postage/Communication	\$55,031	\$50	\$0	\$0	\$55,539	\$341	\$0	\$110,961
Utilities	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Travel	\$155,976	\$175,816	\$18,034	\$13,326	\$89,137	\$36,918	\$0	\$489,208
Student Travel	\$96,413	\$8,822	\$0	\$0	\$0	\$26,284	\$0	\$131,519
Advertising/Printing/Publishing	\$18,749	(\$600)	\$0	\$9,098	\$11,230	\$11,689	\$0	\$50,166
Maintenance/Repair	\$2,708	\$0	\$0	\$0	\$11,568	\$0	\$0	\$14,276
Rentals/Leases	\$83,525	\$5,614	\$0	\$160,201	\$71,019	\$3,139	\$0	\$323,497
Contracted Services	\$280,819	\$27,758	\$0	\$9,557	\$5,075	\$71,052	\$0	\$394,261
Materials/Supplies/Freight								
Materials	\$1,027,562	\$154,062	\$40,987	\$63,529	\$102,013	\$212,274	\$0	\$1,600,427
Freight	\$10,104	\$4,263	\$0	\$16,665	\$2,372	\$1,381	\$0	\$34,786
Total	\$16,942,484	\$4,228,664	\$311,726	\$277,427	\$1,540,075	\$1,810,658	\$0	\$25,111,036

Schedule 2

**FORT SMITH DISTRICT EDUCATION AUTHORITY
STATEMENT OF FINANCIAL POSITION
as at June 30, 2014**

	<u>2014</u>	<u>2013</u>
<u>Financial Assets</u>		
Cash and Cash Equivalents	\$100,053	\$121,109
Cash Held in Trust	79,693	78,881
Other Accounts Receivable (net)	1,153	1,033
Total Financial Assets	\$180,899	\$201,023
<u>Liabilities</u>		
Accounts Payable & Accrued Liabilities	\$41,696	(\$3)
Trust Liability	79,693	79,914
Total Liabilities	\$121,389	\$79,911
Net Financial Resources	\$59,510	\$121,112
Fund Balance	\$59,510	\$121,112

Schedule 3

FORT SMITH DISTRICT EDUCATION AUTHORITY
STATEMENT OF OPERATIONS
For the Year Ended June 30, 2014

	<u>2014 Budget</u> <u>(unaudited)</u>	<u>2014 Actual</u>	<u>2013 Actual</u>
<u>REVENUES</u>			
Government of the NWT			
Regular Contributions	\$508,122	\$474,033	\$477,000
Other Contributions	0	101,300	73,448
Total Government of the NWT	<u>\$508,122</u>	<u>\$575,333</u>	<u>\$550,448</u>
Generated Funds			
Investment Income	\$500	\$898	\$995
Other	39,000	85,864	45,722
Total Generated Funds	<u>\$39,500</u>	<u>\$86,762</u>	<u>\$46,717</u>
Total Revenues	<u><u>\$547,622</u></u>	<u><u>\$662,095</u></u>	<u><u>\$597,165</u></u>
<u>EXPENSES (Schedule 4)</u>			
Administration	\$57,700	\$66,568	\$62,152
School Programs	413,639	510,654	393,982
Inclusive Schooling	38,000	29,462	14,267
Student Accommodations	0	0	0
Operations and Maintenance	0	27,797	16,649
Aboriginal Language/Cultural Programs	92,000	89,217	86,674
Total Expenses	<u><u>\$601,339</u></u>	<u><u>\$723,697</u></u>	<u><u>\$573,724</u></u>
Operating Surplus/(Deficit)	<u><u>(\$53,717)</u></u>	<u><u>(\$61,602)</u></u>	<u><u>\$23,441</u></u>
Fund Balance at beginning of year		121,112	97,671
Fund Balance at end of year		<u><u>\$59,510</u></u>	<u><u>\$121,112</u></u>
Composition of Closing Fund Balance			
Cash	\$179,746	\$199,990	
Accounts Receivable	1,153	1,033	
Accounts Payable	(121,389)	(79,911)	
	<u><u>\$59,510</u></u>	<u><u>\$121,112</u></u>	

Schedule 4

FORT SMITH DISTRICT EDUCATION AUTHORITY
SCHEDULE OF EXPENSES
For the Year Ended June 30, 2014

	School Programs	Inclusive Schooling	Student Accom.	Operations & Maint.	Admin.	Aboriginal Languages	Fiscal & Transfers	Total
Salaries								
Teachers	\$6,240							\$6,240
Instruction Assistants								\$0
Non-Instructional Staff					\$58,930			\$58,930
Board/Trustee Honoraria								\$0
Employee Benefits								
Employee Benefits/Allowances								\$0
Leave & Termination Benefits								\$0
Services Purchased/Contracted								
Professional/Technical Services								\$0
Postage/Communication	\$26,449			\$2,939				\$29,388
Utilities								\$0
Travel								\$0
Student Travel								\$0
Advertising/Printing/Publishing	\$369							\$369
Maintenance/Repair	\$1,570							\$1,570
Rentals/Leases	\$16,687			\$1,750				\$18,437
Contracted Services	\$69,175			\$425				\$69,600
Materials/Supplies/Freight								
Materials	\$390,164	\$29,462		\$27,797	\$2,523	\$89,217		\$539,163
Freight								\$0
Total	\$510,654	\$29,462	\$0	\$27,797	\$66,568	\$89,217	\$0	\$723,697

Schedule 5

**HAY RIVER DISTRICT EDUCATION AUTHORITY
STATEMENT OF FINANCIAL POSITION
as at June 30, 2014**

	<u>2014</u>	<u>2013</u>
<u>Financial Assets</u>		
Cash and Cash Equivalents	\$252,595	\$296,074
Due from the GNWT	12,806	6,928
Other Accounts Receivable (net)	0	0
Total Financial Assets	\$265,401	\$303,002
<u>Liabilities</u>		
Accounts Payable & Accrued Liabilities	\$1,382	\$414
Total Liabilities	\$1,382	\$414
Net Financial Resources	\$264,019	\$302,588
Fund Balance	\$264,019	\$302,588

Schedule 6

**HAY RIVER DISTRICT EDUCATION AUTHORITY
STATEMENT OF OPERATIONS
For the Year Ended June 30, 2014**

	<u>2014 Budget (unaudited)</u>	<u>2014 Actual</u>	<u>2013 Actual</u>
<u>REVENUES</u>			
Government of the NWT			
Regular Contributions	\$623,172	\$623,172	\$603,954
Other Contributions	0	177,754	460,245
Total Government of the NWT	<u>\$623,172</u>	<u>\$800,926</u>	<u>\$1,064,199</u>
Generated Funds			
Investment Income	\$0	\$784	\$678
Other	26,500	98,992	158,293
Total Generated Funds	<u>\$26,500</u>	<u>\$99,776</u>	<u>\$158,971</u>
Total Revenues	<u>\$649,672</u>	<u>\$900,702</u>	<u>\$1,223,170</u>
<u>EXPENSES (Schedule 7)</u>			
Administration	\$112,749	\$116,272	\$113,209
School Programs	536,923	743,316	1,037,585
Inclusive Schooling	0	600	595
Student Accommodations	0	0	0
Operations and Maintenance	0	38,934	38,552
Aboriginal Language/Cultural Programs	0	40,149	14,629
Total Expenses	<u>\$649,672</u>	<u>\$939,271</u>	<u>\$1,204,570</u>
Operating Surplus/(Deficit)	<u>\$0</u>	<u>(\$38,569)</u>	<u>\$18,600</u>
Fund Balance at beginning of year		<u>302,588</u>	<u>283,988</u>
Fund Balance at end of year		<u>\$264,019</u>	<u>\$302,588</u>
Composition of Closing Fund Balance			
Cash	\$252,595	\$296,074	
Accounts Receivable	12,806	6,928	
Accounts Payable	(1,382)	(414)	
	<u>\$264,019</u>	<u>\$302,588</u>	

Schedule 7

HAY RIVER DISTRICT EDUCATION AUTHORITY
SCHEDULE OF EXPENSES
For the Year Ended June 30, 2014

School Programs	Inclusive Schooling	Student Accom.	Operations & Maint.	Admin.	Aboriginal Languages	Fiscal & Transfers	Total
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Salaries

Teachers							\$0
Instruction Assistants	\$231,437				\$2,989		\$234,426
Non-Instructional Staff				\$102,059			\$102,059
Board/Trustee Honoraria				\$9,199			\$9,199

Employee Benefits

Employee Benefits/Allowances							\$0
Leave & Termination Benefits							\$0

Services Purchased/Contracted

Professional/Technical Services							\$0
Postage/Communication	\$26,543			\$2,846			\$29,389
Utilities							\$0
Travel							\$0
Student Travel	\$3,540						\$3,540
Advertising/Printing/Publishing							\$0
Maintenance/Repair							\$0
Rentals/Leases	\$46,604						\$46,604
Contracted Services	\$160,585						\$160,585

Materials/Supplies/Freight

Materials	\$274,607	\$600		\$22,803	\$2,168	\$37,160		\$337,338
Freight				\$16,131				\$16,131

Total	\$743,316	\$600	\$0	\$38,934	\$116,272	\$40,149	\$0	\$939,271
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Schedule 8

**K'ATLODEECHE FIRST NATIONS DISTRICT EDUCATION AUTHORITY
STATEMENT OF FINANCIAL POSITION
as at June 30, 2014**

	<u>2014</u>	<u>2013</u>
<u>Financial Assets</u>		
Cash and Cash Equivalents	\$26,964	(\$10,663)
Other Accounts Receivable (net)	0	0
Total Financial Assets	\$26,964	(\$10,663)
<u>Liabilities</u>		
Accounts Payable & Accrued Liabilities	\$0	\$27,601
Total Liabilities	\$0	\$27,601
Net Financial Resources	\$26,964	(\$38,265)
Fund Balance	\$26,964	(\$38,265)

Schedule 9

**K'ATLODEECHE FIRST NATIONS DISTRICT EDUCATION AUTHORITY
STATEMENT OF OPERATIONS
For the Year Ended June 30, 2014**

	<u>2014 Budget (unaudited)</u>	<u>2014 Actual</u>	<u>2013 Actual</u>
<u>REVENUES</u>			
Government of the NWT			
Regular Contributions	\$60,263	\$60,263	\$74,254
Other Contributions	0	99,000	59,830
Total Government of the NWT	\$60,263	\$159,263	\$134,084
Generated Funds			
Investment Income	\$0	\$15	\$15
Other	0	19,231	30,553
Total Generated Funds	\$0	\$19,246	\$30,568
Total Revenues	\$60,263	\$178,509	\$164,652
<u>EXPENSES (Schedule 7)</u>			
Administration	\$18,826	\$13,897	\$86,678
School Programs	26,582	82,684	120,570
Inclusive Schooling	0	5,455	6,752
Student Accommodations	0	0	0
Operations and Maintenance	0	4,252	7,034
Aboriginal Language/Cultural Programs	14,855	6,992	21,486
Total Expenses	\$60,263	\$113,280	\$242,520
Operating Surplus/(Deficit)	\$0	\$65,229	(\$77,869)
Fund Balance at beginning of year		(\$38,265)	39,604
Fund Balance at end of year		\$26,964	(\$38,265)
Composition of Closing Fund Balance			
Cash	\$26,964		(\$10,663)
Accounts Payable	0		(27,601)
	\$26,964		(\$38,265)

Schedule 10

K'ATLODEECHE FIRST NATIONS DISTRICT EDUCATION AUTHORITY
SCHEDULE OF EXPENSES
For the Year Ended June 30, 2014

School Programs	Inclusive Schooling	Student Accom.	Operations & Maint.	Admin.	Aboriginal Languages	Fiscal & Transfers	Total
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Salaries

Teachers							\$0
Instruction Assistants	\$7,947						\$7,947
Non-Instructional Staff	\$651						\$651
Board/Trustee Honoraria				\$5,775			\$5,775

Employee Benefits

Employee Benefits/Allowances							\$0
Leave & Termination Benefits							\$0

Services Purchased/Contracted

Professional/Technical Services				\$4,108			\$4,108	
Postage/Communication				\$3,676			\$3,676	
Utilities							\$0	
Travel	\$1,010						\$1,010	
Student Travel	\$1,240						\$1,240	
Advertising/Printing/Publishing							\$0	
Maintenance/Repair	\$80						\$80	
Rentals/Leases	\$6,067						\$6,067	
Contracted Services		\$5,455		\$4,252		\$6,992		\$16,700

Materials/Supplies/Freight

Materials	\$65,689				\$339			\$66,028
Freight								\$0

Total	\$82,684	\$5,455	\$0	\$4,252	\$13,897	\$6,992	\$0	\$113,281
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Schedule 11

**FORT RESOLUTION DISTRICT EDUCATION AUTHORITY
STATEMENT OF FINANCIAL POSITION
as at June 30, 2014**

	<u>2014</u>	<u>2013</u>
<u>Financial Assets</u>		
Cash and Cash Equivalents	\$163,877	\$155,812
Due from GNWT	0	0
Other Accounts Receivable (net)	0	0
Total Financial Assets	<u>\$163,877</u>	<u>\$155,812</u>
<u>Liabilities</u>		
Accounts Payable & Accrued Liabilities	(\$373)	\$333
Total Liabilities	<u>(\$373)</u>	<u>\$333</u>
Net Financial Resources	<u>\$164,250</u>	<u>\$155,479</u>
Fund Balance	<u>\$164,250</u>	<u>\$155,479</u>

Schedule 12

**FORT RESOLUTION DISTRICT EDUCATION AUTHORITY
STATEMENT OF OPERATIONS
For the Year Ended June 30, 2014**

	<u>2014 Budget (unaudited)</u>	<u>2014 Actual</u>	<u>2013 Actual</u>
<u>REVENUES</u>			
Government of the NWT			
Regular Contributions	\$81,696	\$81,696	\$89,449
Other Contributions	0	103,471	141,626
Total Government of the NWT	<u>\$81,696</u>	<u>\$185,167</u>	<u>\$231,075</u>
Generated Funds			
Investment Income	\$0	\$0	\$96
Other	0	68,484	18,175
Total Generated Funds	<u>\$0</u>	<u>\$68,484</u>	<u>\$18,271</u>
Total Revenues	<u>\$81,696</u>	<u>\$253,651</u>	<u>\$249,346</u>
<u>EXPENSES (Schedule 7)</u>			
Administration	\$13,500	\$35,006	\$54,099
School Programs	39,696	122,476	90,282
Inclusive Schooling	0	33,394	28,683
Student Accommodations	0	0	0
Operations and Maintenance	4,500	11,145	7,211
Aboriginal Language/Cultural Programs	<u>24,000</u>	<u>42,859</u>	<u>75,938</u>
Total Expenses	<u>\$81,696</u>	<u>\$244,880</u>	<u>\$256,213</u>
Operating Surplus/(Deficit)	<u>\$0</u>	<u>\$8,771</u>	<u>(\$6,867)</u>
Fund Balance at beginning of year		<u>155,479</u>	<u>162,346</u>
Fund Balance at end of year		<u>\$164,250</u>	<u>\$155,479</u>
Composition of Closing Fund Balance			
Cash	\$163,877	\$155,812	
Accounts Receivable	0	0	
Accounts Payable	373	(333)	
	<u>\$164,250</u>	<u>\$155,479</u>	

Schedule 13

FORT RESOLUTION DISTRICT EDUCATION AUTHORITY
SCHEDULE OF EXPENSES
For the Year Ended June 30, 2014

School Programs	Inclusive Schooling	Student Accom.	Operations & Maint.	Admin.	Aboriginal Languages	Fiscal & Transfers	Total
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Salaries

Teachers

\$18

Instruction Assistants

\$0

Non-Instructional Staff

\$160 \$24,080

Board/Trustee Honoraria

\$2,285 \$850

\$27,375

\$10,728

Employee Benefits

Employee Benefits/Allowances

\$0

Leave & Termination Benefits

\$0

Services Purchased/Contracted

Professional/Technical Services

\$0

Postage/Communication

\$5,148

Utilities

\$0

Travel

\$731

Student Travel

\$4,417

\$13,746

Advertising/Printing/Publishing

\$5,176

Maintenance/Repair

\$6,738

Rentals/Leases

\$3,968 \$3,040

\$2,429

Contracted Services

\$1,058

\$1,162

\$1,500

\$811

\$4,686

\$19,294

\$104

\$32,934

Materials/Supplies/Freight

Materials

\$85,617 \$9,313

\$140,912

Freight

\$565

\$565

Total

\$122,476 \$33,394

\$0 \$11,145

\$35,006 \$42,859

\$0

\$244,880

Schedule 14

**LUTSEL K'E DISTRICT EDUCATION AUTHORITY
STATEMENT OF FINANCIAL POSITION
as at June 30, 2014**

	<u>2014</u>	<u>2013</u>
<u>Financial Assets</u>		
Cash and Cash Equivalents	\$0	\$5,475
Other Accounts Receivable (net)	0	0
Total Financial Assets	\$0	\$5,475
<u>Liabilities</u>		
Bank Indebtedness	\$17	\$0
Accounts Payable & Accrued Liabilities	24	8,300
Total Liabilities	\$41	\$8,300
Net Financial Resources	(\$41)	(\$2,825)
Fund Balance	(\$41)	(\$2,825)

Schedule 15

**LUTSEL K'E DISTRICT EDUCATION AUTHORITY
STATEMENT OF OPERATIONS
For the Year Ended June 30, 2014**

	<u>2014 Budget (unaudited)</u>	<u>2014 Actual</u>	<u>2013 Actual</u>
<u>REVENUES</u>			
Government of the NWT			
Regular Contributions	\$66,251	\$66,251	\$34,027
Other Contributions	0	35,289	32,500
Total Government of the NWT	<u>\$66,251</u>	<u>\$101,540</u>	<u>\$66,527</u>
Generated Funds			
Investment Income	\$0	\$0	\$0
Donations	0	37,000	340
Other	0	33,877	25,768
Total Generated Funds	<u>\$0</u>	<u>\$70,877</u>	<u>\$26,108</u>
Total Revenues	<u>\$66,251</u>	<u>\$172,417</u>	<u>\$92,635</u>
<u>EXPENSES (Schedule 7)</u>			
Administration	\$26,275	\$15,905	\$20,612
School Programs	11,230	56,060	43,534
Inclusive Schooling	2,625	2,439	4,188
Student Accommodations	0	0	0
Operations and Maintenance	5,500	7,623	8,164
Aboriginal Language/Cultural Programs	<u>20,620</u>	<u>87,606</u>	<u>88,064</u>
Total Expenses	<u>\$66,250</u>	<u>\$169,633</u>	<u>\$164,563</u>
Operating Surplus/(Deficit)	<u>\$1</u>	<u>\$2,784</u>	<u>(\$71,928)</u>
Fund Balance at beginning of year		<u>(\$2,825)</u>	<u>\$69,103</u>
Fund Balance at end of year		<u>(\$41)</u>	<u>(\$2,825)</u>
Composition of Closing Fund Balance			
Cash		(\$17)	\$5,475
Accounts Payable		(24)	(8,300)
		<u>(\$41)</u>	<u>(\$2,825)</u>

Schedule 16

LUTSEL K'E DISTRICT EDUCATION AUTHORITY
SCHEDULE OF EXPENSES
For the Year Ended June 30, 2014

School Programs	Inclusive Schooling	Student Accom.	Operations & Maint.	Admin.	Aboriginal Languages	Fiscal & Transfers	Total
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Salaries

Teachers

Instruction Assistants

Non-Instructional Staff

Board/Trustee Honoraria

							\$0
\$322					\$4,003		\$4,325
				\$618			\$618
				\$4,560	\$1,400		\$5,960

Employee Benefits

Employee Benefits/Allowances

Leave & Termination Benefits

							\$0
							\$0

Services Purchased/Contracted

Professional/Technical Services

Postage/Communication

Utilities

Travel

Student Travel

Advertising/Printing/Publishing

Maintenance/Repair

Rentals/Leases

Contracted Services

							\$0
\$1,308				\$2,779	\$341		\$4,428
							\$0
\$309							\$309
\$7,457				\$26,284			\$33,741
							\$0
							\$0
\$2,288	\$2,139			\$2,139	\$3,139		\$9,704
\$13,215	\$300		\$5,305	\$3,390	\$33,530		\$55,740

Materials/Supplies/Freight

Materials

Freight

\$25,742			\$1,784	\$2,174	\$18,909		\$48,609
\$5,419			\$534	\$245			\$6,199

Total

\$56,059	\$2,439	\$0	\$7,623	\$15,905	\$87,606	\$0	\$169,631
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Schedule 17

SOUTH SLAVE DIVISIONAL EDUCATION COUNCIL
NON-CONSOLIDATED STATEMENT OF FINANCIAL POSITION
as at June 30, 2014

	<u>2014</u>	<u>2013</u>
<u>Financial Assets</u>		
Cash and Cash Equivalents	\$6,071,494	\$4,228,255
Due from the GNWT	36,822	105,625
Other Accounts Receivable	<u>468,656</u>	<u>399,962</u>
Total Financial Assets	<u>\$6,576,972</u>	<u>\$4,733,843</u>
<u>Liabilities</u>		
Current		
Accounts Payable and Accrued Liabilities	\$90,209	\$82,198
Due to the GNWT	880,950	902,712
Accrued Payroll & Employee Deductions	1,351,194	629,540
Deferred Revenue	3,472	30,193
Leave & Termination Benefits	<u>2,299,282</u>	<u>2,161,244</u>
Total Liabilities	<u>\$4,625,107</u>	<u>\$3,805,886</u>
Net Financial Resources	<u>\$1,951,865</u>	<u>\$927,956</u>
Accumulated Surplus/(Deficit)	<u>\$1,951,865</u>	<u>\$927,956</u>

Schedule 18

SOUTH SLAVE DIVISIONAL EDUCATION COUNCIL
NON-CONSOLIDATED STATEMENT OF CHANGES IN NET FINANCIAL RESOURCES
For the Year Ended June 30, 2014

	<u>2014</u>	<u>2013</u>
Annual Surplus/(Deficit) (Schedule 19)	\$1,023,909	\$761,042
Prior Year Adjustments	<u>0</u>	<u>0</u>
Increase/(Decrease) in Net Financial Resources	\$1,023,909	\$761,042
Opening net Financial Resources	<u>927,956</u>	<u>166,914</u>
Closing Net Financial Resources	<u><u>\$1,951,865</u></u>	<u><u>\$927,956</u></u>

Schedule 19

**SOUTH SLAVE DIVISIONAL EDUCATION COUNCIL
NON-CONSOLIDATED STATEMENT OF OPERATIONS
For the Year Ended June 30, 2014**

	<u>2014 Budget (unaudited)</u>	<u>2014 Actual</u>	<u>2013 Actual</u>
<u>REVENUES</u>			
Government of the NWT			
Regular Contributions	\$24,133,055	\$24,405,871	\$24,384,376
Other Contributions	552,027	651,925	638,050
Total Government of the NWT	<u>\$24,685,082</u>	<u>\$25,057,796</u>	<u>\$25,022,426</u>
Federal Government	\$305,994	\$286,943	\$403,177
Generated Funds			
Investment Income	\$0	\$36,701	\$30,192
Non-GNWT Contributions	99,600	119,000	245,590
Donations	0	0	5,200
Other	0	16,437	23,563
Total Generated Funds	<u>\$99,600</u>	<u>\$172,137</u>	<u>\$304,545</u>
Total Revenues	<u>\$25,090,676</u>	<u>\$25,516,877</u>	<u>\$25,730,148</u>
<u>EXPENSES</u>			
Administration	\$1,275,982	\$1,292,428	\$1,156,885
School Programs	15,017,266	15,425,765	15,458,359
Inclusive Schooling	4,050,656	4,157,313	4,787,867
Distance Learning/Technology	301,655	311,726	291,051
Operations and Maintenance	377,494	187,676	179,591
Aboriginal Language/Cultural Programs	1,621,930	1,601,139	1,778,168
Transfers to DEAs	1,339,504	1,516,921	1,317,184
Total Expenses	<u>\$23,984,487</u>	<u>\$24,492,968</u>	<u>\$24,969,105</u>
Operating Surplus/(Deficit)	<u>\$1,106,189</u>	<u>\$1,023,909</u>	<u>\$761,042</u>
Fund Balance at beginning of year		<u>927,956</u>	<u>166,914</u>
Fund Balance at end of year		<u>\$1,951,865</u>	<u>\$927,956</u>
Composition of Closing Fund Balance			
Cash	\$6,071,494	\$4,228,255	
Accounts Receivable	505,478	505,587	
Accounts Payable	(\$4,625,107)	(3,805,886)	
	<u>\$1,951,865</u>	<u>\$927,956</u>	

SOUTH SLAVE DIVISIONAL EDUCATION COUNCIL
SCHEDULE OF EXPENDITURES
(Non-Consolidated)
For the Year Ended June 30, 2014

School Programs	Inclusive Schooling	Distance Learning/Tech	Operations & Maint.	Admin.	Aboriginal Languages	Fiscal & Transfers	Total
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Salaries

Teachers	\$12,677,080	\$1,680,624				\$753,020		\$15,110,723
Instruction Assistants		\$1,533,607				\$581,753		\$2,115,360
Non-Instructional Staff	\$1,859,677	\$423,988	\$246,216		\$927,412	\$39,491		\$3,496,784
Board/Trustee Honoraria		\$450			\$8,050	\$850		\$9,350

Employee Benefits

Employee Benefits/Allowances	\$138,476	\$43,961	\$2,198		\$6,594	\$15,386		\$206,615
Leave & Termination Benefits	\$270,334	\$85,820	\$4,291		\$12,873	\$30,037		\$403,355

Services Purchased/Contracted

Professional/Technical Services	\$19,255	\$60,349	\$5,050	\$38,931	\$17,801		\$141,386
Postage/Communication		\$50		\$38,883			\$38,933
Utilities							\$0
Travel	\$147,920	\$175,816	\$18,034	\$13,326	\$85,169	\$33,878	\$474,144
Student Travel	\$79,000	\$8,822					\$87,822
Advertising/Printing/Publishing	\$16,762	(\$600)		\$9,098	\$10,419	\$11,689	\$47,368
Maintenance/Repair					\$11,464		\$11,464
Rentals/Leases	\$10,378	\$3,475		\$160,201	\$63,944		\$237,999
Contracted Services	\$18,550	\$22,003				\$18,150	\$58,703

Materials/Supplies/Freight

Materials	\$184,212	\$114,687	\$40,987		\$86,562	\$40,702		\$467,151
Freight	\$4,120	\$4,263			\$2,127	\$1,381		\$11,892

Transfers to DEA's

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Peter

Schedule 21

**SOUTH SLAVE DIVISIONAL EDUCATION COUNCIL
SCHEDULE OF SPECIFIC PROGRAM EXPENDITURES
ABORIGINAL LANGUAGES**

For the Year Ended June 30, 2014

	July 1, 2013 to March 31, 2014	April 1, 2014 to June 30, 2014	Total 2013/14
Revenues			
Funding Received	\$62,000		\$62,000
Total Funding	\$62,000	\$0	\$62,000
Expenditures			
Materials & Supplies	\$61,940	\$0	\$61,940
Wages & Benefit	\$0	\$0	\$0
Total Expenditures	\$61,940	\$0	\$61,940
Surplus/(Deficit)	\$60	\$0	\$60

Schedule 22

**SOUTH SLAVE DIVISIONAL EDUCATION COUNCIL
SCHEDULE OF SPECIFIC PROGRAM EXPENDITURES
FRENCH LANGUAGE**

For the Year Ended June 30, 2014

	Contributions July 1, 2013 to June 30, 2014	Total Expenses July 1, 2013 to June 30, 2014	Variance
Bilateral Agreement Funding			
Staff (classroom assistants)			
French Monitor	46,763	\$72,473	(\$25,710)
French Resources		\$250	(\$250)
Professional Development		\$1,494	(\$1,494)
French Cultural Activities			\$0
Special Projects:			
Core French Staff	180,000	\$461,215	(\$281,215)
Intensive French	20,400	\$14,552	\$5,848
French Immersion	80,000	\$313,679	(\$233,679)
Totals	\$327,163	\$863,662	(\$536,499)

Regular GNWT Funding

Immersion Program

Core French Instruction

Total

Schedule 23

**SOUTH SLAVE DIVISIONAL EDUCATION COUNCIL
SCHEDULE OF SPECIFIC PROGRAM EXPENDITURES
PERSONNEL INFRASTRUCTURE**

For the Year Ended June 30, 2014

Funding Received	\$279,588
Expenditures	
Staffing:	
Applicant Travel	\$13,326
Advertising	\$9,098
Legal Fees	\$5,050
Employee Benefits:	
Removal In/Transfer	\$75,710
Ultimate Removal	\$6,504
Worker's Compensation	\$115,217
Medical Travel Assistance	
Total Expenditures	\$224,905
Net Surplus/(Deficit)	\$54,683

Schedule 24

**SOUTH SLAVE DIVISIONAL EDUCATION COUNCIL
SCHEDULE OF SPECIFIC PROGRAM EXPENDITURES
UTILITIES & LEASES INFRASTRUCTURE**

For the Year Ended June 30, 2014

Funding Received	\$154,531
Expenditures	
Leases	\$160,201
Total Expenditures	\$160,201
Net Surplus/(Deficit)	(<u>\$5,670</u>)

Schedule 25

**SOUTH SLAVE DIVISIONAL EDUCATION COUNCIL
SCHEDULE OF SPECIFIC PROGRAM EXPENDITURES
NWT STUDENT SUCCESS INITIATIVE - PROFESSIONAL DEVELOPMENT**

For the Period July 1, 2013 to June 30, 2014

Funding Received

[Redacted]

Expenditures

Salaries/Wages

Facilitator's Fees	\$305,560
Substitute Teachers Wages	\$24,267

Travel

Facilitator Travel	\$44,471
Staff Travel	\$17,609
Accommodation	\$24,847
Per Diems	\$12,101

Workshop Expenses

Room Rental	
Tuition	\$2,419
Refreshments	
Resources	\$18,085
Miscellaneous	\$6,897

Total Expenses

\$456,255

Net Surplus/(Deficit)

-\$456,255

Schedule 26

**SOUTH SLAVE DIVISIONAL EDUCATION COUNCIL
SCHEDULE OF SPECIFIC PROGRAM EXPENDITURES
NWT STUDENT SUCCESS INITIATIVE**

For the Period July 1, 2013 to June 30, 2014

Funding Received	\$55,000
<u>Expenditures</u>	
Salaries/Wages	
Salaries	\$467,215
Facilitator's Fees	
Substitute Teachers Wages	
Travel	
Facilitator Travel	
Staff Travel	
Accommodation	
Per Diems	
Workshop Expenses	
Room Rental	
Tuition	
Refreshments	
Resources	\$15,539
Miscellaneous	
Total Expenses	\$482,754
Net Surplus/(Deficit)	-\$427,754

Schedule 27

**SOUTH SLAVE DIVISIONAL EDUCATION COUNCIL
SCHEDULE OF SPECIFIC PROGRAM EXPENSES
INCLUSIVE SCHOOLING**

For the Year Ended June 30, 2014

	Staff Development	Intervention Strategies	Assistive Technology	Student Resources	Southern Placements	Magnet Facilities	General	Total
Salaries								
Program Support Teachers					\$146,064	\$1,647,622	\$1,793,685	
Consultants		\$310,927						\$310,927
Instruction Assistants							\$1,557,687	\$1,557,687
Non-Instructional Staff								\$0
Honoraria							\$450	\$450
Employee Benefits								
Employee Benefits/Allowances *						\$129,781	\$129,781	
Services Purchased/Contracted								
Professional/Technical Services		\$31,549						\$31,549
Travel	\$175,816							\$175,816
Student Travel (Bussing)							\$8,822	\$8,822
Advertising/Printing/Publishing							\$28,200	\$28,200
Maintenance/Repair								\$0
Rentals/Leases	\$3,475						\$2,139	\$5,614
Contracted Services							\$27,758	\$27,758
Materials/Supplies/Freight								
Materials	\$847		\$5,500				\$147,764	\$154,112
Freight			\$4,263					\$4,263
Total	\$180,138	\$342,476	\$9,764	\$0	\$0	\$146,064	\$3,550,222	\$4,228,663

* from Schedule 20

Schedule 28

**SOUTH SLAVE DIVISIONAL EDUCATION COUNCIL
SCHEDULE OF SPECIFIC PROGRAM EXPENDSES
ABORIGINAL LANGUAGE AND CULTURE-BASED EDUCATION**

For the Year Ended June 30, 2014

	Student Instruction	Teaching Resources	Professional Development	School ** Activities	Total
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Salaries

ALCBE Teachers	\$792,809				\$792,809
Language Consultants					\$0
Instruction Assistants	\$581,481			\$7,842	\$589,323
Non-Instructional Staff					\$0
Honoraria		\$850		\$1,400	\$2,250

Employee Benefits

Employee Benefits/Allowances *	\$45,423				\$45,423
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Services Purchased/Contracted

Professional/Technical Services					\$0
Travel		\$33,878	\$3,040		\$36,918
Student Transportation (Bussing)			\$26,284		\$26,284
Advertising/Printing/Publishing	\$11,689				\$11,689
Maintenance/Repair					\$0
Rentals/Leases			\$3,139		\$3,139
Contracted Services	\$35,951		\$52,902		\$88,853

Materials/Supplies/Freight

Materials	\$58,116	\$18,297	\$21,264	\$114,913	\$212,589
Freight		\$1,381			\$1,381

Total

	\$1,477,828	\$68,168	\$55,142	\$209,520	\$1,810,659
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* from Schedule 20

** from respective DEA schedules

Schedule 29

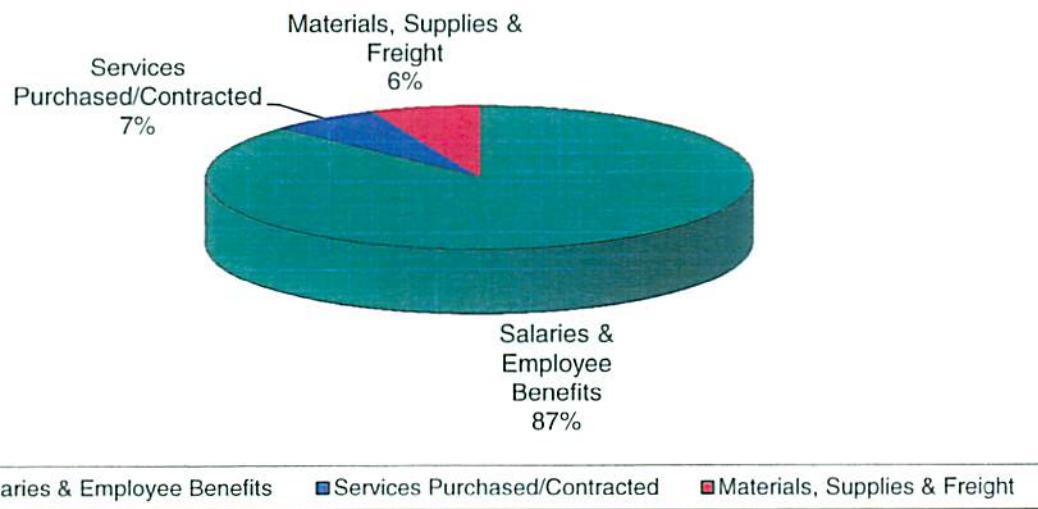
South Slave Divisional Education Council
2013/14 Fund Balances
(Unaudited)

	<u>SSDEC</u>	<u>Fort Smith</u>	<u>Hay River</u>	<u>K'atłodeeche</u>	<u>Fort Resolution</u>	<u>Lutsel K'e</u>
Fund Balances as per audited Financial Statements	\$1,951,865	\$59,510	\$264,019	\$26,963	\$164,250	(\$40)
less: Staffing Surpluses						
- Lutsel K'e Dene School	\$68,782					
- Paul William Kaeser	\$133,461					
- Harry Camsell	\$135,259					
- Joseph Burr Tyrrell	\$168,308					
- Chief Sunrise	\$70,260					
- Princess Alexandra	\$87,694					
- Diamond Jenness Secondary School	\$386,881					
- Deninu School	<u>\$236,012</u>	<u>(\$1,286,657)</u>				
Commitments against surpluses						
- Council Office		<u>(\$165,208)</u>				
- K'atłodeeche DEA plan				<u>(\$20,155)</u>		
- Fort Resolution DEA plan					<u>(\$156,072)</u>	
- Hay River DEA plan			<u>(\$206,294)</u>			
Uncommitted Fund Balance	<u>\$500,000</u>	<u>\$59,510</u>	<u>\$57,725</u>	<u>\$6,808</u>	<u>\$8,178</u>	<u>(\$40)</u>
2014/15 contributions from SSDEC	<u>\$568,788</u>	<u>\$577,253</u>	<u>\$68,076</u>	<u>\$81,784</u>	<u>\$73,307</u>	
Fund Balance percentage *	<u>10.46%</u>	<u>10.00%</u>	<u>10.00%</u>	<u>10.00%</u>	<u>-0.05%</u>	

* Calculated as per SSDEC policy DFAA - Financial Surplus

Salaries & Employee Benefits	\$21,814,136
Services Purchased/Contracted	\$1,658,450
Materials, Supplies & Freight	\$1,634,559
Total	\$25,107,144

**South Slave Divisional Education Council
Details of Expenditures
For the Year Ended June 30, 2014**



School Programs	\$16,938,594
Inclusive Schooling	\$4,228,664
Distance Learning/Technology	\$311,726
Operations & Maintenance	\$277,427
Administration	\$1,540,075
Aboriginal Languages	\$1,810,658
Total	\$25,107,144

**South Slave Divisional Education Council
Expenditures by Function
For the Year Ended June 30, 2014**

