

**BEAUFORT-DELTA DIVISIONAL
EDUCATION COUNCIL**

INUUVIK, NT

**Consolidated Financial Statements
For the year ended June 30, 2011**

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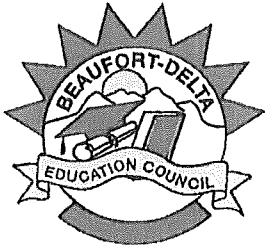
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BEAUFORT- DELTA EDUCATION COUNCIL

Aklavik, Fort. McPherson, Inuvik, Paulatuk, Sachs Harbour, Tsiigehtchic, Tuktoyaktuk, Ulukhaktok

MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

**The Minister of Education, Culture and Employment
Government of the Northwest Territories**

The accompanying consolidated financial statements have been prepared by management, who is responsible for the reliability, integrity and objectivity of the information provided. They have been prepared in accordance with generally accepted accounting principles. Where necessary the statements include amounts that are based on informed judgements and estimates by management, giving appropriate consideration to reasonable limits of materiality.

In discharging its responsibility for the integrity and fairness of the consolidated financial statements and for the accounting systems from which they are derived, management maintains the necessary system of internal controls designed to provide assurance that transactions are authorized, assets are safeguarded and proper records are maintained. These controls include quality standards in hiring and training employees, written policies and procedures manuals, and accountability for performance within appropriate and well-defined areas of responsibility. The organization's management recognizes its responsibility for conducting the organization's affairs in accordance with the requirements of applicable laws and sound business principles, and for maintaining standards of conduct that are appropriate to a Divisional Education Council.

The Auditors annually provide an independent, objective audit for the purpose of expressing an opinion on the consolidated financial statements in accordance with Canadian auditing standards. The auditor also considers whether the transactions that come to their notice in the course of this audit are, in all significant respects, in accordance with specified legislation and directives from the Department of Education, Culture and Employment, Government of the Northwest Territories.

A handwritten signature in black ink, appearing to be "D. [unclear]", is written over the printed name of the Superintendent.

**Superintendent
Beaufort-Delta Education Council**

**Inuvik, NT
September 27, 2011**



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INDEPENDENT AUDITORS' REPORT

To the Minister of Education, Culture and Employment
Government of the Northwest Territories

Report on the Financial Statements

We have audited the financial statements of the Beaufort-Delta Divisional Education Council, which is comprised of the Consolidated Balance Sheet as at June 30, 2011 and the Consolidated Statements of Surplus, Revenue and Expenditures and Cash Flows for the year then ended. The financial statements have been prepared by management based on the financial reporting provisions of the Government of the Northwest Territories, Department of Education, Culture and Employment.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with the Finance and Administration Act of the Northwest Territories ("the Act"), and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal controls relevant to the entity's preparation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the entity's internal controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

Basis for Qualification

Except as noted in the following paragraph, we believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

The GNWT is responsible for the calculation and distribution of the salaries and wages that appear on the statement of operations, the accuracy of which is not susceptible to complete audit verification. We have satisfied ourselves that the payroll information provided by the GNWT was accurately reflected in the Council's records.

Opinion

In our opinion, except for the effects of adjustments, if any, which may have been determined to be necessary had we been able to do a complete payroll audit, these financial statements present fairly, in all material respects, the financial position of the Council and the results of operations and the changes in the financial position for the year then ended.

Basis of Accounting

Without modifying our opinion, we draw attention to Note 2 to the financial statement which describes the basis of accounting. The financial statements are prepared for the Department of Education to meet the requirements of the Act referred to above. As a result, the financial statements may not be suitable for another purpose.

Report on Other Legal and Regulatory Requirements

We further report, in accordance with the Financial Administration Act, in our opinion, proper books of account have been kept by the Beaufort-Delta Divisional Education Council, the financial statements are in agreement therewith and the transactions that have come under our notice have, in all significant respects, been within the statutory powers of the Agency.

Avery, Cooper & Co.

Avery, Cooper & Co.
Certified General Accountants
Yellowknife, NT

September 27, 2011

STATEMENT I

BEAUFORT-DELTA DIVISIONAL EDUCATION COUNCIL
CONSOLIDATED BALANCE SHEET
June 30, 2011

A S S E T S

	<u>2011</u>	<u>2010</u>
CURRENT		
Cash & Short-term Investments	2,364,654	2,433,359
Due from GNWT	50,544	1,031,329
Other Accounts Receivable	470,476	329,703
Prepaid expenses	<u>52,620</u>	<u>52,373</u>
	2,938,294	3,846,764
TRUST FUND (Note 4)	<u>252,143</u>	<u>250,156</u>
	<u><u>3,190,437</u></u>	<u><u>4,096,920</u></u>

L I A B I L I T I E S

CURRENT		
Accounts payable and accrued liabilities (Note 5)	288,654	269,032
Accrued salaries (Note 6)	1,842,557	2,149,984
Due to GNWT (Note 8)	87,702	381,960
Employee deductions payable	101,496	212,586
Leave and termination benefits (Note 9)	417,578	376,215
Deferred revenue (Note 7)	<u>166,870</u>	<u>234,330</u>
	2,904,857	3,624,107
LONG-TERM		
Leave and termination benefits (Note 10)	1,668,966	1,529,819
TRUST FUND (Note 4)	<u>252,143</u>	<u>250,156</u>
	<u>4,825,965</u>	<u>5,404,082</u>

SURPLUS (Statement II)

OPERATING SURPLUS / (DEFICIT)	<u>(1,635,528)</u>	<u>(1,307,162)</u>
	<u><u>3,190,437</u></u>	<u><u>4,096,920</u></u>

APPROVED:

_____ Chairperson
_____ Comptroller

See attached notes and schedules.

STATEMENT II

**BEAUFORT-DELTA DIVISIONAL EDUCATION COUNCIL
CONSOLIDATED STATEMENT OF SURPLUS
For the year ended June 30, 2011**

	<u>2011</u>	<u>2010</u>
OPERATING SURPLUS (Note 11)		
Opening balance	(1,307,162)	98,608
Excess revenue (expenditures) per Statement III	<u>(328,366)</u>	<u>(1,405,770)</u>
Closing balance	<u>(1,635,528)</u>	<u>(1,307,162)</u>

See attached notes and schedules.

STATEMENT III

BEAUFORT-DELTA DIVISIONAL EDUCATION COUNCIL
CONSOLIDATED STATEMENT OF REVENUE AND EXPENDITURES
For the year ended June 30, 2011

	2011 Budget (Unaudited)	2010-2011 Actual	2010 Actual
OPERATING FUND - REVENUE			
Government of the Northwest Territories			
Regular contributions	27,826,753	28,817,308	30,361,661
Other contributions	612,620	447,983	503,756
	<u>28,439,373</u>	<u>29,265,290</u>	<u>30,865,417</u>
 Federal Government	 -	 -	 -
BOARD GENERATED FUNDS			
Sales and miscellaneous	880,820	1,210,361	519,897
Investment income	20,050	28,893	14,062
	<u>900,870</u>	<u>1,239,254</u>	<u>533,959</u>
 TOTAL OPERATING REVENUES	 <u>29,340,243</u>	 <u>30,504,545</u>	 <u>31,399,376</u>
 OPERATING FUND EXPENDITURES (Schedule 1)			
School Programs	19,243,088	20,418,861	21,446,045
Inclusive Schooling	5,063,529	4,414,914	4,039,489
Student Accommodations	150,000	155,177	149,625
Operations and Maintenance	782,090	703,923	2,593,009
Administration	2,348,146	2,273,192	2,265,509
Aboriginal language/Cultural Programs	2,064,961	2,866,843	2,311,469
Fiscals & Transfers	-	0	-
	<u>29,651,814</u>	<u>30,832,911</u>	<u>32,805,146</u>
 TOTAL EXPENDITURES	 <u>29,651,814</u>	 <u>30,832,911</u>	 <u>32,805,146</u>
 EXCESS REVENUE (EXPENDITURES)	 <u><u>(311,571)</u></u>	 <u><u>(328,366)</u></u>	 <u><u>(1,405,770)</u></u>

See attached notes and schedules.

STATEMENT IV

BEAUFORT-DELTA DIVISIONAL EDUCATION COUNCIL
Consolidated Statement of Cash Flows
For the year ended June 30, 2011

	<u>2011</u>	<u>2010</u>
Operating Transactions		
Cash received from:		
Government of Northwest Territories	29,265,290	29,888,350
Recoveries and general revenue	<u>2,011,805</u>	<u>689,567</u>
	<u>31,277,096</u>	<u>30,577,917</u>
Cash paid for:		
Compensation and benefits	(26,716,901)	(26,639,017)
Operations and maintenance	<u>(4,628,900)</u>	<u>(5,724,992)</u>
	<u>(31,345,801)</u>	<u>(32,364,009)</u>
Cash provided by (used for) operating transactions	<u>(68,705)</u>	<u>(1,786,092)</u>
Increase (decrease) in cash and cash equivalents	(68,705)	(1,786,092)
Cash and cash equivalents - July 1	<u>2,433,359</u>	<u>4,219,451</u>
Cash and cash equivalents - June 30	<u><u>2,364,654</u></u>	<u><u>2,433,359</u></u>
Comprised of:		
Cash and Short-Term investments	<u><u>2,364,654</u></u>	<u><u>2,433,359</u></u>

See attached notes and schedules

BEAUFORT-DELTA DIVISIONAL EDUCATION COUNCIL

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

June 30, 2011

NOTE 1. NATURE OF ORGANIZATION

The Council was formerly known as Beaufort-Delta Divisional Board of Education. With the adoption of the new Education Act, its legal name is now changed to Beaufort-Delta Education Council.

The Council was established under the Education Act of the Government of the Northwest Territories by order of the Minister dated March 31, 1989. Its purpose is to administer and maintain the standards of educational programs defined under the Act in the member communities of the Beaufort-Delta Region.

Consequently, the Council is dependent upon funding from the Department of Education, Culture and Employment of the GNWT. Member communities have formed local District Education Authorities (DEA) which have assumed the responsibility to provide sufficient educational programs within their respective communities.

NOTE 2. SIGNIFICANT ACCOUNTING POLICIES

a) General

The accounting policies of the Council are as prescribed by the Department of Education, Culture and Employment, Government of the Northwest Territories. These Consolidated financial statements include the operations of the member District Education Authorities (DEA) of Aklavik, Tsiigehtchic, Fort McPherson, Inuvik, Paulatuk, Sachs Harbour, Tuktoyaktuk and Ulukhaktok. Transactions and balances between these organizations have been eliminated for consolidation purposes.

b) Capital Assets

All buildings and works, furniture, equipment and vehicles valued in excess of \$50,000 and purchased with the GNWT capital funds are the property of the GNWT. Although the Minister grants to the Board full occupancy and use of such facilities and equipment required for the administration and delivery of the education programs within the division, they are not shown on the balance sheet.

Other capital assets, consisting of office furniture and equipment, including computers and other teaching equipment are treated as expenditures during the year of acquisition and accordingly do not appear on the balance sheet.

BEAUFORT-DELTA DIVISIONAL EDUCATION COUNCIL

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS June 30, 2011

NOTE 2. SIGNIFICANT ACCOUNTING POLICIES (continued)

c) Inventory

Inventories of books, supplies and other expendables are treated as expenditures during the year of acquisition and are not recorded on the balance sheet.

d) Personnel and Leases Infrastructure Funding

Any surplus on personnel and leases infrastructure funding at the end of June is recorded as payable to the GNWT. Net deficits are not shown as receivable since recovery is contingent upon legislative approval.

e) Measurement Uncertainty

The preparation of financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reported period. Actual results could differ from those estimates.

f) Deferred Revenue

Deferred Revenue represents contributions received from funding agencies relating to a period subsequent to year-end.

g) Revenue Recognition

The Council follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Endowment contributions are recognized as direct increases in net assets.

Restricted investment income is recognized as revenue in the year in which the related expenses are incurred. Unrestricted investment income is recognized as revenue when earned.

h) Comparative figures have been restated, where necessary, to conform to current presentation.

BEAUFORT-DELTA DIVISIONAL EDUCATION COUNCIL

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

June 30, 2011

NOTE 3. FINANCIAL INSTRUMENTS

The Council conforms with the new financial instruments standards issued by the Canadian Institute of Chartered Accountants (CICA). The Council's financial instruments consist of cash, accounts receivable, Due from GNWT, accounts payable and accrued liabilities, accrued payroll, trust fund, trust liability, leave and termination benefits and Due to GNWT.

All significant financial assets and financial liabilities are either recognized or disclosed in the financial statements together with available information for a reasonable assessment of future cash flows, interest rate risks and credit risk.

The Council's carrying value of cash, accrued salaries and the trust liability approximate fair value due to the immediate and short-term maturity of these instruments.

The Council's carrying value of the accrued leave and termination benefits approximates fair value based on information readily available in the NWTTA, UNW and Senior Manager's handbook.

It is management's opinion that the Council is not exposed to significant interest, currency or credit risks arising from these financial instruments.

NOTE 4. TRUST FUND

The Council received a bequest to establish the Harry Stallworthy - Noah Carpenter Fund. The terms of the bequest state that the principal shall remain intact and the net annual income therefrom shall be made available to students of Inuit heritage for financial assistance in the High School Orientation Program.

Comprised of:

Short-term	- GIC 1.60% Due June 22, 2012	250,000
	- Due from general cash	2,143
		<u>252,143</u>

Fund balance:

Principal proceeds received	216,515
Interest earned to-date	242,041
Expenditures to-date	<u>(206,414)</u>
	<u>252,143</u>

NOTE 5. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

	<u>2011</u>	<u>2010</u>
General expenses	<u>288,654</u>	<u>269,032</u>
	<u>288,654</u>	<u>269,032</u>

BEAUFORT-DELTA DIVISIONAL EDUCATION COUNCIL
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
June 30, 2010

NOTE 6. ACCRUED SALARIES

	<u>2011</u>	<u>2010</u>
Other June Accruals - including TTA	1,842,557	2,149,984
	<u>1,842,557</u>	<u>2,149,984</u>

NOTE 7. DEFERRED REVENUE

	<u>2011</u>	<u>2010</u>
Government of the Northwest Territories -		
- Education, Culture & Employment	131,710	107,487
- Department of Justice	6,388	12,040
- Department of Human Resources	-	23,800
Inuvialuit Education Foundation	2,000	22,980
Health Canada - Community Oral Health Initiative	17,455	17,455
IOS Financial	9,317	-
Gwich'in Tribal Council	-	6,840
TI'oondih Healing Society	-	2,000
Food First Foundation	-	4,435
Brighter Futures Program	-	24,294
Imperial Oil Foundation	-	13,000
	<u>166,870</u>	<u>234,331</u>

NOTE 8. DUE TO GNWT

	<u>2011</u>	<u>2010</u>
General and service costs	25,070	74,632
Excess funding repayable - current	62,632	307,328
	<u>87,702</u>	<u>381,960</u>

NOTE 9. LEAVE AND TERMINATION BENEFITS - CURRENT

Under conditions of employment, employees qualify for retirement and severance remuneration based on the number of years of service. Some employees also qualify for annual leave. Certain employees will also receive assistance with removal costs to return to their point of recruitment. Annual leave is payable within one fiscal year; payment of other amounts is dependent upon employees leaving the government. The estimated portion of these benefits extending beyond the subsequent fiscal period is

	<u>2011</u>	<u>2010</u>
Annual leave and lieu time	95,045	75,311
Retirement and resignation benefits	118,410	100,679
Ultimate removal assistance	204,123	200,226
	<u>417,578</u>	<u>376,216</u>

BEAUFORT-DELTA DIVISIONAL EDUCATION COUNCIL

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

June 30, 2011

NOTE 10. LEAVE AND TERMINATION BENEFITS - LONG TERM

	<u>2011</u>	<u>2010</u>
Annual leave and lieu time	-	-
Retirement and resignation benefits	852,549	728,914
Ultimate removal assistance	816,418	800,905
	<u>1,668,967</u>	<u>1,529,819</u>

NOTE 11. OPERATING SURPLUS

Under the block funding agreements the Council does not receive funding for the summer salary payout accrual until the period in which the liability is paid. In addition, the retirement and termination and ultimate removal liabilities are unfunded liabilities and are excluded from funding advances to the Council. For management purposes, the Department of Education recalculates surplus as shown below.

	<u>2011</u>	<u>2010</u>
Surplus (Deficit) as reported on the consolidated balance sheet	(1,635,528)	(1,307,162)
Infrastructure Deficit	-	-
Accrual for Summer Salaries / Benefits (classroom assistants)	115,559	-
Termination and ultimate removal benefits (Notes 9 and 10)	1,991,500	1,830,724
	<u>471,531</u>	<u>523,562</u>

The accumulated management surplus of \$ \$ 471,531 is within the guidelines for accumulated surpluses. The guidelines for accumulated management surplus, as defined by the Department of Education, Culture and Employment, states the surplus should not exceed the greater of \$500,000 or 5% of the Council's annual budget of \$29,340,243 which is calculated as \$1,467,012.

NOTE 12. CONTINGENT LIABILITY

The Council may be subject of a future legal action instituted by the Northern Employees Benefits Services (NEBS) in relation to the Council's decision in 2008 to terminate its participation in the Plan. NEBS has calculated the Council's unfunded liability on a Solvency Deficiency basis instead of on a Going Concern basis. NEBS has requested payment of \$336,519 to fund this "deficiency". The Council believes that it has a good defence to this claim and intends to defend itself. However, the outcome of litigation is uncertain and this claim could be decided unfavourably against the Council. The Council may also decide to enter into settlement negotiations if it believes it is in its best interests. This contingent liability has not been recorded in these financial statements.

BEAUFORT-DELTA DIVISIONAL EDUCATION COUNCIL

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

June 30, 2011

NOTE 13. FUTURE ACCOUNTING CHANGES

In 2009 PSAB approved, and the accounting standards review board decided, to require publicly accountable enterprises, and specifically other government organizations, to determine their most appropriate source of GAAP by choosing between IFRS and the PSA Handbook.

The GNWT has determined the most appropriate basis of accounting to meet the needs of the users of its financial statements to be the standards issued by the Public Sector Accounting Board. These standards will be adopted for the fiscal years beginning on or after April 1, 2011.

BEAUFORT-DELTA DIVISIONAL EDUCATION COUNCIL
Schedule of Consolidated Expenditures
For the year ended June 30, 2011

	School Programs	Inclusive Schooling	Student Accommodations	Operations & Maintenance	Administration	Aboriginal Languages	Fiscals & Transfers	Totals
SALARIES								
Teachers	15,001,621	1,922,564	-	-	-	1,526,191	-	18,450,376
Instruction Assistant	143,907	1,426,580	-	-	-	321,017	-	1,891,504
Non-instructional staff	2,571,305	585,100	-	-	1,619,775	284,584	-	5,060,765
Board/Trustee honoraria	35,551	-	-	-	50,411	6,375	-	92,337
EMPLOYEE BENEFITS								
Employee benefit/allowance	234,100	199,050	-	500,028	61,802	55,603	-	1,050,583
Leave and termination	106,899	48,329	-	-	-	16,110	-	171,338
SERVICES PURCHASED/ CONTRACTED								
Professional/technical services	-	36,279	-	-	50,583	-	-	86,862
Postage/communication	86,581	2,450	3,275	-	29,993	817	-	123,116
Utilities & Leases	-	-	-	-	6,683	-	-	6,683
Travel	270,584	67,971	10,507	-	196,133	132,363	-	677,558
Student travel	72,819	26,728	137,705	-	24,947	43,398	-	305,597
Advertising/printing/publishing	6,116	2,433	123	-	19,103	702	-	28,476
Maintenance/repair	45,123	381	-	-	21,846	327	-	67,676
Rentals/leases	122,700	600	-	201,554	12,806	2,250	-	339,910
Others	97,627	2,191	-	-	66,347	37,119	-	203,284
Contracted services	165,740	13,742	-	2,341	9,930	263,146	-	454,899
MATERIALS/SUPPLIES/FREIGHT								
Materials	1,053,380	17,994	3,567	-	84,653	162,346	-	1,321,940
Furniture and equipment	302,452	60,270	-	-	4,978	14,332	-	382,033
Freight	102,356	2,253	-	-	13,202	164	-	117,974
TRANSFERS								
	-	-	-	-	-	-	-	-
TOTAL EXPENDITURE	20,418,861	4,414,914	155,177	703,923	2,273,192	2,866,842	-	30,832,911

Schedule 2

AKLAVIK DISTRICT EDUCATION AUTHORITY
BALANCE SHEET
June 30, 2011

	<u>2011</u>	<u>2010</u>
ASSETS		
Cash	153	24,655
Accounts receivable - net	105,136	9,435
Due from related party	-	52,870
Prepaid Expenses	<u>7,448</u>	<u>-</u>
	<u><u>112,737</u></u>	<u><u>86,960</u></u>
LIABILITIES		
Bank Overdraft	4,202	-
Due to related party	14,660	-
Accounts Payable	11,674	18
Wages and Benefits payable	3,430	20,835
Deferred Revenue	<u>24,980</u>	<u>24,980</u>
	58,947	45,833
OPERATING SURPLUS (DEFICIT)	<u>53,790</u>	<u>41,127</u>
	<u><u>112,737</u></u>	<u><u>86,960</u></u>

Schedule 3

AKLAVIK DISTRICT EDUCATION AUTHORITY
STATEMENT OF REVENUE AND EXPENDITURES
For the year ended June 30, 2011

	<u>2011</u>	<u>2010</u>
REVENUE		
BDEC - regular contributions	43,900	43,500
BDEC - other contributions	15,800	9,500
GNWT revenue	101,290	80,923
Other Revenue	213,958	94,903
	<u>374,948</u>	<u>228,826</u>
EXPENDITURES		
School Programs	116,364	134,310
Inclusive Schooling	-	-
Student Accomodations	-	-
O&M	-	-
Administration	32,487	46,564
Aboriginal languages	213,435	69,261
	<u>362,285</u>	<u>250,135</u>
EXCESS REVENUE (EXPENDITURES)	12,663	(21,309)
OPENING SURPLUS (DEFICIT)	<u>41,127</u>	<u>62,436</u>
CLOSING SURPLUS (DEFICIT)	<u><u>53,790</u></u>	<u><u>41,127</u></u>

Schedule 4

Aklavik District Education Authority
Schedule Of Expenditures
For the year ended June 30, 2011

	School Programs	Inclusive Schooling	Residences	Operations & Maintenance	Admin	Aboriginal Languages	Fiscals & Transfers	Totals
SALARIES								
Teachers	-	-	-	-	-	-	-	-
Instruction Assistant	-	-	-	-	-	161,676	-	161,676
Non-instructional staff	37,541	-	-	-	15,478	-	-	53,019
Board/Trustee honoraria	-	-	-	-	6,050	-	-	6,050
EMPLOYEE BENEFITS								
Employee benefit/allowance	41,201	-	-	-	-	-	-	41,201
Leave and termination	-	-	-	-	-	-	-	-
SERVICES PURCHASED/ CONTRACTED								
Professional/technical services	-	-	-	-	-	-	-	-
Postage/communication	-	-	-	-	896	-	-	896
Utilities	-	-	-	-	-	-	-	-
Travel	-	-	-	-	936	-	-	936
Student travel	-	-	-	-	-	-	-	-
Advertising/printing/publishing	-	-	-	-	-	-	-	-
Maintenance/repair	-	-	-	-	-	-	-	-
Rentals/leases	-	-	-	-	-	-	-	-
Others	1,925	-	-	-	8,395	-	-	10,320
Contracted services	-	-	-	-	-	-	-	-
MATERIALS/SUPPLIES/FREIGHT								
Materials	34,968	-	-	-	732	51,759	-	87,459
Furniture and equipment	306	-	-	-	-	-	-	306
Freight	424	-	-	-	-	-	-	424
TRANSFERS								
	-	-	-	-	-	-	-	-
TOTAL EXPENDITURE	116,364	-	-	-	32,487	213,435	-	362,285

TSIIGEHTCHIC DISTRICT EDUCATION AUTHORITY
BALANCE SHEET
June 30, 2011

	<u>2011</u>	<u>2010</u>
ASSETS		
Cash	3,404	11,134
Accounts receivable - net	-	-
Due from related party	<u>20,901</u>	<u>5,553</u>
	<u>24,305</u>	<u>16,687</u>
 LIABILITIES		
Accounts Payable	-	2,135
Wages Payable	214	424
Deferred Revenue	<u>-</u>	<u>-</u>
	214	2,559
 OPERATING SURPLUS (DEFICIT)	<u>24,091</u>	<u>14,128</u>
	<u>24,305</u>	<u>16,687</u>

TSIIGEHTCHIC DISTRICT EDUCATION AUTHORITY
STATEMENT OF REVENUE AND EXPENDITURES
For the year ended June 30, 2011

	<u>2011</u>	<u>2010</u>
REVENUE		
BDEC - regular contributions	20,700	21,000
BDEC - other contributions	1,800	-
Other Contributions	-	-
GNWT Revenue	<u>-</u>	<u>-</u>
	<u>22,500</u>	<u>21,000</u>
EXPENDITURES		
School Programs	1,950	2,518
Inclusive Schooling	-	-
Student Accomodations	-	-
O&M	-	-
Administration	10,287	7,577
Aboriginal languages	<u>300</u>	<u>2,835</u>
	<u>12,537</u>	<u>12,930</u>
EXCESS REVENUE (EXPENDITURES)	9,963	8,070
OPENING SURPLUS (DEFICIT)	<u>14,128</u>	<u>6,058</u>
CLOSING SURPLUS (DEFICIT)	<u><u>24,091</u></u>	<u><u>14,128</u></u>

Tsiigehtchic District Education Authority
Schedule Of Expenditures
For the year ended June 30, 2011

	School Programs	Inclusive Schooling	Residences	Operations & Maintenance	Admin	Aboriginal Languages	Fiscals & Transfers	Totals
SALARIES								
Teachers	-	-	-	-	-	-	-	-
Instruction Assistant	-	-	-	-	-	-	-	-
Non-instructional staff	-	-	-	-	-	-	-	-
Board/Trustee honoraria	-	-	-	-	5,336	-	-	5,336
EMPLOYEE BENEFITS								
Employee benefit/allowance	-	-	-	-	27	-	-	27
Leave and termination	-	-	-	-	-	-	-	-
SERVICES PURCHASED/								
CONTRACTED								
Professional/technical services	-	-	-	-	-	-	-	-
Postage/communication	-	-	-	-	280	-	-	280
Utilities	-	-	-	-	-	-	-	-
Travel	-	-	-	-	1,354	-	-	1,354
Student travel	-	-	-	-	-	-	-	-
Advertising/printing/publishing	-	-	-	-	-	-	-	-
Maintenance/repair	-	-	-	-	-	-	-	-
Rentals/leases	-	-	-	-	-	-	-	-
Others	1,950	-	-	-	1,357	-	-	3,307
Contracted services	-	-	-	-	1,933	300	-	2,233
MATERIALS/SUPPLIES/FREIGHT								
Materials	-	-	-	-	-	-	-	-
Furniture and equipment	-	-	-	-	-	-	-	-
Freight	-	-	-	-	-	-	-	-
TRANSFERS								
	-	-	-	-	-	-	-	-
TOTAL EXPENDITURE	1,950	-	-	-	10,287	300	-	12,537

Schedule 8

FORT MCPHERSON DISTRICT EDUCATION AUTHORITY
BALANCE SHEET
June 30, 2011

	<u>2011</u>	<u>2010</u>
ASSETS		
Cash	2,434	93,283
Accounts Receivable	49,171	636
Due from related party	23,939	34,157
Prepaid Expenses	9,983	-
	<u>85,527</u>	<u>128,076</u>
LIABILITIES		
Accounts Payable	9,565	19,331
Wages Payable	258	8,213
Deferred Revenue	-	34,255
	<u>9,823</u>	<u>61,799</u>
OPERATING SURPLUS (DEFICIT)	<u>75,705</u>	<u>66,277</u>
	<u>85,527</u>	<u>128,076</u>

FORT MCPHERSON DISTRICT EDUCATION AUTHORITY
STATEMENT OF REVENUE AND EXPENDITURES
For the year ended June 30, 2011

	<u>2011</u>	<u>2010</u>
REVENUE		
BDEC - regular contributions	42,400	43,000
BDEC - other contributions	18,550	10,000
GNWT revenue	53,800	50,706
Bingo Revenue	9,916	45,656
Other Revenue	<u>278,316</u>	<u>69,122</u>
	<u>402,982</u>	<u>218,484</u>
EXPENDITURES		
School Programs	83,193	144,323
Inclusive Schooling	-	10,325
Student Accomodations	-	-
O&M	-	-
Administration	78,180	49,381
Aboriginal languages	<u>232,181</u>	<u>4,950</u>
	<u>393,554</u>	<u>208,979</u>
EXCESS REVENUE (EXPENDITURES)	9,428	9,505
OPENING SURPLUS (DEFICIT)	<u>66,277</u>	<u>56,772</u>
CLOSING SURPLUS (DEFICIT)	<u><u>75,705</u></u>	<u><u>66,277</u></u>

SCHEDULE 10

**Fort McPherson District Education Authority
Schedule Of Expenditures
For the year ended June 30, 2011**

	School Programs	Inclusive Schooling	Residences	Operations & Maintenance	Admin	Aboriginal Languages	Fiscals & Transfers	Totals
SALARIES								
Teachers	-	-	-	-	-	-	-	-
Instruction Assistant	-	-	-	-	-	131,435	-	131,435
Non-instructional staff	-	-	-	-	-	4,503	-	4,503
Board/Trustee honoraria	-	-	-	-	6,350	-	-	6,350
EMPLOYEE BENEFITS								
Employee benefit/allowance	-	-	-	-	51,477	-	-	51,477
Leave and termination	-	-	-	-	-	-	-	-
SERVICES PURCHASED/								
CONTRACTED								
Professional/technical services	-	-	-	-	459	-	-	459
Postage/communication	-	-	-	-	834	-	-	834
Utilities	-	-	-	-	-	-	-	-
Travel	-	-	-	-	793	5,612	-	6,405
Student travel	-	-	-	-	-	-	-	-
Advertising/printing/publishing	-	-	-	-	-	-	-	-
Maintenance/repair	-	-	-	-	-	-	-	-
Rentals/leases	-	-	-	-	-	-	-	-
Others	5,277	-	-	-	8,059	-	-	13,336
Contracted services	-	-	-	-	-	17,743	-	17,743
MATERIALS/SUPPLIES/FREIGHT								
Materials	76,640	-	-	-	10,208	72,888	-	159,736
Furniture and equipment	-	-	-	-	-	-	-	-
Freight	1,276	-	-	-	-	-	-	1,276
TRANSFERS								
	-	-	-	-	-	-	-	-
TOTAL EXPENDITURE	83,193	-	-	-	78,180	232,181	-	393,554

INUVIK DISTRICT EDUCATION AUTHORITY
BALANCE SHEET
June 30, 2011

	<u>2011</u>	<u>2010</u>
ASSETS		
Cash	95,755	96,760
Accounts receivable	5,250	2,434
Due from related party	-	24,820
Short-term Investment	<u>13,318</u>	<u>13,226</u>
	<u>114,323</u>	<u>137,240</u>
 LIABILITIES		
Due to related party	396	-
Accounts Payable	1,282	30,175
Wages Payable	8,544	2,248
Deferred Revenue	<u>6,388</u>	<u>12,735</u>
	16,610	45,158
 OPERATING SURPLUS (DEFICIT)	<u>97,713</u>	<u>92,082</u>
	<u>114,323</u>	<u>137,240</u>

INUVIK DISTRICT EDUCATION AUTHORITY
STATEMENT OF REVENUE AND EXPENDITURES
For the year ended June 30, 2011

	<u>2011</u>	<u>2010</u>
REVENUE		
BDEC - regular contributions	218,700	252,163
BDEC - other contributions	68,389	10,000
GNWT revenue	5,852	3,978
Investment income	90	23
Other Revenue	<u>48,545</u>	<u>66,435</u>
	<u>341,577</u>	<u>332,599</u>
EXPENDITURES		
School Programs	175,637	229,282
Inclusive Schooling	-	-
Student Accomodations	-	-
O&M	-	-
Administration	69,573	81,474
Aboriginal languages	<u>90,736</u>	<u>68,913</u>
	<u>335,945</u>	<u>379,669</u>
EXCESS REVENUE (EXPENDITURES)	5,631	(47,070)
OPENING SURPLUS (DEFICIT)	<u>92,082</u>	<u>139,152</u>
CLOSING SURPLUS (DEFICIT)	<u><u>97,713</u></u>	<u><u>92,082</u></u>

SCHEDULE 13

**Inuvik District Education Authority
Schedule Of Expenditures
For the year ended June 30, 2011**

	School Programs	Inclusive Schooling	Residences	Operations & Maintenance	Admin	Aboriginal Languages	Fiscals & Transfers	Totals
SALARIES								
Teachers	-	-	-	-	-	-	-	-
Instruction Assistant	-	-	-	-	-	-	-	-
Non-instructional staff	88,836	-	-	-	47,671	29,838	-	166,345
Board/Trustee honoraria	-	-	-	-	6,375	-	-	6,375
EMPLOYEE BENEFITS								
Employee benefit/allowance	4,591	-	-	-	2,755	1,836	-	9,182
Leave and termination	-	-	-	-	-	-	-	-
SERVICES PURCHASED/								
CONTRACTED								
Professional/technical services	-	-	-	-	-	-	-	-
Postage/communication	-	-	-	-	198	-	-	198
Utilities	-	-	-	-	6,683	-	-	6,683
Travel	-	-	-	-	-	-	-	-
Student travel/awards	1,519	-	-	-	-	34,332	-	35,851
Advertising/printing/publishing	-	-	-	-	-	-	-	-
Maintenance/repair	-	-	-	-	-	-	-	-
Rentals/leases	20,000	-	-	-	672	-	-	20,672
Others	902	-	-	-	5,219	19,650	-	25,772
Contracted services	24,326	-	-	-	-	-	-	24,326
MATERIALS/SUPPLIES/FREIGHT								
Materials	25,463	-	-	-	-	5,080	-	30,543
Furniture and equipment	10,000	-	-	-	-	-	-	10,000
Freight	-	-	-	-	-	-	-	-
TRANSFERS								
	-	-	-	-	-	-	-	-
TOTAL EXPENDITURE	175,637	-	-	-	69,573	90,736	-	335,945

**PAULATUK DISTRICT EDUCATION AUTHORITY
BALANCE SHEET
June 30, 2011**

	<u>2011</u>	<u>2010</u>
ASSETS		
Cash	10,094	7,817
Accounts receivable	684	685
Due from related party	<u>22,427</u>	<u>12,173</u>
	<u>33,205</u>	<u>20,675</u>
LIABILITIES		
Accounts Payable	12,476	8,000
Payroll Deductions Payable	<u>2,081</u>	<u>5,075</u>
	14,557	13,075
OPERATING SURPLUS (DEFICIT), Statement II	<u>18,648</u>	<u>7,600</u>
	<u>33,205</u>	<u>20,675</u>

PAULATUK DISTRICT EDUCATION AUTHORITY
STATEMENT OF REVENUE AND EXPENDITURES
For the year ended June 30, 2011

	<u>2011</u>	<u>2010</u>
REVENUE		
BDEC - regular contributions	27,800	24,000
BDEC - other contributions	12,050	8,000
GNWT Revenue	-	-
Bingo Revenue	37,810	29,943
Other Revenue	<u>4,000</u>	<u>12,000</u>
	<u>81,660</u>	<u>73,943</u>
EXPENDITURES		
School Programs	33,572	36,643
Inclusive Schooling	-	-
Student Accomodations	-	-
O&M	-	-
Administration	34,915	38,115
Aboriginal languages	<u>2,125</u>	<u>350</u>
	<u>70,612</u>	<u>75,108</u>
EXCESS REVENUE (EXPENDITURES)	11,048	(1,165)
OPENING SURPLUS (DEFICIT)	<u>7,600</u>	<u>8,765</u>
CLOSING SURPLUS (DEFICIT)	<u><u>18,648</u></u>	<u><u>7,600</u></u>

SCHEDULE 16

Paulatuk District Education Authority
Schedule Of Expenditures
For the year ended June 30, 2011

	School Programs	Inclusive Schooling	Residences	Operations & Maintenance	Admin	Aboriginal Languages	Fiscals & Transfers	Totals
SALARIES								
Teachers	-	-	-	-	-	-	-	-
Instruction Assistant	-	-	-	-	-	-	-	-
Non-instructional staff	8,940	-	-	-	16,132	-	-	25,072
Board/Trustee honoraria	-	-	-	-	6,475	1,925	-	8,400
EMPLOYEE BENEFITS								
Employee benefit/allowance	585	-	-	-	877	-	-	1,462
Leave and termination	-	-	-	-	-	-	-	-
SERVICES PURCHASED/								
CONTRACTED								
Professional/technical services	-	-	-	-	-	-	-	-
Postage/communication	-	-	-	-	1,451	-	-	1,451
Utilities	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	-
Student travel	6,531	-	-	-	-	-	-	6,531
Advertising/printing/publishing	-	-	-	-	-	-	-	-
Maintenance/repair	-	-	-	-	-	-	-	-
Rentals/leases	-	-	-	-	-	-	-	-
Others	900	-	-	-	5,198	-	-	6,098
Contracted services	12,000	-	-	-	-	-	-	12,000
MATERIALS/SUPPLIES/FREIGHT								
Materials	4,165	-	-	-	4,782	200	-	9,147
Furniture and equipment	-	-	-	-	-	-	-	-
Freight	451	-	-	-	-	-	-	451
TRANSFERS								
	-	-	-	-	-	-	-	-
TOTAL EXPENDITURE	33,572	-	-	-	34,915	2,125	-	70,612

SACHS HARBOUR DISTRICT EDUCATION AUTHORITY
BALANCE SHEET
June 30, 2011

	<u>2011</u>	<u>2010</u>
ASSETS		
Cash	10,096	12,494
Due from related party	<u>32,180</u>	<u>45,312</u>
	<u>42,276</u>	<u>57,806</u>
 LIABILITIES		
Accounts Payable	12,000	325
Wages Payable	944	2,273
	<u>12,944</u>	<u>2,598</u>
 OPERATING SURPLUS (DEFICIT), Statement II	<u>29,332</u>	<u>55,208</u>
	<u>42,276</u>	<u>57,806</u>

SACHS HARBOUR DISTRICT EDUCATION AUTHORITY
STATEMENT OF REVENUE AND EXPENDITURES
For the year ended June 30, 2011

	<u>2011</u>	<u>2010</u>
REVENUE		
BDEC - regular contributions	20,100	19,700
BDEC - other contributions	7,350	8,000
Other Revenue	<u>-</u>	<u>73</u>
	<u>27,450</u>	<u>27,773</u>
 EXPENDITURES		
School Programs	37,759	29,204
Inclusive Schooling	-	-
Student Accomodations	-	-
O&M	-	-
Administration	14,196	9,705
Aboriginal languages	<u>1,371</u>	<u>-</u>
	<u>53,326</u>	<u>38,909</u>
 EXCESS REVENUE (EXPENDITURES)	(25,876)	(11,136)
 OPENING SURPLUS (DEFICIT)	<u>55,208</u>	<u>66,344</u>
 CLOSING SURPLUS (DEFICIT)	<u><u>29,332</u></u>	<u><u>55,208</u></u>

SCHEDULE 19

Sachs Harbour District Education Authority
Schedule Of Expenditures
For the year ended June 30, 2011

	School Programs	Inclusive Schooling	Residences	Operations & Maintenance	Admin	Aboriginal Languages	Fiscals & Transfers	Totals
SALARIES								
Teachers	-	-	-	-	-	-	-	-
Instruction Assistant	-	-	-	-	-	-	-	-
Non-instructional staff	-	-	-	-	9,077	-	-	9,077
Board/Trustee honoraria	-	-	-	-	4,175	-	-	4,175
EMPLOYEE BENEFITS								
Employee benefit/allowance	-	-	-	-	668	-	-	668
Leave and termination	-	-	-	-	-	-	-	-
SERVICES PURCHASED/								
CONTRACTED								
Professional/technical services	-	-	-	-	-	-	-	-
Postage/communication	-	-	-	-	-	-	-	-
Utilities	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	-
Student travel	-	-	-	-	-	-	-	-
Advertising/printing/publishing	-	-	-	-	-	-	-	-
Maintenance/repair	-	-	-	-	-	-	-	-
Rentals/leases	-	-	-	-	-	-	-	-
Others	8,076	-	-	-	-	1,371	-	9,447
Contracted services	12,000	-	-	-	216	-	-	12,216
MATERIALS/SUPPLIES/FREIGHT								
Materials	17,683	-	-	-	60	-	-	17,743
Furniture and equipment	-	-	-	-	-	-	-	-
Freight	-	-	-	-	-	-	-	-
TRANSFERS								
	-	-	-	-	-	-	-	-
TOTAL EXPENDITURE	37,759	-	-	-	14,196	1,371	-	53,326

TUKTOYAKTUK DISTRICT EDUCATION AUTHORITY
BALANCE SHEET
June 30, 2011

	<u>2011</u>	<u>2010</u>
ASSETS		
Cash	-	6,713
Accounts receivable - net	-	26,099
Due from related party	<u>30,645</u>	<u>17,526</u>
	<u>30,645</u>	<u>50,338</u>
LIABILITIES		
Bank Indebtedness	3,740	-
Accounts Payable	16,195	10,476
Wages Payable	1,793	10,491
Deferred Revenue	<u>17,455</u>	<u>41,054</u>
	39,183	62,021
OPERATING SURPLUS (DEFICIT)	<u>(8,537)</u>	<u>(11,683)</u>
	<u>30,645</u>	<u>50,338</u>

TUKTOYAKTUK DISTRICT EDUCATION AUTHORITY
STATEMENT OF REVENUE AND EXPENDITURES
For the year ended June 30, 2011

	<u>2011</u>	<u>2010</u>
REVENUE		
BDEC - regular contributions	47,800	46,900
BDEC - other contributions	34,200	26,100
GNWT revenue	-	-
Other Revenue	<u>88,180</u>	<u>86,470</u>
	<u>170,180</u>	<u>159,470</u>
 EXPENDITURES		
School Programs	98,488	95,404
Inclusive Schooling	-	-
Student Accomodations	-	-
O&M	-	-
Administration	61,526	66,263
Aboriginal languages	<u>7,020</u>	<u>7,000</u>
	<u>167,034</u>	<u>168,667</u>
 EXCESS REVENUE (EXPENDITURES)	3,146	(9,197)
 OPENING SURPLUS (DEFICIT)	<u>(11,683)</u>	<u>(2,486)</u>
 CLOSING SURPLUS (DEFICIT)	<u><u>(8,537)</u></u>	<u><u>(11,683)</u></u>

SCHEDULE 22

**Tuktoyaktuk District Education Authority
Schedule Of Expenditures
For the year ended June 30, 2011**

	School Programs	Inclusive Schooling	Residences	Operations & Maintenance	Administration	Aboriginal Languages	Fiscals & Transfers	Totals
SALARIES								
Teachers	-	-	-	-	-	-	-	-
Instruction Assistant	-	-	-	-	-	-	-	-
Non-instructional staff	25,813	-	-	-	28,906	-	-	54,719
Board/Trustee honoraria	-	-	-	-	5,050	4,450	-	9,500
EMPLOYEE BENEFITS								
Employee benefit/allowance	1,619	-	-	-	1,825	-	-	3,444
Leave and termination	-	-	-	-	-	-	-	-
SERVICES PURCHASED/ CONTRACTED								
Professional/technical services	-	-	-	-	-	-	-	-
Postage/communication	-	-	-	-	-	-	-	-
Utilities	-	-	-	-	-	-	-	-
Travel	2,655	-	-	-	1,831	-	-	4,486
Student support/awards	4,092	-	-	-	1,000	-	-	5,092
Advertising/printing/publishing	-	-	-	-	-	-	-	-
Maintenance/repair	-	-	-	-	-	-	-	-
Rentals/leases	-	-	-	-	-	-	-	-
Others	-	-	-	-	11,602	-	-	11,602
Contracted services	32,926	-	-	-	329	-	-	33,255
MATERIALS/SUPPLIES/FREIGHT								
Materials	-	-	-	-	-	-	-	-
Furniture and equipment	31,200	-	-	-	10,983	2,570	-	44,753
Freight	183	-	-	-	-	-	-	183
	-	-	-	-	-	-	-	-
TRANSFERS								
	-	-	-	-	-	-	-	-
TOTAL EXPENDITURE	98,488	-	-	-	61,526	7,020	-	167,034

ULUKHAKTOK DISTRICT EDUCATION AUTHORITY
BALANCE SHEET
June 30, 2011

	<u>2011</u>	<u>2010</u>
ASSETS		
Cash	40,053	38,887
Accounts receivable - net	-	182
Due from related party	<u>30,661</u>	<u>30,661</u>
	<u>70,714</u>	<u>69,730</u>
 LIABILITIES		
Accounts Payable	250	500
Wages Payable	524	471
Deferred Revenue	<u>28,730</u>	<u>32,980</u>
	29,504	33,951
 OPERATING SURPLUS (DEFICIT)	<u>41,210</u>	<u>35,779</u>
	<u>70,714</u>	<u>69,730</u>

ULUKHAKTOK DISTRICT EDUCATION AUTHORITY
STATEMENT OF REVENUE AND EXPENDITURES
For the year ended June 30, 2011

	<u>2011</u>	<u>2010</u>
REVENUE		
BDEC - regular contributions	37,300	39,100
BDEC - other contributions	15,000	10,900
GNWT revenue	43,881	30,005
Other Revenue	<u>13,892</u>	<u>11,092</u>
	<u>110,073</u>	<u>91,097</u>
EXPENDITURES		
School Programs	68,004	45,462
Inclusive Schooling	-	-
Student Accomodations	-	-
O&M	-	-
Administration	16,553	13,150
Aboriginal languages	<u>20,084</u>	<u>18,543</u>
	<u>104,642</u>	<u>77,155</u>
EXCESS REVENUE (EXPENDITURES)	5,431	13,942
OPENING SURPLUS (DEFICIT)	<u>35,779</u>	<u>21,837</u>
CLOSING SURPLUS (DEFICIT)	<u>41,210</u>	<u>35,779</u>

SCHEDULE 25

**Ulukhaktok District Education Authority
Schedule Of Expenditures
For the year ended June 30, 2011**

	School Programs	Inclusive Schooling	Residences	Operations & Maintenance	Admin	Aboriginal Languages	Fiscals & Transfers	Totals
SALARIES								
Teachers	8,373	-	-	-	-	-	-	8,373
Instruction Assistant	-	-	-	-	-	-	-	-
Non-instructional staff	29,178	-	-	-	-	8,893	-	38,071
Board/Trustee honoraria	-	-	-	-	10,600	-	-	10,600
EMPLOYEE BENEFITS								
Employee benefit/allowance	3,176	-	-	-	4,441	-	-	7,617
Leave and termination	-	-	-	-	-	-	-	-
SERVICES PURCHASED/ CONTRACTED								
Professional/technical services	-	-	-	-	-	-	-	-
Postage/communication	-	-	-	-	-	-	-	-
Utilities	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	-
Student support/awards	15,571	-	-	-	-	-	-	15,571
Advertising/printing/publishing	-	-	-	-	-	-	-	-
Maintenance/repair	-	-	-	-	-	-	-	-
Rentals/leases	-	-	-	-	-	-	-	-
Others	216	-	-	-	-	-	-	216
Contracted services	-	-	-	-	403	-	-	403
MATERIALS/SUPPLIES/FREIGHT								
Materials	11,491	-	-	-	1,110	11,191	-	23,792
Furniture and equipment	-	-	-	-	-	-	-	-
Freight	-	-	-	-	-	-	-	-
TRANSFERS	-	-	-	-	-	-	-	-
TOTAL EXPENDITURE	68,004	-	-	-	16,553	20,084	-	104,642

SCHEDULE 26

**BEAUFORT-DELTA DIVISIONAL EDUCATION COUNCIL
NON-CONSOLIDATED BALANCE SHEET
June 30, 2011**

A S S E T S

	<u>2011</u>	<u>2010</u>
CURRENT		
Cash	2,197,290	2,128,389
Due from GNWT	50,544	1,021,894
Other accounts receivable	325,291	299,667
Prepaid expenses	<u>35,189</u>	<u>52,372</u>
	2,608,313	3,502,322
 TRUST FUND	 <u>252,143</u>	 <u>250,156</u>
	<u><u>2,860,456</u></u>	<u><u>3,752,478</u></u>

L I A B I L I T I E S

CURRENT		
Bank Indebtedness	-	-
Accounts payable and accrued liabilities	385,965	421,145
Accrued salaries	1,826,857	2,099,952
Due to GNWT	87,702	381,960
Employee deductions payable	99,415	212,592
Leave and termination benefits	417,578	376,215
Deferred revenue	<u>89,317</u>	<u>88,327</u>
	2,906,834	3,580,191
 LONG-TERM		
Leave and termination benefits	1,668,966	1,529,819
 TRUST FUND	 <u>252,143</u>	 <u>250,156</u>
	4,827,944	5,360,166

SURPLUS (Schedule 27)

OPERATING SURPLUS (DEFICIT)	<u>(1,967,487)</u>	<u>(1,607,688)</u>
	<u><u>2,860,456</u></u>	<u><u>3,752,478</u></u>

SCHEDULE 27

**BEAUFORT-DELTA DIVISIONAL EDUCATION COUNCIL
NON-CONSOLIDATED STATEMENT OF SURPLUS
For the year ended June 30, 2011**

	<u>2011</u>	<u>2010</u>
OPERATING SURPLUS / (DEFICIT)		
Opening balance	(1,607,688)	(260,275)
Excess revenues (expenditures) per Schedule 28	<u>(359,800)</u>	<u>(1,347,413)</u>
Closing balance	<u><u>(1,967,488)</u></u>	<u><u>(1,607,688)</u></u>

BEAUFORT-DELTA DIVISIONAL EDUCATION COUNCIL
NON-CONSOLIDATED STATEMENT OF REVENUE AND EXPENDITURES
For the year ended June 30, 2011

	2010 - 2011 Budget (Unaudited)	2010 -2011 Actual	2009 - 2010 Actual
OPERATING FUND - REVENUE			
Government of the Northwest Territories			
Regular contributions	27,826,754	28,612,485	30,196,049
Other contributions	457,000	447,983	503,756
	<u>28,283,754</u>	<u>29,060,468</u>	<u>30,699,805</u>
 Federal Government	 -	 -	 -
BOARD GENERATED FUNDS			
Sales and miscellaneous	-	515,744	104,200
Investment income	20,000	28,802	14,039
	<u>20,000</u>	<u>544,546</u>	<u>118,239</u>
TOTAL OPERATING REVENUES	<u>28,303,754</u>	<u>29,605,014</u>	<u>30,818,044</u>
 OPERATING FUND EXPENDITURES			
School Programs	18,201,042	19,803,894	20,728,900
Inclusive Schooling	4,996,025	4,414,914	4,029,163
Student Accommodations	150,000	155,177	149,625
Operations and Maintenance	782,090	703,923	2,593,009
Administration	1,954,224	1,955,475	1,953,279
Aboriginal Language/Cultural Programs	2,066,086	2,299,591	2,139,617
Fiscals & Transfers	408,600	631,839	571,864
TOTAL EXPENDITURES	<u>28,558,067</u>	<u>29,964,814</u>	<u>32,165,457</u>
 EXCESS REVENUE (EXPENDITURES)	 <u>(254,313)</u>	 <u>(359,800)</u>	 <u>(1,347,413)</u>

SCHEDULE 29

BEAUFORT-DELTA DIVISIONAL EDUCATION COUNCIL
SCHEDULE OF EXPENDITURE
For the year ended June 30, 2011

	School Programs	Inclusive Schooling	Student Accommodations	Operations & Maintenance	Administration	Aboriginal Languages	Fiscals & Transfers	Totals
SALARIES								
Teachers	14,993,249	1,922,564	-	-	-	1,526,191	-	18,442,004
Instruction Assistant	143,907	1,426,580	-	-	-	27,906	-	1,598,393
Non-instructional staff	2,380,997	585,100	-	-	1,502,512	241,351	-	4,709,959
Board/Trustee honoraria	35,551	-	-	-	-	-	-	35,551
EMPLOYEE BENEFITS								
Employee benefit/allowance	182,929	199,050	-	500,028	(267)	53,766	-	935,506
Leave and termination	106,899	48,329	-	-	-	16,110	-	171,338
SERVICES PURCHASED/								
CONTRACTED								
Professional/technical services	-	36,279	-	-	50,124	-	-	86,403
Postage/communication	86,581	2,450	3,275	-	26,334	817	-	119,457
Utilities	-	-	-	-	-	-	-	-
Travel	267,929	67,971	10,507	-	191,219	126,751	-	664,376
Student travel	45,105	26,728	137,705	-	23,947	9,066	-	242,552
Advertising/printing/publishing	6,116	2,433	123	-	19,103	702	-	28,476
Maintenance/repair	45,123	381	-	-	21,846	327	-	67,676
Rentals/leases	102,700	600	-	201,554	12,134	2,250	-	319,238
Others	78,380	2,191	-	-	26,517	16,098	-	123,186
Contracted services	84,488	13,742	-	2,341	7,049	245,103	-	352,723
MATERIALS/SUPPLIES/FREIGHT								
Materials	851,770	17,994	3,567	-	56,778	18,658	-	948,768
Furniture and equipment	291,964	60,270	-	-	4,978	14,332	-	371,544
Freight	100,204	2,253	-	-	13,202	164	-	115,823
TRANSFERS TO DEAS							631,839	631,839
TOTAL EXPENDITURE	19,803,894	4,414,914	155,177	703,923	1,955,475	2,299,591	631,839	29,964,814

SCHEDULE 30

**BEAUFORT-DELTA DIVISIONAL EDUCATION COUNCIL
REPORT ON ACTIVITIES OF SPECIFIC PROGRAMS
INFRASTRUCTURE
For the period ended June 30, 2011**

	Personnel Infrastructure
Personnel Infrastructure	
Contributions	<u>604,964</u>
Expenditures	-
BDEC Travel	
Staff Advertising	309,583
Removal In/Transfer	113,439
Ultimate Removal	95,098
WCB Premiums	<u>518,120</u>
Total Expenditures	<u>518,120</u>
SURPLUS	<u>86,844</u>
	Leases Infrastructure
Utilities Infrastructure	
Contributions	<u>177,344</u>
Expenditures	-
Fuel	-
Electricity	-
Water/Sewer	-
Leases	201,554
Garbage	-
Total Expenditures	<u>201,555</u>
DEFICIT	<u>(24,211)</u>
Total Infrastructure Surplus	<u><u>\$ 62,633</u></u>

Schedule 31

BEAUFORT-DELTA DIVISIONAL EDUCATION COUNCIL
SCHEDULE OF SPECIFIC PROGRAMS - FRENCH LANGUAGE PROGRAM
For the Year Ended June 30, 2011

French Second Language Instruction (FSL)	Contributions	Commitment	Total Expenses	Under/(Over) Funding
	From GNWT	From BDEC		
	1-Jul-10 30-Jun-11	1-Jul-10 30-Jun-11	1-Jul-10 30-Jun-11	
Teacher Assistants' Salaries	30,000	20,000	71,176	(21,176)
Core French 1-12 Salaries	25,000	50,000	126,247	(51,247)
French Immersion, Pioneer Class Salaries	70,000	50,000	420,284	(300,284)
French Immersion, Pioneer Class Resources	5,000	-	8,979	(3,979)
French Monitor	-	6,000	36,360	(30,360)
French Resources	4,000	3,000	9,484	(2,484)
Cultural Activities	3,000	-	-	3,000
Professional Development	5,000	-	13,984	(8,984)
				-
TOTAL	142,000	129,000	686,514	(415,514)

SCHEDULE 32

**BEAUFORT-DELTA DIVISIONAL EDUCATION COUNCIL
SCHEDULE OF SPECIFIC PROGRAMS - ABORIGINAL LANGUAGES
For the year ended June 30, 2011**

	<u>July 1/10 to March 31/11</u>	<u>April 1/11 to June 30/11</u>	<u>Total 2010/11</u>
SECRETARY STATE FUNDING ABORIGINAL LANGUAGES			
REVENUES	<u>78,000</u>	<u>-</u>	<u>78,000</u>
EXPENDITURE:			
CONTRIBUTION TO:			
INUVIALUKTUN LANGUAGE CENTRE			90,000
GWICH'IN LANGUAGE CENTRE			<u>90,000</u>
			<u>180,000</u>
NET SURPLUS (DEFICIT)			<u><u>(102,000)</u></u>

SCHEDULE 33

**BEAUFORT-DELTA DIVISIONAL EDUCATION COUNCIL
SCHEDULE OF SPECIFIC PROGRAMS - NWT STUDENT SUCCESS INITIATIVE
FOR THE YEAR ENDED JUNE 30, 2011**

**NWT Student Success Initiative
Professional Development Initiative
Title of Project: Differentiated Instruction**

	TOTAL
APPROVED REVENUE	
NWT SSI	55,000
NWTTA SSI PD Funding	<u>70,500</u>
	<u>125,500</u>
EXPENDITURES	
Salaries/Wages	
Speakers/Presenters Fees	11,163
Teachers' Substitutes	<u>31,088</u>
	<u>42,250</u>
Travel	
Teacher Travel	61,088
Teacher Accomodations/Per Diems	<u>53,336</u>
	<u>114,424</u>
Workshop Expenses	
Room Rental	750
Refreshments	496
Resources	5,950
Miscellaneous	<u>978</u>
	<u>8,174</u>
Total Expenditures	<u>164,848</u>
Net Surplus/(Deficit)	<u><u>(39,348)</u></u>

SCHEDULE 34**BEAUFORT-DELTA DIVISIONAL EDUCATION COUNCIL
SCHEDULE OF SPECIFIC PROGRAMS - ARCTIC TERN
FOR THE YEAR ENDED JUNE 30, 2011**

	Salaries	Supplies	Total
APPROVED REVENUE	132,431	6,000	138,431
EXPENDITURES	151,275	4,298	155,573
	<hr/>	<hr/>	<hr/>
	(18,844)	1,702	(17,142)
	<hr/>	<hr/>	<hr/>

SCHEDULE 35

BEAUFORT-DELTA DIVISIONAL EDUCATION COUNCIL
Report on Activities of Specific Programs
Details of Aboriginal Language and Culture-based Education Expenditures
For the year ended June 30, 2011

	Student Instruction	Teaching/ Learning Resources	Professional Development	School Activities & Integrated Community Programs	Total
SALARIES					
Teachers	1,526,191	-	-	-	1,526,191
Consultants	241,351	-	-	-	241,351
Instruction Assistant	27,906	-	-	298,638	326,544
Non-instructional staff	29,838	-	-	35,500	65,338
Honoraria	-	-	-	6,375	6,375
EMPLOYEE BENEFITS					
Employee benefit/allowance	71,712	-	-	-	71,712
SERVICES PURCHASED/ CONTRACTED					
Professional/technical services	817	-	-	-	817
Travel	5,508	-	84,876	36,366	126,751
Student transportation	43,398	-	-	-	43,398
Advertising/printing/publishing	702	-	-	-	702
Maintenance/repair	327	-	-	-	327
Rentals/leases	-	-	2,250	-	2,250
Other contracted Services	6,280	180,000	42,966	38,698	267,945
MATERIALS/SUPPLIES/FREIGHT					
Materials	48,150	-	-	76,630	124,780
Equipment	14,332	-	-	47,868	62,200
Freight	164	-	-	-	164
TOTAL EXPENDITURE	2,016,675	180,000	130,093	540,076	2,866,843

SCHEDULE 36

**BEAUFORT-DELTA DIVISIONAL EDUCATION COUNCIL
Schedule of Specific Program - Inclusive Schooling
For the year ended June 30, 2011**

	Staff Development	Intervention Strategies	Assistive Technology	Student Resources	Southern Placements	Magnet Facilities	General Inclusive Schooling	Total
SALARIES								
Teachers	-	-	-	-	-	151,275	1,462,853	1,614,128
Consultants	-	-	-	-	-	-	308,436	308,436
Instruction Assistant	-	-	-	-	-	-	1,426,580	1,426,580
Non-instructional staff	-	-	-	-	-	-	585,100	585,100
Honoraria	-	-	-	-	-	-	-	-
EMPLOYEE BENEFITS								
Employee benefit/allowance	-	-	-	-	-	-	247,379	247,379
SERVICES PURCHASED/ CONTRACTED								
Professional/technical services	-	-	-	-	-	-	36,279	36,279
Travel	-	-	-	-	-	-	67,971	67,971
Student transportation (busing)	-	-	-	-	-	-	26,728	26,728
Advertising/printing/publishing	-	-	-	-	-	-	2,433	2,433
Maintenance/repair	-	-	-	-	-	-	381	381
Rentals/leases	-	-	-	-	-	-	600	600
Other contracted Services	-	-	-	-	-	-	18,383	18,383
MATERIALS/SUPPLIES/FREIGHT								
Materials	-	-	-	-	-	4,298	13,696	17,994
Equipment	-	-	-	-	-	-	60,270	60,270
Freight	-	-	-	-	-	-	2,253	2,253
TOTAL EXPENDITURE	-	-	-	-	-	155,573	4,259,342	4,414,914