

**Sahtu Divisional Education Council
Consolidated Financial Statements**

June 30, 2014

Sahtu Divisional Education Council**Consolidated Financial Statements**

June 30, 2014**Page**

Management Responsibility for Financial Reporting	3
Independent Auditors' Report	4-5
Consolidated Statement of Financial Position	6
Consolidated Statement of Operations	7
Consolidated Statement Changes in Net Financial Resources	8
Consolidated Statement of Cash Flows	9
Notes to Consolidated Financial Statements	10 - 18
Schedule 1 Schedule of Consolidated Expenses by Location	19
Schedule 2 Schedule of Consolidated Detail of Expenses	20
Schedule 3 Schedule of Specific Program - Detail of Inclusive Schooling Expenses	21
Schedule 4 Schedule of Specific Program - Aboriginal Languages	22
Schedule 5 Schedule of Specific Program - Infrastructure	23
Schedule 6 Schedule of Aboriginal Language and Culture-Based Education Expenses	24
Schedule 7 Schedule of French Language Programs	25
Schedule 8 Schedule of Student Success Initiative Projects	26
Schedule 9 - 20 Schedule of Revenue, Expenditure and Financial Position for Central Office, District Education Authorities of Colville Lake, Deline, K'asho Gotine, Norman Wells, and Tulita.	27-38

Management Responsibility for Financial Reporting

**To the Minister of Education, Culture and Employment
Government of the Northwest Territories**

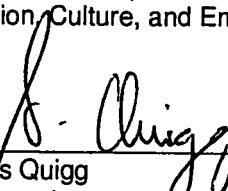
and

**To the Board of Trustees
Sahtu Divisional Education Council**

The accompanying consolidated financial statements have been prepared by management, which is responsible for the reliability, integrity, and objectivity of the information provided. They have been prepared in accordance with Canadian public sector accounting standards. Where necessary, the statement include amounts that are based on informed judgments and estimates by management, giving appropriate consideration to reasonable limits of materiality.

In discharging its responsibility for the integrity and fairness of the consolidated financial statements and for the accounting systems from which they are derived, management maintains the necessary system of internal controls designed to provide assurance that transactions are authorized, assets are safeguarded, and proper records are maintained. These controls include quality standards in hiring and training employees, written policies and procedures manuals, and accountability for performance within appropriate and well-defined areas of responsibility. The council's management recognizes its responsibility for conducting the council's affairs in accordance with the requirements of applicable laws and sound business principles, and for maintaining standards of conduct that are appropriate to a Divisional Education Council.

The auditors annually provide an independent, objective audit for the purpose of expressing an opinion on the consolidated financial statements in accordance with Canadian generally accepted auditing standards. The auditors also consider whether the transactions that have come to their notice in the course of this audit are, in all significant respects, in accordance with specified legislation and directives from the Department of Education, Culture, and Employment of the Government of the Northwest Territories.


Seamus Quigg
Superintendent
Sahtu Divisional Education Council

Independent Auditors' Report

**To the Minister of Education, Culture and Employment
Government of the Northwest Territories and
To the Board of Trustees
Sahtu Divisional Education Council**

We have audited the accompanying consolidated financial statements of Sahtu Divisional Education Council which comprise the consolidated statement of Financial Position as at June 30, 2014, and the consolidated statements of Operations, Changes in Net Financial Resources, and Cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the financial statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal controls as management determines are necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the consolidated financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Council's preparation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Council's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Basis for Qualified Opinion

Salaries and benefits paid by the Council are administered by the Government of the Northwest Territories except for the salaries of the superintendent of schools, casual employees, and elder honoraria. Our audit scope was limited to salaries paid directly by the Council and we did not audit the components of salaries and benefits and associated liabilities administered by the Government of the Northwest Territories. Accordingly, we were not able to determine whether any adjustments might be necessary to salaries and benefits expenditures, accounts payable and accrued liabilities, accrued salaries, employee leave and termination benefits and accumulated surplus.

Independent Auditors' Report (Continued)

Basis of Qualified Opinion (continued)

Also, the council administers accountable funds as described in note 3(h). At June 30, 2014 the balance of the accountable advance was \$427,660 (2013: \$276,819). Our audit scope was limited as we did not audit the transactions nor balances of these accountable advances. Accordingly, we were not able to determine whether any adjustments might be necessary to cash and accountable advances.

Qualified Opinion

In our opinion, except for the possible effect of the matters described in the Basis of Qualified Opinion paragraphs, these consolidated financial statements present fairly, in all material respect, the consolidated financial position of the Sahtu Divisional Education Council as at June 30, 2014, and its financial operations and its change in financial position for the year then ended in accordance with Canadian public sector accounting standards, on a basis consistent with the preceding year.

Report on Other Legal and Regulatory Requirements

We report further, in accordance with the *Financial Administration Act* of the Northwest Territories, that in our opinion, proper books of account have been kept by the Sahtu Divisional Education Council, the consolidated financial statements are in agreement therewith and the transactions that have come under our notice have, in all material respects, been within the statutory powers of the Sahtu Divisional Education Council.

Yellowknife, Canada
September 26, 2014

Crowe MacKay LLP

Chartered Accountants

Sahtu Divisional Education Council

Consolidated Statement of Financial Position

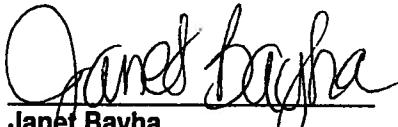
As at June 30,	2014	2013 Restated
Financial Assets		
Cash	\$ 3,179,427	\$ 3,646,917
Accountable funds	427,660	276,820
Due from the GNWT (Note 4)	136,742	163,658
Other accounts receivable (Note 5)	256,199	165,872
	4,000,028	4,253,267
Liabilities		
Accounts payable and accrued liabilities (Note 6)	170,831	165,304
Accrued salaries (Note 7)	1,480,602	1,473,691
Deferred revenue (Note 8)	72,077	-
Employee leave and termination benefits (Note 9)	1,409,848	1,394,091
Accountable funds (Note 10)	427,660	276,819
	3,561,018	3,309,905
Net Financial Assets	439,010	943,362

Non-Financial Assets

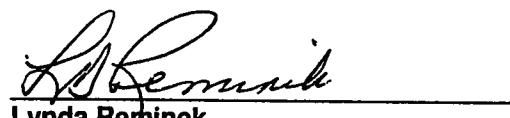
Prepaid expenses	29,993	8,207
Accumulated Surplus	\$ 469,003	\$ 951,569

Commitments (Note 11)

Approved on behalf of the Council:



Janet Bayha
Chairperson



Lynda Reminek
Acting Controller

Sahtu Divisional Education Council

Consolidated Statement of Operations

For the year ended June 30,	2014	2014	2013
	(Unaudited) Budget	Actual	Actual Restated
Revenues			
Government of the Northwest Territories			
Regular contribution	\$ 13,203,283	\$ 13,499,292	\$ 13,873,823
Other - HCI / French contribution	143,000	122,687	108,000
Infrastructure 2012-2013	-	72,998	66,792
Progressive experience program	-	-	5,000
	13,346,283	13,694,977	14,053,615
Council generated funds			
Donations	-	-	1,500
Investment income	30,000	39,430	43,092
Other (Note 12)	25,000	97,513	148,993
Total Generated Funds	55,000	136,943	193,585
Total revenues	13,401,283	13,831,920	14,247,200
Expenditures (Schedule 2)			
Administration	1,027,830	1,168,652	1,370,217
School programs	9,394,931	9,653,439	8,794,576
Inclusive schooling	1,651,753	1,677,449	1,756,082
Operations and maintenance	356,400	434,215	383,680
Aboriginal languages	1,338,366	1,380,731	1,413,277
	13,769,280	14,314,486	13,717,832
Annual operating surplus (deficit)	(367,997)	(482,566)	529,368
Accumulated surplus (deficit), beginning of year	-	951,569	422,201
Accumulated surplus, end of year	\$ -	\$ 469,003	\$ 951,569

Sahtu Divisional Education Council

Consolidated Statement of Changes in Net Financial Resources

For the year ended June 30,

2014

2013

	(Unaudited) Budget	Actual	Actual Restated
Annual operating surplus (deficit)	\$ (263,060)	\$ (482,566)	\$ 529,368
Change in prepaid expenses	-	(21,786)	(8,207)
Increase (decrease) in net financial assets	(263,060)	(504,352)	521,161
Net financial assets, beginning of year	943,361	943,361	422,200
Net financial assets, end of year	\$ 680,301	\$ 439,009	\$ 943,361

Sahtu Divisional Education Council

Consolidated Statement of Cash Flows

For the year ended June 30, 2014 2013

Operating transactions

Cash received from:

Government of the Northwest Territories	\$ 13,822,712	\$ 14,151,261
Recoveries and general revenue	17,875	63,987
Leave and termination benefits	15,757	-
Accountable funds	150,840	-
	14,007,184	14,215,248

Cash paid for:

Compensation and benefits	(12,488,090)	(12,594,153)
Operations and maintenance	(1,835,744)	(1,404,887)
Leave and termination benefits	-	(56,269)
Accountable funds	-	(153,083)
	(14,323,834)	(14,208,392)

Change in cash position

	(316,650)	6,856
--	-----------	-------

Cash, beginning of year

	3,923,737	3,916,881
--	-----------	-----------

Cash, end of year	\$ 3,607,087	\$ 3,923,737
--------------------------	---------------------	---------------------

Represented by

Cash	\$ 3,179,427	\$ 3,646,917
Accountable funds	427,660	276,820
	\$ 3,607,087	\$ 3,923,737

Sahtu Divisional Education Council

Notes to Consolidated Financial Statements

June 30, 2014

1. Nature of Organization

The Sahtu Divisional Education Council ("The Council") was established by the *Education Act* of the Government of the Northwest Territories (GNWT) by order of the Minister dated April 1, 1989. Its purpose is to administer and maintain the standards of education program defined under the *Education Act* in the communities of the Sahtu Region.

Consequently, the Council is dependent on funding from the Department of Education, Culture, and Employment (ECE) of the GNWT. Member communities have formed local District Education Authorities (DEA) which have assumed responsibility to provide sufficient educational programs within their respective communities.

The Council is an independent legal and accounting entity with an elected Board of Trustees as stipulated in Section 82 of the *Education Act*. The Board of Trustees has decision making authority, the power to delegate authority, the ability to significantly influence operations and the sole accountability for all fiscal matters.

The Council is a public body performing a function of government in Canada. Paragraph 149(1)(c) of the *Income Tax Act* provides that a public body performing a function of government in Canada is exempt from taxation.

2. Basis of Preparation

The accompanying consolidated financial statements include the operations of the Council, and the member District Education Authorities of Colville Lake, Deline, K'asho Gotine, Norman Wells, and Tulita.

3. Significant Accounting Policies

These consolidated financial statements of the Council have been prepared in accordance with Canadian public sector accounting standards. The consolidated financial statements have, in management's opinion, been properly prepared within reasonable limits of materiality and within the framework of the accounting policies summarized below.

(a) Basis of Accounting

The basis of accounting refers to the timing of when revenue and expenditure items are recognized in the accounts and reported in the financial statements.

The accrual basis of accounting is utilized for all funds. Under this basis of accounting, revenues are recognized in the accounting period in which they are earned and become measurable, and expenses are recorded when they are incurred.

Sahtu Divisional Education Council

Notes to Consolidated Financial Statements

June 30, 2014

3. Significant Accounting Policies (continued)

(b) Financial Instruments

Financial assets originated or acquired or financial liabilities issued or assumed in an arm's length transaction are initially measured at their fair value. In the case of a financial asset or financial liability not subsequently measured at its fair value, the initial fair value is adjusted for financing fees and transaction costs that are directly attributable to its origination, acquisition, issuance or assumption. Such fees and costs in respect of financial assets and liabilities subsequently measured at fair value expensed.

Financial assets subsequently measured at amortized cost include cash, accountable funds, due from the GNWT and other accounts receivable.

Financial liabilities subsequently measured at amortized cost include accounts payable and accrued liabilities, accrued salaries, deferred revenue, employee leave and termination benefits and accountable funds.

At the end of each reporting period, management assesses whether there are any indications that financial assets measured at cost or amortized cost may be impaired. If there is an indication of impairment, management determines whether a significant adverse change has occurred in the expected timing or the amount of future cash flows from the asset, in which case the asset's carrying amount is reduced to the highest expected value that is recoverable by either holding the asset, selling the asset or by exercising the right to any collateral. The carrying amount of the asset is reduced directly or through the use of an allowance account and the amount of the reduction is recognized as an impairment loss in operations. Previously recognized impairment losses may be reversed to the extent of any improvement. The amount of the reversal, to a maximum of the related accumulated impairment charges recorded in respect of the particular asset is recognized in operations.

(c) Tangible Capital Assets

All buildings and works, furniture, equipment, and vehicles valued in excess of \$50,000 and purchased with GNWT capital funds are the property of the GNWT. Although the Minister grants to the Council full occupancy and use of such facilities and equipment required for the administration and delivery of the education programs within the division, the value of the facilities and equipment are not reported on the statement of financial position.

Other capital assets, consisting of office and teaching equipment, and furniture purchased by the Council are treated as expenditures during the year of acquisition and accordingly do not appear on the statement of financial position.

(d) Inventory

Inventories of books, supplies, and other expendables purchased by the Council are treated as expenditures during the year of acquisition and are not recorded on the statement of financial position.

Sahtu Divisional Education Council

Notes to Consolidated Financial Statements

June 30, 2014

3. Accounting Policies (continued)

(e) Infrastructure

Any personnel, utilities, and leases infrastructure funding net surplus at the end of the fiscal year is recorded as a payable to the GNWT. Net deficits are not shown as receivable from the GNWT because recovery is contingent on legislative approval.

(f) Leave and Termination Benefits

Under the conditions of employment, employees qualify for annual leave of varying lengths depending on length of service. Annual leave is payable within one fiscal year. Employees also earn retirement and severance remuneration based on number of years of service. Certain employees will also receive assistance with removal costs to return to their point of recruitment. Payment of the removal and termination is dependent on employees leaving the Council and other criteria as outlined in the negotiated collective agreements.

(g) Revenue Recognition

Government Transfers

Revenues are recognized in the period in which the transactions or events occur that gave rise to the revenues. All revenues are recorded on an accrual basis, except when the accruals cannot be determined with a reasonable degree of certainty or when their estimation is impracticable.

Government transfers are recognised as revenues when the transfer is authorized and any eligibility criteria are met, except to the extent that transfer stipulations give rise to an obligation that meets the definition of a liability. Transfers are recognized as deferred revenue when transfer stipulations give rise to a liability. Transfer revenue is recognized in the statement of operations as the stipulation liabilities are settled.

Operating transfers are recognized as revenue in the period in which the events giving rise to the transaction occur, providing the transfers are authorized, eligibility criteria have been met, and reasonable estimated of the amounts can be determined.

Capital transfers or transfer of tangible capital assets are initially recognized as deferred revenue and subsequently recognized as revenue when the related tangible capital assets are recognized as acquired or built.

Sahtu Divisional Education Council

Notes to Consolidated Financial Statements

June 30, 2014

3. Accounting Policies (continued)

(g) Revenue Recognition (continued)

GNWT - regular contributions

The regular contributions from the GNWT are determined by a funding formula, and are received in monthly installments. The Council retains surpluses and is responsible for deficits. Any funding requests, over and above those levels provided by the formula, must be first approved by the GNWT.

Other contributions

The Council follows the deferral method of accounting for other contributions. Unrestricted contributions are recognized as revenue when they are received or receivable, if the amount can be reasonably estimated and its collection is reasonably assured. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred.

Deferred revenue consists of funds received in advance of providing the services or acquiring the goods. These amounts are taken into revenue when the eligible expenditures are incurred.

Investment income

Investment income is recognized when received or receivable, if the amount can be reasonably estimated.

(h) School Funds

Schools in the system administer funds which arise from certain school and student activities. Such funds, although subject to internal review, are not recorded in the accounts or in the consolidated financial statements of the Council as they do not constitute any part of the approved Operating fund surplus (deficit) budget and are available for use at the discretion of each individual school.

(i) Encumbrances

Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditure of monies are recorded to reflect the use of the applicable spending appropriations, is employed by the Operating fund surplus (deficit) during the fiscal year to control expenditures. In accordance with Canadian public sector accounting standards; however, encumbrance accounting is not used for recording expenditures for the year. Only the cost of those goods acquired and services received on or before June 30 is recognized as an expenditure in the consolidated financial statements. Encumbrances not converted to expenditures at year-end are charged to the next year's appropriation and are not reflected as either expenditures or liabilities in the consolidated financial statements.

(j) Non-financial Assets

Prepaid expenses and other non-financial assets are accounted for as assets by the Council because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the Council.

Sahtu Divisional Education Council

Notes to Consolidated Financial Statements

June 30, 2014

3. Accounting Policies (continued)

(k) Budget Data

The *Education Act* of the Northwest Territories requires that Boards of Education prepare an annual budget, as outlined in Section 128 and 129.

The final priorities and funding allocations are determined by the Board of Trustees and the budget is legally adopted by a motion of the Board in accordance with Section 135(2) of the *Education Act*.

This annual budget includes estimates of revenue and expenditure for the Operating fund surplus (deficit). Budgets are considered a management control and planning tool and as such are incorporated into the accounting system of the Council.

The budget may be amended within a given fiscal year in accordance with Council policy, regulations and approved budget procedures. The budget data presented in the consolidated financial statements reflects the approved budget for the fiscal year, and therefore, excludes any amendments that may have been made during the year.

(l) Measurement Uncertainty

The preparation of these consolidated financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the amounts of revenue and expenses during the period. Actual results could differ from these estimates.

Sahtu Divisional Education Council

Notes to Consolidated Financial Statements

June 30, 2014

4. Due from GNWT

	2014	2013
Education, Culture, and Employment	\$ 93,147	\$ 95,381
Health and Social Services	43,595	16,335
Municipal and Community Affairs	-	49,444
Yellowknife District No. 1 Education Authority	-	2,498
	<hr/> \$ 136,742	<hr/> \$ 163,658

5. Other Accounts Receivable

	2014	2013
Trade receivables	\$ 323,119	\$ 186,163
Allowance for doubtful accounts	(66,920)	(20,291)
	<hr/> \$ 256,199	<hr/> \$ 165,872

6. Accounts payable and accrued liabilities

	2014	2013
GNWT - MACA	\$ 19,068	\$ -
GNWT - Petroleum Products	89	396
Trade payables	151,674	164,908
	<hr/> \$ 170,831	<hr/> \$ 165,304

Sahtu Divisional Education Council

Notes to Consolidated Financial Statements

June 30, 2014

7. Accrued Salaries

	2014	2013
Summer salary payout accruals	<u>\$ 1,480,602</u>	<u>\$ 1,473,691</u>

Accrued salaries relates to salaries of teachers and classroom assistants who work for 10 months and are paid out over 12 months. Because the payroll is processed and paid to teachers and classroom assistants by the GNWT, the amount above represents amounts due to the GNWT.

8. Deferred Revenue

	2014	2013
Junior Kindergarten	<u>\$ 72,077</u>	<u>\$ -</u>

9. Employee Leave and Termination Benefits

Under conditions of employment, employees qualify for retirement and severance remuneration based on the number of years of service. Some employees also qualify for annual leave. Certain employees will also receive assistance with removal costs to return to their point of recruitment. Annual leave is payable within one fiscal year; payment of other amounts is dependent upon employees leaving the government. The estimated portion of these benefits extending beyond the subsequent fiscal period is reported as a long-term liability.

These liabilities are to be funded in the year they become due through regular annual budget allocations that are received from the GNWT.

	2014	2013
Annual leave and lieu time	\$ 364,893	\$ 326,662
Retirement and resignation benefits	636,451	709,997
Removal assistance	408,504	357,432
	<u>\$ 1,409,848</u>	<u>\$ 1,394,091</u>

10. Accountable funds

	2014	2013
Colville Lake	\$ 69,156	\$ 26,356
Deline	53,489	49,154
Fort Good Hope	114,496	55,932
Norman Wells	49,907	58,174
Tulita	140,612	87,203
	<u>\$ 427,660</u>	<u>\$ 276,819</u>

The Council administer funds relating to various activities and functions conducted by certain schools within their district. Revenues and expenditures relating to these funds are unaudited.

Sahtu Divisional Education Council

Notes to Consolidated Financial Statements

June 30, 2014

11. Commitments

	Expires in Fiscal Year	2015	2016 and thereafter	Total
Commercial and residential leases	2023	\$ 106,752	\$ 854,016	\$ 960,768

The lease on the Council's office expires on August 31, 2023. A 15 year lease agreement was entered into at the Edward Hodgson Building with monthly lease payments starting September 1, 2008. From September 1, 2008 to August 31, 2018 the annual lease payments will remain at \$106,752. After 10 years, the lease amount will be adjusted based on the expected market conditions for the following 5 years.

In addition, the Council is responsible for its proportionate share of utilities and cleaning services received during its term of occupancy.

12. Other council generated revenue

	2014 Budget	2014 Actual	2013 Actual
Student Success Initiative	\$ -	\$ 36,080	\$ 115,847
NWT TA - Teachers Conference	-	55,000	-
K'Asho Gotine Community	-	433	-
College Literacy Surplus	-	-	9,621
Rental income - Colville Lake	-	6,000	6,000
Prior year salary recovery	-	-	7,358
Health and social services	-	-	585
NWTPC - Utility overpayment	-	-	1,119
Miscellaneous	-	-	1,963
Colville Lake recycling revenue	-	-	3,000
Chief T'Selehye School recycling revenue	-	-	3,500
	\$ -	\$ 97,513	\$ 148,993

13. Comparative Figures

The financial statements have been reclassified, where applicable, to conform to the presentation used in the current year.

Sahtu Divisional Education Council

Notes to Consolidated Financial Statements

June 30, 2014

14. Related party transactions

The Education Authority is related in terms of common ownership to all GNWT created departments, agencies and corporations. The Education Authority enters into transactions with these entities in the normal course of business. The Authority is provided with various administrative services by the GNWT, the value of which is not reflected in these financial statements. The administrative costs include legal services by the Department of Justice, insurance coverage, payroll services, and internal audit services by the Department of Finance, and utility and maintenance by Public Works and Services.

15. Financial Instruments

Financial instruments consist of recorded amounts of cash, due from the GNWT, and other accounts receivable which will result in future cash receipts, as well as accounts payable and accrued liabilities, employee deductions payable, employee leave and termination benefits and debentures which will result in future cash outlays.

The Council is exposed to the following risks in respect of certain of the financial instruments held:

a) Credit risk

Credit risk arises from the potential that a counter party will fail to perform its obligations. The Council is exposed to credit risk from GNWT and other accounts receivable of \$392,923 (2013 - \$329,529). The Council is exposed to credit risk from government funding agencies, recipients of services and preschool clients. The Council has a concentrated risk of credit from NWTTA, GNWT Department of Education, Culture, and Employment and GNWT Health & Social Services. At June 30, 2014, receivables from three organizations comprised approximately 80% of the total outstanding receivables. Furthermore there is a concentration risk in cash as the full balance is held at one financial institution in excess of the insurable limit. The authority is funded by Government of Northwest Territories - Department of Education, Culture, and Employment and other stable organizations, which reduces its exposure to credit risk. The authority reduces its risk exposure by following up on old account receivables for collection and entering into service agreement with well-established organizations. The risk has not changed from the prior year.

Schedule 1**Sahtu Divisional Education Council****Consolidated Expenses by Location**

<u>For the Year ended June 30,</u>	<u>2014</u>		<u>2013</u>
	<u>Budget</u> <u>(Unaudited)</u>	<u>Actual</u>	<u>Actual</u>
School Programs			
Colville Lake	\$ 1,002,144	\$ 1,064,654	\$ 974,182
Deline	2,354,465	2,390,084	2,341,183
Division expenditures	174,100	477,047	312,195
Fort Good Hope	2,277,044	2,223,633	2,358,472
Norman Wells	2,222,503	2,267,480	2,271,691
Sick, Maternity, Long term disability	50,000	75,617	44,942
Tulita	2,535,598	2,541,113	2,314,733
	10,615,854	11,039,628	10,617,398
School Support Programs			
Inclusive schooling	202,927	189,524	91,857
Literacy	452,398	327,819	196,474
Supervisor of school program	243,607	294,512	319,429
Teaching and learning centres (aboriginal languages)	360,644	372,940	363,619
Technology consultant	508,259	543,594	460,951
	1,767,835	1,728,389	1,432,330
Administration			
Central office	881,754	925,376	1,003,741
Council board	82,500	78,344	148,015
Transfer to DEAs	64,937	108,533	132,671
	1,029,191	1,112,253	1,284,427
Infrastructure			
Personnel	207,000	295,711	213,350
Utilities	149,400	138,505	170,327
	356,400	434,216	383,677
Total expenditures	\$ 13,769,280	\$ 14,314,486	\$ 13,717,832

Sahtu Divisional Education Council

Schedule 2

Consolidated Detail of Expenses

For the year ended June 30, 2014

	School Programs	Inclusive Schooling	Student Accommodation	Operations & Maintenance	Administration	Aboriginal Languages	Transfers & Other	Total
Salary								
Teachers salaries	\$ 6,957,983	\$ 691,734	\$ -	\$ -	\$ -	\$ 1,091,326	\$ -	\$ 8,741,043
Instruction assistants	10,707	716,338	-	-	-	174,744	-	901,789
Non-instructional staff	1,540,332	173,607	-	-	645,429	-	-	2,359,368
Board/trustee honoraria	-	-	-	-	40,592	-	-	40,592
Teachers salaries	-	-	-	-	-	43,243	-	43,243
	8,509,022	1,581,679	-	-	686,021	1,309,313	-	12,086,035
Employee Benefits								
Employee benefits/allowances	64,706	-	-	293,081	5,586	15,634	-	379,007
Leave and termination benefits	-	-	-	-	29,959	-	-	29,959
	64,706	-	-	293,081	35,545	15,634	-	408,966
Services Purchased/Contracted								
Other	976	-	-	2,629	5,666	-	-	9,271
Other contracted services	147,540	-	-	-	32,499	20,523	-	200,562
Postage/communication	44,530	-	-	-	33,899	-	-	78,429
Professional/technical services	65,920	7,880	-	-	189,569	12,721	-	276,090
Rental/leases	-	-	-	131,505	-	-	-	131,505
Travel	249,603	26,232	-	-	137,716	5,418	-	418,969
Utilities	Electricity	-	-	-	-	-	-	-
Heating	-	-	-	-	-	-	-	-
Water/sewage	-	-	-	7,000	-	-	-	7,000
	508,569	34,112	-	141,134	399,349	38,662	-	1,121,826
Materials/Supplies/Freight								
Materials	472,330	61,106	-	-	36,417	16,644	-	586,497
Freight	50,788	552	-	-	8,168	478	-	59,986
	523,118	61,658	-	-	44,585	17,122	-	646,483
Contributions/Transfers								
Transfers - other	-	-	-	-	-	-	-	-
Debt Services								
Other	48,024	-	-	-	3,152	-	-	51,176
	48,024	-	-	-	3,152	-	-	51,176
Total	\$ 9,653,439	\$ 1,677,449	\$ -	\$ 434,215	\$ 1,168,652	\$ 1,380,731	\$ -	\$ 14,314,486

Sahtu Divisional Education Council

Detail of Inclusive Schooling Expenses

For the year ended June 30, 2014

	Staff Development	Intervention Strategies	Assistive Technology	Student Resources	Southern Placements	Magnet Facilities	General Inclusive Schooling	Total
Salary								
Consultants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 691,734	\$ 691,734
Instruction assistants	-	716,338	-	-	-	-	-	716,338
Non-instructional staff	-	-	154,510	-	-	-	19,097	173,607
	-	716,338	154,510	-	-	-	710,831	1,581,679
Employee Benefits								
Employee benefits/allowances	-	-	-	-	-	-	-	-
Services Purchased/Contracted								
Professional/technical services	-	-	7,880	-	-	-	-	7,880
Travel	26,232	-	-	-	-	-	-	26,232
	26,232	-	7,880	-	-	-	-	34,112
Materials /Supplies/Freight								
Materials	-	-	-	61,106	-	-	-	61,106
Freight	-	-	552	-	-	-	-	552
	-	-	552	61,106	-	-	-	61,658
Total	\$ 26,232	\$ 716,338	\$ 162,942	\$ 61,106	\$ -	\$ -	\$ 710,831	\$ 1,677,449

Sahtu Divisional Education Council**Schedule 4****Aboriginal Languages**

For the year ended June 30, 2014

	July 1, 2013 to March 31, 2014	April 1, 2014 to June 30, 2014	Total
Revenue			
Secretary State Funding	\$ 58,000	\$ -	\$ 58,000
Expenses			
Salaries	73,873	-	73,873
Other O&M	3,992	-	3,992
	77,865	-	77,865
Deficit	\$ (19,865)	\$ -	\$ (19,865)

Schedule 5**Sahtu Divisional Education Council****Infrastructure**

For the year ended June 30,

2014**2013****Personnel Infrastructure****Revenue**

GNWT - ECE contributions	\$ 206,208	\$ 185,994
---------------------------------	-------------------	-------------------

Expenses

Staffing		
Storage	1,125	1,750
Employee benefits		
Removal in/transfer	223,004	151,211
WCB premiums	71,581	60,389
	295,710	213,350
Surplus (deficit)	\$ (89,502)	\$ (27,356)

Lease Infrastructure**Revenue**

GNWT - ECE contributions	\$ 209,473	\$ 124,688
---------------------------------	-------------------	-------------------

Expenses

Utilities		
Electricity	-	-
Water/sewage	7,000	12,725
Leases	131,505	196,748
	138,505	209,473
Surplus (deficit)	\$ 70,968	\$ (84,785)

Schedule 6**Sahtu Divisional Education Council****Aboriginal Language and Culture-based Education Expenses****For the year ended June 30, 2014**

	Student Instruction	Teaching/ Learning Resources	Professional Development	School activities and integrated Community Programs	Total
Salaries					
ALCBE teachers	\$ 247,514	\$ -	\$ -	\$ -	\$ 247,514
Language consultants	540,979	-	-	180,326	721,305
Non-instructional staff	174,744	-	-	-	174,744
Elders in school - honoraria	-	-	-	43,243	43,243
	963,237	-	-	223,569	1,186,806
Employee Benefits					
Employee benefits/allowances	-	-	-	-	-
Services Purchased					
Professional/technical services	20,523	-	9,541	-	30,064
Travel	-	-	21,053	-	21,053
	20,523	-	30,594	-	51,117
Supplies and Materials					
Materials	812	15,020	-	-	15,832
Freight	-	478	-	-	478
	812	15,498	-	-	16,310
Total	\$ 984,572	\$ 15,498	\$ 30,594	\$ 223,569	\$ 1,254,233

Sahtu Divisional Education Council**Schedule 7****French Language Programs****For the year ended June 30, 2014**

	Contribution	Expenditure	Variance
Bilateral Agreement Funding			
Special Projects			
Consultant - Immersion/Core French	\$ 50,000	\$ 68,498	\$ (18,498)
Total	\$ 50,000	\$ 68,498	\$ (18,498)
Regular GNWT Funding			
Core French		\$ -	
Immersion Program		\$ -	
Total		\$ -	

Sahtu Divisional Education Council**Schedule 8****Student Success Initiative Projects****For the year ended June 30, 2014**

	Literacy	Integrated Place	Math Technology	Makes Sense	Total
Revenue from SSI Funding	\$ 36,080	\$ -	\$ -	\$ 36,080	
Expenses					
Facilitator fees (instructor salary)	-	-	-	-	-
Training	-	-	-	-	-
Substitute teacher wages	-	-	-	-	-
Other	50,535	-	-	-	50,535
Travel					
Teacher travel (air charter and regular schedule travel / accommodations / per diem / hotel)	-	-	-	-	-
Staff travel and accommodation	40,545	-	-	-	40,545
Total Expenses	91,080	-	-	-	91,080
Net Deficit	\$ (55,000)	\$ -	\$ -	\$ -	\$ (55,000)

Sahtu Divisional Education Council - Central Office

Schedule 9

Statement of Revenue and Expenditures and Financial Position

For the year ended June 30,

	2014 Budget	2014 Actual	2013 Actual
Revenues			
Government of the Northwest Territories			
Operating grant	\$ 13,203,283	\$ 13,499,292	\$ 13,873,823
Other contributions	-	72,998	66,792
Other - HCl / French contribution	143,000	122,687	108,000
Progressive experience program	-	-	5,000
	13,346,283	13,694,977	14,053,615
Council generated funds			
Investment income	30,000	39,430	43,092
Other	25,000	97,513	148,993
Total Generated Funds	55,000	136,943	192,085
Total revenues	13,401,283	13,831,920	14,245,700
Expenses			
Administration	989,354	1,095,815	1,305,825
School programs	9,368,470	9,617,743	8,726,297
Inclusive schooling	1,651,753	1,677,449	1,756,082
Student accommodations	-	-	-
Operations and maintenance	356,400	434,215	383,680
Aboriginal language/culture programs	1,338,366	1,380,731	1,413,277
	13,704,343	14,205,953	13,585,161
Excess revenue (expenditures) from operations	(303,060)	(374,033)	660,539
Transfer to DEAs	(64,937)	(122,687)	(132,671)
Surplus (deficit)	\$ (367,997)	\$ (496,720)	\$ 527,868

Sahtu Divisional Education Council - Central Office

Schedule 10

Detail of Expenditures

For the year ended June 30, 2014

	School Programs	Inclusive Schooling	Student Accommodation	Operations & Maintenance	Administration	Aboriginal Languages	Transfers & Other	Total
Salary								
Teachers salaries	\$ 6,957,983	\$ 691,734	-	\$ -	\$ -	\$ 1,091,326	-	\$ 8,741,043
Instruction assistants	10,707	716,338	-	-	-	174,744	-	901,789
Non-instructional staff	1,540,332	173,607	-	-	605,032	-	-	2,318,971
Board/trustee honoraria	-	-	-	-	26,941	43,243	-	70,184
	8,509,022	1,581,679	-	-	631,973	1,309,313	-	12,031,987
Employee Benefits								
Employee benefits/allowances	63,194	-	-	293,081	5,586	15,634	-	377,495
Leave and termination benefits	-	-	-	-	29,959	-	-	29,959
	63,194	-	-	293,081	35,545	15,634	-	407,454
Services Purchased/Contracted								
Other	976	-	-	2,629	2,774	-	-	6,379
Other contracted services	147,540	-	-	-	23,495	20,523	-	191,558
Postage/communication	44,530	-	-	-	33,899	-	-	78,429
Professional/technical services	65,920	7,880	-	-	183,319	12,721	-	269,840
Rental/leases	-	-	-	131,505	-	-	-	131,505
Travel	249,603	26,232	-	-	137,716	5,418	-	418,969
Utilities water/sewage	-	-	-	7,000	-	-	-	7,000
	508,569	34,112	-	141,134	381,203	38,662	-	1,103,680
Materials/Supplies/Freight								
Materials	438,146	61,106	-	-	35,774	16,644	-	551,670
Freight	50,788	552	-	-	8,168	478	-	59,986
	488,934	61,658	-	-	43,942	17,122	-	611,656
Contributions/Transfers								
Transfers - other	-	-	-	-	-	-	-	-
Debt Services								
Other	48,024	-	-	-	3,152	-	-	51,176
	48,024	-	-	-	3,152	-	-	51,176
Total	\$ 9,617,743	\$ 1,677,449	-	\$ 434,215	\$ 1,095,815	\$ 1,380,731	-	\$ 14,205,953

Colville Lake District Education Authority

Schedule 11

Statement of Revenue and Expenditures and Financial Position

For the year ended June 30,

**2014
Budget**

**2014
Actual**

**2013
Actual**

Revenues

Government of the Northwest Territories

Operating grant	\$ 12,612	\$ 12,612	\$ 21,000
-----------------	-----------	-----------	-----------

Council generated funds

Total Generated Funds

Total revenues	12,612	12,612	21,000
-----------------------	---------------	---------------	---------------

Expenses

Administration	3,716	3,689	6,784
School programs	5,300	5,087	17,570
Inclusive schooling	-	-	-
Student accommodations	-	-	-
Operations and maintenance	-	-	-
Aboriginal language/culture programs	-	-	-
Other	-	-	-

	9,016	8,776	24,354
--	--------------	--------------	---------------

Surplus (deficit)	3,596	3,836	(3,354)
--------------------------	--------------	--------------	----------------

Opening equity	-	(3,596)	(242)
-----------------------	----------	----------------	--------------

Closing equity	\$ -	\$ 240	\$ (3,596)
-----------------------	-------------	---------------	-------------------

Composition of Closing Equity

Receivable from (payable to) SDEC	\$ 240	\$ (3,596)
-----------------------------------	--------	------------

Surplus (deficit)	\$ 240	\$ (3,596)
--------------------------	---------------	-------------------

Colville Lake District Education Authority

Schedule 12

Detail of Expenditures

For the year ended June 30, 2014

	School Programs	Inclusive Schooling	Student Accommodation	Operations & Maintenance	Administration	Aboriginal Languages	Transfers & Other	Total
Salary								
Teachers salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Instruction assistants	-	-	-	-	-	-	-	-
Non-instructional staff	-	-	-	-	-	-	-	-
Board/trustee honoraria	-	-	-	-	2,439	-	-	2,439
	-	-	-	-	2,439	-	-	2,439
Employee Benefits								
Employee benefits/allowances	-	-	-	-	-	-	-	-
Leave and termination benefits	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Services Purchased/Contracted								
Professional/technical services	-	-	-	-	1,250	-	-	1,250
	-	-	-	-	1,250	-	-	1,250
Materials/Supplies/Freight								
Materials	5,087	-	-	-	-	-	-	5,087
Freight	-	-	-	-	-	-	-	-
	5,087	-	-	-	-	-	-	5,087
Contributions/Transfers								
Transfers - other	-	-	-	-	-	-	-	-
Transfers to capital	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Debt Services								
Total	\$ 5,087	\$ -	\$ -	\$ -	\$ 3,689	\$ -	\$ -	\$ 8,776

Schedule 13**Deline District Education Authority****Statement of Revenue and Expenditures and Financial Position****For the year ended June 30,**

2014 Budget	2014 Actual	2013 Actual
----------------	----------------	----------------

Revenues

Government of the Northwest Territories

Operating grant	\$ -	\$ 25,334	\$ 32,000
-----------------	------	-----------	-----------

Council generated funds**Total Generated Funds**

Total revenues	-	25,334	32,000
-----------------------	---	---------------	---------------

Expenditures

Administration	-	18,086	14,905
School programs	-	4,082	13,841
Inclusive schooling	-	-	-
Student accommodations	-	-	-
Operations and maintenance	-	-	-
Aboriginal language/culture programs	-	-	-
	-	22,168	28,746

Surplus

Opening equity	-	210	(3,044)
-----------------------	---	------------	----------------

Closing equity	\$ -	\$ 3,376	\$ 210
-----------------------	------	----------	--------

Composition of Closing Equity

Receivable from SDEC	\$ -	\$ 3,376	\$ 210
----------------------	------	----------	--------

Surplus	\$ -	\$ 3,376	\$ 210
----------------	------	----------	--------

Deline District Education Authority

Detail of Expenditures

For the year ended June 30, 2014

	School Programs	Inclusive Schooling	Student Accommodation	Operations & Maintenance	Administration	Aboriginal Languages	Transfers & Other	Total
Salary								
Teachers salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Instruction assistants	-	-	-	-	-	-	-	-
Non-instructional staff	-	-	-	-	9,448	-	-	9,448
Board/trustee honoraria	-	-	-	-	5,973	-	-	5,973
	-	-	-	-	15,421	-	-	15,421
Employee Benefits								
Employee benefits/allowances	-	-	-	-	-	-	-	-
Leave and termination benefits	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Services Purchased/Contracted								
Other	-	-	-	-	1,000	-	-	1,000
Professional/technical services	-	-	-	-	1,250	-	-	1,250
	-	-	-	-	2,250	-	-	2,250
Materials/Supplies/Freight								
Materials	4,082	-	-	-	415	-	-	4,497
Freight	-	-	-	-	-	-	-	-
	4,082	-	-	-	415	-	-	4,497
Debt Services								
	-	-	-	-	-	-	-	-
Total	\$ 4,082	\$ -	\$ -	\$ -	\$ 18,086	\$ -	\$ -	\$ 22,168

Schedule 15**K'asho Gotine District Education Authority****Statement of Revenue and Expenditures and Financial Position**

For the year ended June 30,	2014 Budget	2014 Actual	2013 Actual
Revenues			
Government of the Northwest Territories			
Operating grant	\$ 25,445	\$ 25,445	\$ 31,000
Council generated funds			
Total Generated Funds			
Total revenues	25,445	25,445	31,000
Expenditures			
Administration	19,510	15,910	18,562
School programs	5,935	3,048	22,477
Inclusive schooling	-	-	-
Student accommodations	-	-	-
Operations and maintenance	-	-	-
Aboriginal language/culture programs	-	-	-
	25,445	18,958	41,039
Surplus (deficit)	-	6,487	(10,039)
Opening equity	-	(1,076)	8,963
Closing equity	\$ -	\$ 5,411	\$ (1,076)
Composition of Closing Equity			
Receivable from (payable to) SDEC	\$ 5,411	\$ (1,076)	
Surplus (deficit)	\$ 5,411	\$ (1,076)	

Schedule 16

K'asho Gotine District Education Authority

Detail of Expenditures

For the year ended June 30, 2014

	School Programs	Inclusive Schooling	Student Accommodation	Operations & Maintenance	Administration	Aboriginal Languages	Transfers & Other	Total
Salary								
Teachers salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Instruction assistants								
Non-instructional staff					10,415			10,415
Board/trustee honoraria					4,245			4,245
					14,660			14,660
Employee Benefits								
Employee benefits/allowances	-	-	-	-	-	-	-	-
Leave and termination benefits	-	-	-	-	-	-	-	-
Services Purchased/Contracted								
Professional/technical services	-	-	-	-	1,250	-	-	1,250
					1,250	-	-	1,250
Materials/Supplies/Freight								
Materials	3,048	-	-	-	-	-	-	3,048
Freight	-	-	-	-	-	-	-	-
	3,048	-	-	-	-	-	-	3,048
Debt Services								
Total	\$ 3,048	\$ -	\$ -	\$ -	\$ 15,910	\$ -	\$ -	\$ 18,958

Schedule 17**Norman Wells District Education Authority****Statement of Revenue and Expenditures and Financial Position**

For the year ended June 30,	2014 Budget	2014 Actual	2013 Actual
Revenues			
Government of the Northwest Territories			
Operating grant	\$ 30,976	\$ 30,975	\$ 30,000
Council generated funds			
Total Generated Funds			
Total revenues	30,976	30,975	30,000
Expenditures			
Administration	15,250	19,136	10,475
School programs	15,726	11,694	2,422
Inclusive schooling	-	-	-
Student accommodations	-	-	-
Operations and maintenance	-	-	-
Aboriginal language/culture programs	-	-	-
	30,976	30,830	12,897
Surplus	-	145	17,103
Opening equity	-	16,257	(846)
Closing equity	\$ -	\$ 16,402	\$ 16,257
Composition of Closing Equity			
Receivable from (payable to) SDEC		\$ 16,402	\$ 16,257
Surplus		\$ 16,402	\$ 16,257

Norman Wells District Education Authority

Schedule 18

Detail of Expenditures

For the year ended June 30, 2014

	School Programs	Inclusive Schooling	Student Accommodation	Operations & Maintenance	Administration	Aboriginal Languages	Transfers & Other	Total
Salary								
Teachers salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Instruction assistants	-	-	-	-	-	-	-	-
Non-instructional staff	-	-	-	-	9,654	-	-	9,654
Board/trustee honoraria	-	-	-	-	-	-	-	-
	-	-	-	-	9,654	-	-	9,654
Employee Benefits								
Employee benefits/allowances	1,512	-	-	-	-	-	-	1,512
Leave and termination benefits	-	-	-	-	-	-	-	-
	1,512	-	-	-	-	-	-	1,512
Services Purchased/Contracted								
Other Contracted services	-	-	-	-	8,004	-	-	8,004
Professional/technical services	-	-	-	-	1,250	-	-	1,250
	-	-	-	-	9,254	-	-	9,254
Materials/Supplies/Freight								
Materials	10,182	-	-	-	228	-	-	10,410
Freight	-	-	-	-	-	-	-	-
	10,182	-	-	-	228	-	-	10,410
Debt Services								
Total	\$ 11,694	\$ -	\$ -	\$ -	\$ 19,136	\$ -	\$ -	\$ 30,830

Schedule 19**Tulita District Education Authority****Statement of Revenue and Expenditures and Financial Position**

For the year ended June 30,	2014 Budget	2014 Actual	2013 Actual
Revenues			
Government of the Northwest Territories			
Operating grant	\$ -	\$ 28,321	\$ 33,000
Total GNWT	-	28,321	33,000
Council generated funds			
Donations	-	-	1,500
Total Generated Funds	-	-	1,500
Total revenues	-	28,321	34,500
Expenditures			
Administration	-	16,016	13,666
School programs	-	11,785	11,970
Inclusive schooling	-	-	-
Student accommodations	-	-	-
Operations and maintenance	-	-	-
Aboriginal language/culture programs	-	-	-
	-	27,801	25,636
Surplus	-	520	8,864
Opening equity	-	(906)	(9,770)
Closing equity	\$ -	\$ (386)	\$ (906)
Composition of Closing Equity			
Payable to SDEC	\$ -	\$ (386)	\$ (906)
Deficit	\$ -	\$ (386)	\$ (906)

Tulita District Education Authority**Schedule 20****Detail of Expenditures****For the year ended June 30, 2014**

	School Programs	Inclusive Schooling	Student Accommodation	Operations & Maintenance	Administration	Aboriginal Languages	Transfers & Other	Total
Salary								
Teachers salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Instruction assistants								
Non-instructional staff					10,880			10,880
Board/trustee honoraria					994			994
					11,874			11,874
Employee Benefits								
Employee benefits/allowances	-	-	-	-	-	-	-	-
Leave and termination benefits	-	-	-	-	-	-	-	-
Services Purchased/Contracted								
Other	-	-	-	-	2,892			2,892
Professional/technical services	-	-	-	-	1,250			1,250
					4,142			4,142
Materials/Supplies/Freight								
Materials	11,785	-	-	-	-	-	-	11,785
Freight	-	-	-	-	-	-	-	-
	11,785	-	-	-	-	-	-	11,785
Debt Services								
Total	\$ 11,785	\$ -	\$ -	\$ -	\$ 16,016	\$ -	\$ -	\$ 27,801