

Sahtu Divisional Education Council

Consolidated Financial Statements

June 30, 2012

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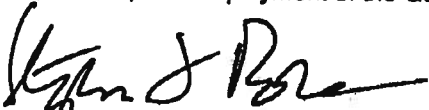
Management Responsibility for Financial Reporting

**To the Minister of Education, Culture and Employment
Government of the Northwest Territories
and
To the Board of Trustees
Sahtu Divisional Education Council**

The accompanying consolidated financial statements have been prepared by management, which is responsible for the reliability, integrity, and objectivity of the information provided. They have been prepared in accordance with Canadian public sector accounting standards. Where necessary, the statement include amounts that are based on informed judgements and estimates by management, giving appropriate consideration to reasonable limits of materiality.

In discharging its responsibility for the integrity and fairness of the consolidated financial statements and for the accounting systems from which they are derived, management maintains the necessary system of internal controls designed to provided assurance that transactions are authorized, assets are safeguarded, and proper records are maintained. These controls include quality standards in hiring and training employees, written policies and procedures manuals, and accountability for performance within appropriate and well-defined areas of responsibility. The council's management recognizes its responsibility for conducting the council's affairs in accordance with the requirements of applicable laws and sound business principles, and for maintaining standards of conduct that are appropriate to a Divisional Education Council.

The auditors annually provide an independent, objective audit for the purpose of expressing an opinion on the consolidated financial statements in accordance with Canadian generally accepted auditing standards. The auditors also consider whether the transactions that have come to their notice in the course of this audit are, in all significant respects, in accordance with specified legislation and directives from the Department of Education, Culture, and Employment of the Government of the Northwest Territories.



Steven Rose
Superintendent
Sahtu Divisional Education Council

Independent Auditors' Report

**To the Minister of Education, Culture and Employment
Government of the Northwest Territories
and
To the Board of Trustees
Sahtu Divisional Education Council**

We have audited the accompanying consolidated financial statements of Sahtu Divisional Education Council which comprise the consolidated statement of financial position as at June 30, 2012, and the consolidated statements of Operations, Changes in Net Financial Resources, and Cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the financial statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal controls as management determines are necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the consolidated financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Council's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Basis for Qualified Opinion

Salaries and benefits paid by the Council are administered by the Government of the Northwest Territories and are audited as part of the Government of the Northwest Territories. Our audit scope was limited as we did not audit the components of salaries and benefits expenditures. Accordingly, we were not able to determine whether any adjustments might be necessary to salaries and benefits expenditures, accounts payable and accrued liabilities, accrued salaries, employee leave and termination benefits and accumulated surplus (deficit).

Independent Auditors' Report (Continued)

Basis of Qualified Opinion (continued)

The council administers accountable advances as described in note 4 (h). At June 30, 2012 the balance of the accountable advance was \$429,903 (2011: \$251,543). Our audit scope was limited as we did not audit the transactions nor balances of these accountable advances. Accordingly, we were not able to determine whether any adjustments might be necessary to cash and accountable advances.

Qualified Opinion

In our opinion, except for the possible effect of the matters described in the Basis of Qualified Opinion paragraphs, these consolidated financial statements present fairly, in all material respect, the consolidated financial position of the Council as at June 30, 2012, and its financial operations and its change in financial position for the year then ended in accordance with Canadian public sector accounting standards, on a basis consistent with the preceding year.

Report on Other Legal and Regulatory Requirements

We report further, in accordance with the *Financial Administration Act* of the Northwest Territories, in our opinion, proper books of account have been kept by the Council, the consolidated financial statements are in agreement therewith and the transactions that have come under our notice have, in all material respects, been within the statutory powers of the Council.

Yellowknife, Northwest Territories
September 18, 2012

MacKay LLP
Chartered Accountants

Sahtu Divisional Education Council**Consolidated Statement of Financial Position**

As at,	June 30, 2012	June 30, 2011	July 1, 2010
Financial Assets			
Cash (Note 6)	\$ 3,916,881	\$ 2,462,913	\$ 2,273,120
Due from the GNWT (Note 7)	179,200	44,387	663,582
Other accounts receivable	118,380	149,799	81,997
	4,214,461	2,657,099	3,018,699
Liabilities			
Accounts payable and accrued liabilities	1,036,200	108,191	320,911
Accrued salaries (Note 8)	875,797	818,515	944,035
Due to the GNWT (Note 9)	-	35,500	-
Deferred revenue	-	-	311,370
Employee leave and termination benefits (Note 10)	1,450,360	1,472,503	1,359,701
Accountable funds (Note 11)	429,903	251,543	190,778
Total Liabilities	3,792,260	2,686,252	3,126,795
Net Financial Assets (Debt)	422,201	(29,153)	(108,096)

Non-Financial Assets

Prepaid expenses	-	4,635	-
Accumulated Surplus (Deficit)	\$ 422,201	\$ (24,518)	\$ (108,096)

Commitments (Note 12)

Approved on behalf of the Board:


Chairperson
Supervisor of Business Administration

Sahtu Divisional Education Council

Consolidated Statement of Operations

For the year ended June 30,	2012	2012	2011
	(Unaudited) Budget	Actual	Actual
Revenues			
Government of the Northwest Territories			
Regular contribution	\$ 13,184,366	\$ 13,825,002	\$ 12,905,844
Other - HCI / French contribution	58,000	145,190	283,065
Capital contribution	50,000	136,500	386,370
	13,292,366	14,106,692	13,575,279
Council generated funds			
Donations	-	-	5,009
Investment income	10,000	33,072	30,699
Other	-	108,697	100,411
Total Generated Funds	10,000	141,769	136,119
Total revenues	13,302,366	14,248,461	13,711,398
Expenditures (Schedule 1)			
Administration	1,171,369	1,208,902	1,166,506
School programs	8,688,092	8,600,710	8,768,100
Inclusive schooling	1,737,200	2,328,057	2,073,076
Operations and maintenance	356,952	423,865	304,055
Aboriginal languages	1,314,874	1,240,208	1,316,083
	13,268,487	13,801,742	13,627,820
Annual operating surplus	33,879	446,719	83,578
Accumulated surplus (deficit), beginning of year	-	(24,518)	(108,096)
Accumulated surplus (deficit), end of year	\$ -	\$ 422,201	\$ (24,518)

Sahtu Divisional Education Council**Consolidated Statement of Changes in Net Financial Resources**

For the year ended, June 30	2012		2011
	(Unaudited) Budget	Actual	Actual
Annual operating surplus	\$ 33,879	\$ 446,719	\$ 83,578
Change in prepaid expenses	-	4,635	(4,635)
Increase in net financial assets	33,879	451,354	78,943
Net financial debt, beginning of year	(29,153)	(29,153)	(108,096)
Net financial asset (debt), end of year	\$ 4,726	\$ 422,201	\$ (29,153)

Sahtu Divisional Education Council**Consolidated Statement of Cash Flows**

For the year ended June 30,	2012	2011
Operating transactions		
Cash received from:		
Government of the Northwest Territories	\$ 13,932,451	\$ 13,918,604
Recoveries and general revenue	152,898	68,317
Accountable funds	178,360	60,765
	14,263,709	14,047,686
Cash paid for:		
Compensation and benefits	(11,925,605)	(11,523,548)
Operations and maintenance	(871,857)	(2,342,516)
Leave and termination benefits	(10,279)	8,171
	(12,807,741)	(13,857,893)
Change in cash position	1,455,968	189,793
Cash, beginning of year	2,462,913	2,273,120
Cash, end of year	\$ 3,918,881	\$ 2,462,913

Sahtu Divisional Education Council

Notes to Consolidated Financial Statements

June 30, 2012

1. Nature of Organization

The Sahtu Divisional Education Council ("The Council") was established by the *Education Act* of the Government of the Northwest Territories (GNWT) by order of the Minister dated April 1, 1989. Its purpose is to administer and maintain the standards of education program defined under the *Education Act* in the communities of the Sahtu Region.

Consequently, the Council is dependent on funding from the Department of Education, Culture, and Employment (ECE) of the GNWT. Member communities have formed local District Education Authorities (DEA) which have assumed responsibility to provide sufficient educational programs within their respective communities.

The Council is an independent legal and accounting entity with an elected Board of Trustees as stipulated in Section 82 of the *Education Act*. The Board of Trustees has decision making authority, the power to delegate authority, the ability to significantly influence operations and the sole accountability for all fiscal matters.

The Council is a public body performing a function of government in Canada. Paragraph 149(1)(c) of the *Income Tax Act* provides that a public body performing a function of government in Canada is exempt from taxation.

2. Basis of Preparation

The accompanying consolidated financial statements include the operations of the Council, and the member District Education Authorities of Colville Lake, Deline, K'asho Gotine, Norman Wells, and Tulita.

3. Impact of the Change in the Basis of Accounting

These are the Council's first consolidated financial statements prepared in accordance with Canadian public sector accounting standards. The 2011 comparative financial statements include an opening balance sheet as at July 1, 2010 that provides for the impact of the transition. There were no changes required to the comparative balances presented as a result of adoption of these accounting principles.

The rules for transition to Canadian public sector accounting standards require that an entity prepare its opening balance sheet using the standards that will be followed thereafter, however, certain elective exemptions from this rule are available. In preparing the opening balance sheet, the Council used none of the elective exemptions.

Sahtu Divisional Education Council

Notes to Consolidated Financial Statements

June 30, 2012

4. Accounting Policies

These consolidated financial statements of the Council have been prepared in accordance with Canadian public sector accounting standards for the public sector as recommended by the Public Sector Accounting Board of the Canadian Institute of Chartered Accountants. The consolidated financial statements have, in administration's opinion, been properly prepared within reasonable limits of materiality and within the framework of the accounting policies summarized below.

(a) Basis of Accounting

The basis of accounting refers to the timing of when revenue and expenditure items are recognized in the accounts and reported in the financial statements.

The accrual basis of accounting is utilized for all funds. Under this basis of accounting, revenues are recognized in the accounting period in which they are earned and become measurable, and expenses are recorded when they are incurred.

(b) Financial Instruments

All significant financial assets, financial liabilities and equity instruments of the Council are either recognized or disclosed in the consolidated financial statements together with available information for a reasonable assessment of future cash flows, interest rate risk and credit risk. Where practicable the fair values of financial assets and financial liabilities have been determined and disclosed; otherwise only available information pertinent to fair value has been disclosed.

(c) Tangible Capital Assets

All buildings and works, furniture, equipment, and vehicles valued in excess of \$50,000 and purchased with GNWT capital funds are the property of the GNWT. Although the Minister grants to the Council full occupancy and use of such facilities and equipment required for the administration and delivery of the education programs within the division, the value of the facilities and equipment are not reported on the statement of financial position.

Other capital assets, consisting of office and teaching equipment, and furniture purchased by the Council are treated as expenditures during the year of acquisition and accordingly do not appear on the statement of financial position.

(d) Inventory

Inventories of books, supplies, and other expendables purchased by the Council are treated as expenditures during the year of acquisition and are not recorded on the statement of financial position.

(e) Infrastructure

Any personnel, utilities, and leases infrastructure funding net surplus at the end of the fiscal year is recorded as a payable to the GNWT. Net deficits are not shown as receivable from the GNWT because recovery is contingent on legislative approval.

Sahtu Divisional Education Council

Notes to Consolidated Financial Statements

June 30, 2012

4. Accounting Policies (continued)

(f) Leave and Termination Benefits

Under the conditions of employment, employees qualify for annual leave of varying lengths depending on length of service. Annual leave is payable within one fiscal year. Employees also earn retirement and severance remuneration based on number of years of service. Certain employees will also receive assistance with removal costs to return to their point of recruitment. Payment of the removal and termination is dependent on employees leaving the Council and other criteria as outlined in the negotiated collective agreements.

(g) Revenue Recognition

GNWT - regular contributions

The regular contributions from the GNWT is determined by a funding formula, and are received in monthly installments. The Council retains surpluses and is responsible for deficits. Any funding requests, over and above those levels provided by the formula, must be first approved by the GNWT.

Other contributions

The Council follows the deferral method of accounting for other contributions. Unrestricted contributions are recognized as revenue when they are received or receivable, if the amount can be reasonably estimated and its collection is reasonably assured. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred.

Deferred revenue consists of funds received in advance of providing the services or acquiring the goods. These amounts are taken into revenue when the eligible expenditures are incurred.

(h) School Funds

Schools in the system administer funds which arise from certain school and student activities. Such funds, although subject to internal review, are not recorded in the accounts or in the consolidated financial statements of the Council as they do not constitute any part of the approved Operating fund surplus (deficit) budget and are available for use at the discretion of each individual school.

(i) Encumbrances

Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditure of monies are recorded to reflect the use of the applicable spending appropriations, is employed by the Operating fund surplus (deficit) during the fiscal year to control expenditures. In accordance with Canadian public sector accounting standards; however, encumbrance accounting is not used for recording expenditures for the year. Only the cost of those goods acquired and services received on or before June 30 is recognized as an expenditure in the consolidated financial statements. Encumbrances not converted to expenditures at year-end are charged to the next year's appropriation and are not reflected as either expenditures or liabilities in the consolidated financial statements.

Sahtu Divisional Education Council

Notes to Consolidated Financial Statements

June 30, 2012

4. Accounting Policies (continued)

(j) Budget Data

The *Education Act* of the Northwest Territories requires that Boards of Education prepare an annual budget, as outlined in Section 128 and 129.

The final priorities and funding allocations are determined by the Board of Trustees and the budget is legally adopted by a motion of the Board in accordance with Section 135(2) of the *Education Act*.

This annual budget includes estimates of revenue and expenditure for the Operating fund surplus (deficit). Budgets are considered a management control and planning tool and as such are incorporated into the accounting system of the Council.

The budget may be amended within a given fiscal year in accordance with Council policy, regulations and approved budget procedures. The budget data presented in the consolidated financial statements reflects the approved budget for the fiscal year, and therefore, excludes any amendments that may have been made during the year.

(k) Non-financial Assets

Prepaid expenses and other non-financial assets are accounted for as assets by the Council because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the Council.

(l) Use of Estimates

The preparation of these consolidated financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the amounts of revenue and expenses during the period. Actual results could differ from these estimates.

Sahtu Divisional Education Council

Notes to Consolidated Financial Statements

June 30, 2012

5. Future Changes in Accounting Policies

In 2011, the Public Standards Accounting Board (PSAB) made several pronouncements which may impact the Council's consolidated financial statements. The pronouncements are as follows:

Financial Instruments, Section PS 3450 and related amendments to Financial Statement Presentation, Section PS 1201

PSAB approved new Section PS 3450, Financial Instruments, and related to Section PS 1201, Financial Statement Presentation. The effective date for Section PS 3450 is April 1, 2012 for government organizations and April 1, 2015 for governments. Earlier adoption is permitted. Governments and government organizations adopt Section PS 3450 in the same fiscal year Section PS 2601, Foreign Currency Translation, is adopted.

Related party Transactions, Section PS 4260

PSAB released Section 4260 - disclosures of related party transactions by not-for profit organization effective for years beginning after January 1, 2012. If adopted the section will require the disclosure of related parties, the relationship of the parties, description and amount of transactions, measurement basis and amounts due to or from related parties. The impact of the transition to these accounting standards has not yet been determined.

Tax Revenue, Section PS 3510

PSAB released a Section PS 3510 - Tax Revenue. This new Section establishes recognition, measurement, presentation and disclosure standards relating to tax revenue reported in financial statements.

The main features of the new Section are as follows:

- Tax revenue should be grossed up for transfers made through the tax system.
- Tax revenue should not be grossed up for the amount of tax concessions (that are often referred to as tax expenditures.)
- Tax revenue should be recognized when it is authorized and the taxable event occurs.
- Tax revenue should be recognized by the government that imposes the tax except in flow-through arrangements.
- Guidance is provided for identifying and distinguishing between tax concessions and transfers made through a tax system.

The Section applies to fiscal years beginning on or after April 1, 2012. The impact of the transition to these accounting standards has not yet been determined.

Sahtu Divisional Education Council

Notes to Consolidated Financial Statements

June 30, 2012

6. Cash

The cash balance of \$3,916,881 (2011 - \$2,462,913) includes \$429,903 (2011 - \$251,543) of amounts held in trust as outlined in Note 11.

7. Due from GNWT

	2012	2011
Education, Culture, and Employment	\$ 179,200	\$ 44,387

8. Accrued Salaries

	2012	2011
Summer salary payout accruals	\$ 875,797	\$ 818,515

Relates to salaries of teachers and classroom assistants who work for 10 months and are paid out over 12 months).

9. Due to the GNWT

	2012	2011
Overpayment received relating to regular contributions	\$ -	\$ 35,500

Sahtu Divisional Education Council

Notes to Consolidated Financial Statements

June 30, 2012

10. Employee Leave and Termination Benefits

Under conditions of employment, employees qualify for retirement and severance remuneration based on the number of years of service. Some employees also qualify for annual leave. Certain employees will also receive assistance with removal costs to return to their point of recruitment. Annual leave is payable within one fiscal year; payment of other amounts is dependent upon employees leaving the government. The estimated portion of these benefits extending beyond the subsequent fiscal period is reported as a long-term liability.

These liabilities are to be funded in the year they become due through regular annual budget allocations that are received from the GNWT.

	2012	2011
Annual leave and lieu time	\$ 176,423	\$ 240,248
Retirement and resignation benefits	840,345	830,087
Removal assistance	433,592	402,168
	\$ 1,450,360	\$ 1,472,503

11. Accountable funds

	2012	2011
Colville Lake	\$ 33,927	\$ 2
Deline	43,790	25,165
Fort Good Hope	106,340	77,011
Norman Wells	71,794	46,289
Superintendent's Association	-	88
Tulita	174,052	102,988
	\$ 429,903	\$ 251,543

The Council administer funds relating to various activities and functions conducted by certain schools within their district. Revenues and expenditures relating to these funds are unaudited.

Sahtu Divisional Education Council

Notes to Consolidated Financial Statements

June 30, 2012

12. Commitments

The lease on the Council's office expires on August 31, 2023. A 15 year lease agreement was entered into at the Edward Hodgson Building with monthly lease payments starting September 1, 2008.

The future minimum contracts payments for the above are as follows:

2013	\$ 106,752
2014	106,752
2015	106,752
2016	106,752
2017	106,752
2018 and thereafter	640,512
	<hr/>
	\$ 1,174,272

From September 1, 2008 to August 31, 2018 the annual lease payments will remain at \$106,752. After 10 years, the lease amount will be adjusted based on the expected market conditions for the following 5 years.

In addition, the Council is responsible for its proportionate share of utilities and cleaning services received during its term of occupancy.

13. Accumulated Surplus For Management Purposes

Under block funding agreements, the Council does not receive funding for summer salary payout until the period in which the liability is paid. In addition, the termination and ultimate removal liability is an unfunded liability and is excluded from any funding advances to the Council. For management purposes, the Department of Education, Culture, and Employment of the GNWT recalculates surplus as follows:

	2012	2011
Surplus (deficit) per Balance Sheet	\$ 422,201	\$ (24,518)
Retirement, termination, and ultimate removal benefits	827,772	717,939
Infrastructure deficit or surplus	66,913	(28,718)
	<hr/>	
	\$ 1,316,886	\$ 664,703

As defined by the Department of Education, Culture and Employment guidelines, the accumulated Surplus for Management Purposes should not exceed the greater of \$500,000 or 5% of the annual budget of the Council (whichever is greater). The Surplus of \$1,316,886 exceeds \$663,424 (5% of the approved annual budget of \$13,268,487) by \$653,462.

Sahtu Divisional Education Council

Notes to Consolidated Financial Statements

June 30, 2012

14. Financial Instruments

Financial instruments consist of recorded amounts due from the GNWT, and other accounts receivable which will result in future cash receipts, as well as accounts payable and accrued liabilities, employee deductions payable, employee leave and termination benefits and debentures which will result in future cash outlays.

The Council is exposed to the following risks in respect of certain of the financial instruments held:

a) Credit risk

Credit risk arises from the potential that a counter party will fail to perform its obligations. The Council is exposed to credit risk from funding agencies. The Council has a concentration of credit risk as it has funds due primarily from the Department of Education, Culture, and Employment - GNWT.

b) Fair value

The Council's carrying value of cash and cash equivalents, due from the GNWT, other accounts receivable, accounts payable and accrued liabilities, accrued salaries, employee deductions payable, and employee leave and termination benefits approximates its fair value due to the immediate or short-term maturity of these instruments.

Schedule 1

Sahtu Divisional Education Council

Consolidated Detail of Expenses

For the year ended June 30, 2012

	School Programs	Inclusive Schooling	Student Accommodation	Operations & Maintenance	Administration	Aboriginal Languages	Transfers & Other	Total
Salary								
Teachers salaries	\$ 6,512,536	\$ 701,515	\$ -	\$ -	\$ -	\$ 1,045,486	\$ -	\$ 8,259,537
Instruction assistants	-	666,182	-	-	-	144,219	-	810,401
Non-instructional staff	906,243	783,548	-	-	695,807	-	-	2,385,598
Board/trustee honoraria	-	-	-	-	22,120	-	-	22,120
	7,418,779	2,151,245	-	-	717,927	1,189,705	-	11,477,656
Employee Benefits								
Employee benefits/allowances	165,150	11,036	-	214,392	11,257	-	-	401,835
Leave and termination benefits	-	-	-	-	94,749	-	-	94,749
	165,150	11,036	-	214,392	106,006	-	-	496,584
Services Purchased/Contracted								
Other	40	77	-	-	2,300	-	-	2,417
Other Contracted services	152,048	-	-	-	-	7,223	-	159,271
Postage/communication	40,871	-	-	-	38,933	-	-	79,804
Professional/technical services	33,035	21,874	-	-	91,680	22,396	-	168,985
Rental/leases	346	-	-	196,748	-	-	-	197,094
Travel	158,026	107,938	-	-	171,431	8,461	-	445,856
Utilities	-	-	-	-	-	-	-	-
Electricity	-	-	-	-	-	-	-	-
Heating	-	-	-	-	-	-	-	-
Water/sewage	-	-	-	12,725	-	-	-	12,725
	384,366	129,889	-	209,473	304,344	38,080	-	1,066,152
Materials/Supplies/Freight								
Materials	570,104	34,121	-	-	61,244	10,868	-	676,337
Freight	41,131	1,766	-	-	17,648	1,555	-	62,100
	611,235	35,887	-	-	78,892	12,423	-	738,437
Contributions/Transfers								
Transfers - other	889	-	-	-	-	-	-	889
Debt Services								
Other	20,291	-	-	-	1,733	-	-	22,024
	20,291	-	-	-	1,733	-	-	22,024
Total	\$ 8,600,710	\$ 2,328,057	\$ -	\$ 423,865	\$ 1,208,902	\$ 1,240,208	\$ -	\$ 13,801,742

Schedule 2

Sahtu Divisional Education Council

Detail of Inclusive Schooling Expenses

For the year ended June 30, 2012

	Staff Development	Intervention Strategies	Assistive Technology	Student Resources	Southern Placements	Magnet Facilities	General Inclusive Schooling	Total
Salary								
Consultants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 701,515	\$ 701,515
Instruction assistants	-	666,182	-	-	-	-	-	666,182
Non-instructional staff	-	-	697,358	-	-	-	86,190	783,548
	-	666,182	697,358	-	-	-	787,705	2,151,245
Employee Benefits								
Employee benefits/allowances	11,036	-	-	-	-	-	-	11,036
Services Purchased/Contracted								
Other	77	-	-	-	-	-	-	77
Professional/technical services	-	-	21,874	-	-	-	-	21,874
Travel	107,938	-	-	-	-	-	-	107,938
	108,015	-	21,874	-	-	-	-	129,889
Materials /Supplies/Freight								
Materials	4,734	-	3,377	26,010	-	-	-	34,121
Freight	-	-	1,766	-	-	-	-	1,766
	4,734	-	5,143	26,010	-	-	-	35,887
Total	\$ 123,785	\$ 666,182	\$ 724,375	\$ 26,010	\$ -	\$ -	\$ 787,705	\$ 2,328,057

Sahtu Divisional Education Council

Aboriginal Languages

For the year ended June 30, 2012

	July 1, 2011 to March 31, 2012	April 1, 2012 to June 30, 2012	Total
Revenue			
Secretary State Funding	\$ 58,000	\$ -	\$ 58,000
	58,000	-	58,000
Expenses			
Salaries	94,162	-	94,162
Other O&M	7,985	-	7,985
	102,147	-	102,147
Surplus (deficit)	\$ (44,147)	\$ -	\$ (44,147)

Sahtu Divisional Education Council

Infrastructure

For the year ended June 30,

	2012	2011
Personnel Infrastructure		
Revenue		
GNWT - ECE contributions	\$ 176,952	\$ 193,085
	176,952	193,085
Expenses		
Staffing	-	-
Storage	221	-
Employee benefits		
Removal in/transfer	163,466	128,688
WCB premiums	50,705	50,680
	214,392	179,368
Surplus (deficit)	\$ (37,440)	\$ 13,717

Lease Infrastructure

Revenue		
GNWT - ECE contributions	\$ 180,000	\$ 139,688
	180,000	139,688
Expenses		
Utilities		
Electricity	-	(1,601)
Water/sewage	12,725	12,017
Leases	196,748	114,271
	209,473	124,687
Surplus (deficit)	\$ (29,473)	\$ 15,001

Sahtu Divisional Education Council

Schedule 5

Aboriginal Language and Culture-based Education Expenses

For the year ended June 30, 2012

	Student Instruction	Teaching/Learning Resources	Professional Development	School activities and integrated Community Programs	Total
Salaries					
ALCBE Teachers	\$ 334,319	\$ -	\$ -	\$ -	\$ 334,319
Language Consultants	495,864	-	-	165,288	661,152
Non-instructional staff	144,219	-	-	-	144,219
	974,402	-	-	165,288	1,139,690
Employee Benefits					
Employee benefits/allowances	-	-	-	-	-
Services Purchased					
Professional/technical services	7,223	-	16,797	-	24,020
Travel	-	-	8,461	-	8,461
	7,223	-	25,258	-	32,481
Supplies and Materials					
Materials	426	8,056	-	-	8,482
Freight	-	1,555	-	-	1,555
	426	9,611	-	-	10,037
Total	\$ 982,051	\$ 9,611	\$ 25,258	\$ 165,288	\$ 1,182,208

Sahtu Divisional Education Council

French Language Programs

For the year ended June 30, 2012

	Contribution	Expenditure	Variance
Bilateral Agreement Funding			
Special Projects			
Consultant - Immersion/Core French	50,000	124,399	(74,399)
Total	\$ 50,000	\$ 124,399	\$ (74,399)

Regular GNWT Funding

Core French		\$ -	
Immersion Program		-	
Total		\$ -	

Sahtu Divisional Education Council

Student Success Initiative Projects

For the year ended June 30, 2012

	Literacy Place	Integrated Technology	Math Makes Sense	Total
Revenue	\$ 38,500	\$ 51,000	\$ 40,000	\$ 129,500
Expenses				
Facilitator fees (instructor salary)	-	-	-	-
Training	5,569	50,411	33,615	89,595
Substitute teacher wages	-	-	-	-
Other	-	-	-	-
Travel				
Teacher travel (air charter & regular schedule travel / accommodations / per diem / hotel)	51,631	1,059	(885)	51,805
Workshop Expenses				
Program material	1,164	(470)	11	705
Total Expenses	58,364	51,000	32,741	142,105
Net Deficit	\$ (19,864)	\$ -	\$ 7,259	\$ (12,605)

Colville Lake District Education Authority

Statement of Revenue and Expenditures and Financial Position

For the year ended June 30,

	2012 Budget	2012 Actual	2011 Actual
Revenues			
Government of the Northwest Territories			
Operating grant	\$ 21,000	\$ 21,000	\$ 21,000
Council generated funds			
Total Generated Funds	-	-	-
Total revenues	21,000	21,000	21,000
Expenses			
Administration	-	37,170	3,900
School programs	21,000	889	31,642
Inclusive schooling	-	-	-
Student accommodations	-	-	-
Operations and maintenance	-	-	-
Aboriginal language/culture programs	-	-	-
Other	-	-	-
	21,000	38,059	35,542
Deficit	-	(17,059)	(14,542)
Opening equity	-	16,817	31,359
Closing equity	\$ -	\$ (242)	\$ 16,817
Composition of Closing Equity			
Receivable from (repayable to) SDEC	\$	(242)	\$ 16,817
Surplus (deficit)	\$	(242)	\$ 16,817

Schedule 9

Colville Lake District Education Authority

Detail of Expenditures

For the year ended June 30, 2012

	School Programs	Inclusive Schooling	Student Accommodation	Operations & Maintenance	Administration	Aboriginal Languages	Transfers & Other	Total
Salary								
Teachers salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Instruction assistants	-	-	-	-	-	-	-	-
Non-instructional staff	-	-	-	-	-	-	-	-
Board/trustee honoraria	-	-	-	-	1,413	-	-	1,413
	-	-	-	-	1,413	-	-	1,413
Employee Benefits								
Employee benefits/allowances	-	-	-	-	-	-	-	-
Leave and termination benefits	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Services Purchased/Contracted								
Professional/technical services	-	-	-	-	35,757	-	-	35,757
	-	-	-	-	35,757	-	-	35,757
Materials/Supplies/Freight								
Materials	-	-	-	-	-	-	-	-
Freight	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Contributions/Transfers								
Transfers - other	889	-	-	-	-	-	-	889
Transfers to capital	-	-	-	-	-	-	-	-
	889	-	-	-	-	-	-	889
Debt Services								
	-	-	-	-	-	-	-	-
Total	\$ 889	\$ -	\$ -	\$ -	\$ 37,170	\$ -	\$ -	\$ 38,059

Deline District Education Authority

Statement of Revenue and Expenditures and Financial Position

For the year ended June 30,

2012
Budget2012
Actual2011
Actual**Revenues**

Government of the Northwest Territories

Operating grant

\$ 32,000

\$ 32,000

\$ 32,000

Council generated funds**Total Generated Funds**

-

-

-

Total revenues

32,000

32,000

32,000

Expenditures

Administration

-

23,104

21,630

School programs

32,000

11,044

13,258

Inclusive schooling

-

-

-

Student accommodations

-

-

-

Operations and maintenance

-

-

-

Aboriginal language/culture programs

-

-

-

Other

-

-

-

32,000

34,148

34,888

Deficit

-

(2,148)

(2,888)

Opening equity

-

(896)

1,992

Closing equity

\$ -

\$ (3,044)

\$ (896)

Composition of Closing Equity

Receivable from (payable to) SDEC

\$ (3,044)

\$ (896)

Surplus (deficit)

\$ (3,044)

\$ (896)

Deline District Education Authority

Schedule 11

Detail of Expenditures

For the year ended June 30, 2012

	School Programs	Inclusive Schooling	Student Accommodation	Operations & Maintenance	Administration	Aboriginal Languages	Transfers & Other	Total
Salary								
Teachers salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Instruction assistants	-	-	-	-	-	-	-	-
Non-instructional staff	-	-	-	-	20,824	-	-	20,824
Board/trustee honoraria	-	-	-	-	1,030	-	-	1,030
	-	-	-	-	21,854	-	-	21,854
Employee Benefits								
Employee benefits/allowances	-	-	-	-	-	-	-	-
Leave and termination benefits	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Services Purchased/Contracted								
Professional/technical services	-	-	-	-	1,250	-	-	1,250
	-	-	-	-	1,250	-	-	1,250
Materials/Supplies/Freight								
Materials	11,044	-	-	-	-	-	-	11,044
Freight	-	-	-	-	-	-	-	-
	11,044	-	-	-	-	-	-	11,044
Debt Services								
	-	-	-	-	-	-	-	-
Total	\$ 11,044	\$ -	\$ -	\$ -	\$ 23,104	\$ -	\$ -	\$ 34,148

K'asho Gotine District Education Authority

Statement of Revenue and Expenditures and Financial Position

For the year ended June 30,

**2012
Budget****2012
Actual****2011
Actual****Revenues**

Government of the Northwest Territories

Operating grant	\$ 31,000	\$ 35,500	\$ 31,000
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Expenditures

Administration	-	26,504	24,620
School programs	31,000	1,394	4,647
Inclusive schooling	-	-	-
Student accommodations	-	-	-
Operations and maintenance	-	-	-
Aboriginal language/culture programs	-	-	-
Other	-	-	-

	31,000	27,898	29,267
--	---------------	---------------	---------------

Surplus	-	7,602	1,733
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Opening equity	-	1,361	(372)
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Closing equity	\$ -	\$ 8,963	\$ 1,361
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Composition of Closing Equity

Receivable from SDEC	\$	8,963	\$ 1,361
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Surplus	\$	8,963	\$ 1,361
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K'asho Gotine District Education Authority

Detail of Expenditures

For the year ended June 30, 2012

	School Programs	Inclusive Schooling	Student Accommodation	Operations & Maintenance	Administration	Aboriginal Languages	Transfers & Other	Total
Salary								
Teachers salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Instruction assistants	-	-	-	-	-	-	-	-
Non-instructional staff	-	-	-	-	18,903	-	-	18,903
Board/trustee honoraria	-	-	-	-	4,647	-	-	4,647
	-	-	-	-	23,550	-	-	23,550
Employee Benefits								
Employee benefits/allowances	-	-	-	-	-	-	-	-
Leave and termination benefits	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Services Purchased/Contracted								
Professional/technical services	-	-	-	-	2,954	-	-	2,954
	-	-	-	-	2,954	-	-	2,954
Materials/Supplies/Freight								
Materials	1,394	-	-	-	-	-	-	1,394
Freight	-	-	-	-	-	-	-	-
	1,394	-	-	-	-	-	-	1,394
Debt Services								
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total	\$ 1,394	\$ -	\$ -	\$ -	\$ 26,504	\$ -	\$ -	\$ 27,898

Norman Wells District Education Authority

Statement of Revenue and Expenditures and Financial Position

For the year ended June 30,

2012
Budget2012
Actual2011
Actual**Revenues**

Government of the Northwest Territories

Operating grant

\$ 30,000

\$ 30,000

\$ 30,000

Council generated funds**Total Generated Funds**

-

-

-

Total revenues

30,000

30,000

30,000

Expenditures

Administration

-

34,968

18,408

School programs

30,000

212

11,867

Inclusive schooling

-

-

-

Student accommodations

-

-

-

Operations and maintenance

-

-

-

Aboriginal language/culture programs

-

-

-

Other

-

-

-

30,000

35,180

30,275

Deficit

-

(5,180)

(275)

Opening equity

-

4,334

4,609

Closing equity

\$ -

\$ (846)

\$ 4,334

Composition of Closing Equity

Receivable from (payable to) SDEC

\$ (846)

\$ 4,334

Surplus (deficit)

\$ (846)

\$ 4,334

Norman Wells District Education Authority

Detail of Expenditures

For the year ended June 30, 2012

	School Programs	Inclusive Schooling	Student Accommodation	Operations & Maintenance	Administration	Aboriginal Languages	Transfers & Other	Total
Salary								
Teachers salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Instruction assistants	-	-	-	-	-	-	-	-
Non-instructional staff	-	-	-	-	17,749	-	-	17,749
Board/trustee honoraria	-	-	-	-	-	-	-	-
	-	-	-	-	17,749	-	-	17,749
Employee Benefits								
Employee benefits/allowances	-	-	-	-	-	-	-	-
Leave and termination benefits	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Services Purchased/Contracted								
Other	-	-	-	-	2,300	-	-	2,300
Professional/technical services	-	-	-	-	14,919	-	-	14,919
	-	-	-	-	17,219	-	-	17,219
Materials/Supplies/Freight								
Materials	212	-	-	-	-	-	-	212
Freight	-	-	-	-	-	-	-	-
	212	-	-	-	-	-	-	212
Debt Services								
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total	\$ 212	\$ -	\$ -	\$ -	\$ 34,968	\$ -	\$ -	\$ 35,180

Tulita District Education Authority

Statement of Revenue and Expenditures and Financial Position

For the year ended June 30,

	2012 Budget	2012 Actual	2011 Actual
Revenues			
Government of the Northwest Territories			
Operating grant	\$ 33,000	\$ 33,000	\$ 33,000
Other - HCl / French contribution	-	3,928	-
Total GNWT	33,000	36,928	33,000
Council generated funds			
Donations	-	-	5,009
Total Generated Funds	-	-	5,009
Total revenues	33,000	36,928	38,009
Expenditures			
Administration	-	25,486	21,474
School programs	33,000	27,677	21,375
Inclusive schooling	-	-	-
Student accommodations	-	-	-
Operations and maintenance	-	-	-
Aboriginal language/culture programs	-	-	-
Other	-	-	-
	33,000	53,163	42,849
Deficit	-	(16,235)	(4,840)
Opening equity	-	6,465	11,305
Closing equity	\$ -	\$ (9,770)	\$ 6,465
Composition of Closing Equity			
Receivable from (payable to) SDEC		\$ (9,770)	\$ 6,465
Surplus (deficit)		\$ (9,770)	\$ 6,465

Tulita District Education Authority

Detail of Expenditures

For the year ended June 30, 2012

	School Programs	Inclusive Schooling	Student Accommodation	Operations & Maintenance	Administration	Aboriginal Languages	Transfers & Other	Total
Salary								
Teachers salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Instruction assistants	-	-	-	-	-	-	-	-
Non-instructional staff	-	-	-	-	20,169	-	-	20,169
Board/trustee honoraria	-	-	-	-	4,067	-	-	4,067
	-	-	-	-	24,236	-	-	24,236
Employee Benefits								
Employee benefits/allowances	-	-	-	-	-	-	-	-
Leave and termination benefits	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Services Purchased/Contracted								
Professional/technical services	-	-	-	-	1,250	-	-	1,250
	-	-	-	-	1,250	-	-	1,250
Materials/Supplies/Freight								
Materials	27,677	-	-	-	-	-	-	27,677
Freight	-	-	-	-	-	-	-	-
	27,677	-	-	-	-	-	-	27,677
Debt Services								
	-	-	-	-	-	-	-	-
Total	\$ 27,677	\$ -	\$ -	\$ -	\$ 25,486	\$ -	\$ -	\$ 53,163

