



SUPPLEMENTARY ESTIMATES

OPERATIONS EXPENDITURES, NO. 3

2023 – 2024

2ND SESSION
19TH ASSEMBLY

Government of
Northwest Territories

**GOVERNMENT OF THE NORTHWEST TERRITORIES
2023-2024 SUPPLEMENTARY ESTIMATES NO. 3
(OPERATIONS EXPENDITURES AND BORROWING AUTHORIZATION)**

**SUMMARY OF AUTHORIZATION
VOTED FOR THE PUBLIC SERVICE OF THE NORTHWEST TERRITORIES
FOR THE FISCAL YEAR ENDING MARCH 31, 2024**

**SCHEDULE 1
BORROWING AUTHORIZATION**

ITEM NUMBER	DEPARTMENT	2023-2024 TOTAL GOVERNMENT BORROWING \$	SUPPLEMENTARY BORROWING REQUIRED \$	REVISED 2023-2024 TOTAL GOVERNMENT BORROWING \$
1	Legislative Assembly	-	-	-
2	Education, Culture and Employment	-	-	-
3	Environment and Climate Change	-	-	-
4	Executive and Indigenous Affairs	-	-	-
5	Finance	1,259,345,000	120,000,000	1,379,345,000
6	Health and Social Services	-	-	-
7	Industry, Tourism and Investment	-	-	-
8	Infrastructure	-	-	-
9	Justice	-	-	-
10	Municipal and Community Affairs	-	-	-
OPERATIONS EXPENDITURES APPROPRIATION		1,259,345,000	120,000,000	1,379,345,000

**GOVERNMENT OF THE NORTHWEST TERRITORIES
2023-2024 SUPPLEMENTARY ESTIMATES NO. 3
(BORROWING AUTHORIZATION)**

TOTAL DEPARTMENT

DEPARTMENT: Finance
SUBJECT: Revised Borrowing Authorization

To increase the authorized short term borrowing limit of the Government to accommodate unplanned expenditures as a result of fire related emergencies.

Borrowing amounts authorized for 2023-2024, the proposed adjustment in short term borrowing, and the proposed amended total Government borrowing are shown below.

	<i>Appropriation Act (Operations Expenditures) 2023-2024</i>	Proposed Adjustments	Proposed 2023-2024 Government Borrowing Limits
Short term debt - less than 365 days	563,797,000	120,000,000	683,797,000
Long term debt - over 365 days:			
Bonds Repayable, GNWT	180,000,000	-	180,000,000
New debt, NTPC bonds	75,000,000	-	75,000,000
Real Return Bonds, June 1, 2046, 3.17%	185,197,000	-	185,197,000
Mackenzie Valley Fibre Optic Link, P3 debt	63,995,000	-	63,995,000
Stanton Territorial Hospital, P3 debt	120,150,000	-	120,150,000
Tłjcho All-season Road, P3 debt	70,900,000	-	70,900,000
Canada Mortgage and Housing Corporation Mortgage, due June 2024, 3.30%	22,000	-	22,000
Capital Leases	284,000	-	284,000
	695,548,000	-	695,548,000
Total Government Borrowing Authorization	1,259,345,000	120,000,000	1,379,345,000