



The refundable Cost of Living Tax Credit is calculated as a percentage of adjusted net income, defined as net income less social assistance payments, workers' compensation payments and foreign income.

Minimum credits of \$250 for single filers and \$500 for couples were introduced for the 2002 tax year and were increased to \$350 and \$700, respectively, for the 2005 tax year.

	Adjusted Net Income	Cost of Living Tax Credit
2005-2023	Less than \$12,000	Adjusted net income x 2.60%
	\$12,000 - \$48,000	$\$312.00 + 1.25\% \times (\text{Adjusted net income} - \$12,000)$
	\$48,000 - \$66,000	$\$762.00 + 1.00\% \times (\text{Adjusted net income} - \$48,000)$
	Over \$66,000	\$942.00
2001-2004	Less than \$12,000	Adjusted net income x 1.60%
	\$12,000 - \$48,000	$\$192.00 + 1.25\% \times (\text{Adjusted net income} - \$12,000)$
	\$48,000 - \$66,000	$\$642.00 + 1.00\% \times (\text{Adjusted net income} - \$48,000)$
	Over \$66,000	\$822.00
1993-2000	Less than \$12,000	Adjusted net income x 1.25%
	\$12,000 - \$48,000	$\$150.00 + 1.00\% \times (\text{Adjusted net income} - \$12,000)$
	\$48,000 - \$66,000	$\$510.00 + 0.75\% \times (\text{Adjusted net income} - \$48,000)$
	Over \$66,000	\$645



Political Contribution Tax Credit

The Political Contribution Tax Credit allows personal and corporate donors to election candidates to claim a territorial tax credit against NWT income taxes payable. The Credit is non-refundable and non-transferable and unused amounts may not be carried forward to subsequent taxation years. The credit is calculated as 100 per cent of the first \$100 donated and 50 per cent any additional donation to a maximum credit of \$500.

Dividend Tax Credit for 2011-2023

The Dividend Tax Credit is calculated as 6% and 11.5% of the grossed-up dividends received from small and large corporations, respectively.

Cost of Living Offset

The Cost of Living Offset is a tax-free benefit paid to individuals and families living in the NWT to help offset the cost of the territorial carbon tax that became effective September 1, 2019. The Cost of Living Offset is not based on family income and payment amounts increase in step with carbon tax rate increases.

Benefit payments are made quarterly and are adjusted annually on July 1st.

Annual benefits are:

2019-20 - \$104 per individual aged 18 or older and \$120 per child under the age of 18

2020-21 - \$156 per individual and \$180 per child

2021-22 - \$208 per individual and \$240 per child

2022-23 - \$260 per individual and \$300 per child

2023-24

Zone A - Low fuel use

Per adult: \$441

Per child: \$493

- Colville Lake
- Detah
- Enterprise
- Fort Good Hope
- Fort Resolution
- Fort Smith
- Hay River
- Kakisa
- Kátł'odeeche
- Ndilo
- Wrigley

Zone B - Moderate fuel use

Per adult: \$483

Per child: \$535

- Aklavik
- Behchokò
- Délıne
- Fort Liard
- Fort McPherson
- Fort Providence
- Fort Simpson
- Gamèti
- Inuvik
- Jean Marie River
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Zone C - High fuel use

Per adult: \$558

Per child: \$610

- Norman Wells
- Paulatuk
- Sachs Harbour
- Tulita
- Ulukhatuk



- Yellowknife

- Łutselk'e
- Nahanni Butte
- Sambaak'e
- Tsiigehtchic
- Tuktoyaktuk
- Wekweètì
- Whatì