

**BEAUFORT-DELTA DIVISIONAL EDUCATION COUNCIL
INUVIK, NT**

**Consolidated Financial Statements
For the year ended June 30, 2012**

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BEAUFORT DELTA EDUCATION COUNCIL

Aklavik Fort, McPherson, Inuvik, Paulatuk, Sachs Harbour, Tsiligehtchic, Tuktoyaktuk Ulukhaktok

27 September, 2012

Honorable Jackson Lafferty
Minister of Education, Culture and Employment
Government of the Northwest Territories
P.O. Box 1320
Yellowknife, NT
X1A 2L9

Dear Honorable Minister:

Re: Management's Responsibility for Financial Reporting

The accompanying financial statements have been prepared by management, which is responsible for the reliability, integrity and objectivity of the information provided. They have been prepared in accordance with generally accepted accounting principles. Where necessary the statements include amounts that are based on informed judgements and estimates by management, giving appropriate consideration to reasonable limits of materiality.

In discharging its responsibility for the integrity and fairness of the financial statements and for the accounting systems from which they are derived, management maintains the necessary system of internal controls designed to provide assurance that transactions are authorized, assets are safeguarded and proper records are maintained. These controls include quality standards in hiring and training employees, written policies and procedures manuals, and accountability for performance within appropriate and well-defined areas of responsibility. The organization's management recognizes its responsibility for conducting the organization's affairs in accordance with the requirements of applicable laws and sound business principles, and for maintaining standards of conduct that are appropriate to a Divisional Education Council.

The auditors annually provide an independent, objective audit for the purpose of expressing an opinion on the financial statements in accordance with generally accepted auditing standards. The auditors also consider whether the transactions that come to his notice in the course of this audit are, in all significant respects, in accordance with specified legislation and directives from the Department of Education, Culture and Employment, Government of the Northwest Territories.

Yours sincerely,

Gilbert Thrasher Sr.
Chairperson

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INDEPENDENT AUDITORS' REPORT

To the Minister of Education, Culture and Employment
Government of the Northwest Territories

Report on the Financial Statements

We have audited the accompanying financial statements of Beaufort-Delta Education Council which comprise the Consolidated Statement of Financial Position as at June 30, 2012 and the Consolidated Statements of Changes in Net Financial Resources (Debt), Revenue and Expenses and Cash Flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Basis for Qualified Opinion

The GNWT is responsible for the calculation and distribution of the wages and benefits that appear on the statement of operations, the accuracy of which is not susceptible to complete audit verification. We have satisfied ourselves that the payroll information provided by the GNWT was accurately reflected in the Council's records.

Qualified Opinion

In our opinion, except for the matter described in the Basis for Qualified Opinion paragraph, these financial statements present fairly, in all material respects, the financial position of the Organization as at June 30, 2012 and its financial performance and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

INDEPENDENT AUDITORS' REPORT - cont'd.

Report on Other Legal and Regulatory Requirements

We further report, in accordance with the Financial Administration Act, in our opinion, proper books of account have been maintained by the Organization, the financial statements are in agreement therewith and the transactions of the Organization that have come under our notice have, in all significant respects, been within the statutory powers of the Organization.

Comparative Information

Without modifying our opinion, we draw attention to Note 3 to the financial statements which describes that the Organization adopted Canadian generally accepted accounting principles for the public sector on July 1, 2011 with a transition date of July 1, 2010. These standards were applied retrospectively by management to the comparative information in these financial statements, including the Statements of Financial Position as at June 30, 2011 and July 1, 2010, and the Statements of Operations and Accumulated Surplus (Deficit), Changes in Net Financial Assets (Debt) and Cash Flows for the year ended June 30, 2011 and related disclosures. We were not engaged to report on the restated comparative information, and as such, it is unaudited.

Avery, Cooper + Co.

AVERY, COOPER & CO
Certified General Accountants
Yellowknife, NT

September 27, 2012

BEAUFORT-DELTA DIVISIONAL EDUCATION COUNCIL
Statement of Financial Position
Consolidated
For the Year Ended June 30, 2012

STATEMENT I

	2012	2011	TRANSITION TO PSAS JULY 1, 2010
<u>Financial Assets</u>			
Cash	2,756,424	2,364,654	2,433,359
Due from the GNWT	22,967	50,544	1,031,329
Other accounts receivable	<u>460,027</u>	<u>470,476</u>	<u>329,703</u>
Total Financial Assets	3,239,419	2,885,674	3,794,391
Trust Fund (Note 5)	<u>253,665</u>	<u>252,143</u>	<u>250,156</u>
	<u>3,493,084</u>	<u>3,137,817</u>	<u>4,044,547</u>
<u>Liabilities</u>			
Accounts payable	467,923	288,654	269,032
Accrued salaries	1,811,845	1,842,557	2,149,984
Due to the GNWT (Note 6)	9,715	87,702	381,960
Employee Deductions Payable	43,581	101,496	212,586
Leave and termination benefits (Note 7)	2,089,639	2,086,544	1,906,034
Deferred revenue (Note 8)	<u>322,087</u>	<u>166,870</u>	<u>234,330</u>
	4,744,789	4,573,823	5,153,926
TRUST FUND (Note 5)	<u>253,665</u>	<u>252,143</u>	<u>250,156</u>
Total Liabilities	<u>4,998,454</u>	<u>4,825,966</u>	<u>5,404,082</u>
CONTINGENT LIABILITY (Note 10)			
Net	(1,505,370)	(1,688,149)	(1,359,535)
<u>Non-financial Assets</u>			
Tangible capital assets	42,644	52,620	52,373
Prepaid expenses			
CLOSING NET FINANCIAL RESOURCES	<u>(1,462,726)</u>	<u>(1,635,529)</u>	<u>(1,307,162)</u>

Approved:

Brennan Thrasher Sr.

Chairperson

J. Meen

Comptroller

See attached notes and schedules

STATEMENT II

BEAUFORT-DELTA DIVISIONAL EDUCATION COUNCIL
Statement of Changes in Net Financial Resources
For the Year Ended June 30

	2012	2011
Annual surplus/(deficit)	\$172,803	(\$328,367)
Adjustments	0	0
(Increase)/decrease in net debt	\$172,803	(\$328,367)
Opening net financial resources	(1,635,429)	(1,307,062)
Closing net financial resources	(\$1,462,626)	(\$1,635,429)

See attached notes and schedules

BEAUFORT-DELTA DIVISIONAL EDUCATION COUNCIL
Statement of Operations
Consolidated
For the Year Ended June 30, 2012

STATEMENT III

	(unaudited)		
	<u>2012 Budget</u>	<u>2012 Actual</u>	<u>2011 Actual</u>
<u>OPERATING FUND</u>			
REVENUES			
Government of the NWT			
Regular contribution	28,359,628	28,667,698	28,817,308
Other ECE contributions	470,300	345,973	271,765
Other contributions	-	619,607	176,218
Total GNWT	<u>28,829,928</u>	<u>29,633,279</u>	<u>29,265,291</u>
Federal Government	<u>590,000</u>	<u>490,711</u>	<u>-</u>
BOARD GENERATED FUNDS			
Investment income	20,100	24,672	28,893
Other	<u>189,875</u>	<u>434,627</u>	<u>1,210,361</u>
Total generated funds	<u>209,975</u>	<u>459,300</u>	<u>1,239,254</u>
TOTAL REVENUES	<u>29,629,903</u>	<u>30,583,289</u>	<u>30,504,545</u>
EXPENSES			
Administration	2,200,254	2,172,638	2,273,192
School Programs	19,393,361	19,781,613	20,418,862
Inclusive schooling	4,627,408	4,608,916	4,414,914
Student accommodations	170,000	175,041	155,178
Operations and maintenance	773,473	889,723	703,923
Aboriginal language/cultural programs	<u>2,624,116</u>	<u>2,782,555</u>	<u>2,866,843</u>
TOTAL EXPENSES	<u>29,788,612</u>	<u>30,410,486</u>	<u>30,832,912</u>
OPERATING SURPLUS (DEFICIT)	<u>(158,709)</u>	<u>172,803</u>	<u>(328,367)</u>
ACCUMULATED SURPLUS (DEFICIT) - JULY 1	<u>(1,635,529)</u>	<u>(1,635,529)</u>	<u>(1,307,162)</u>
ACCUMULATED SURPLUS (DEFICIT) - JUNE 30	<u>(1,794,238)</u>	<u>(1,462,726)</u>	<u>(1,635,529)</u>

STATEMENT IV

BEAUFORT-DELTA DIVISIONAL EDUCATION COUNCIL
Statement of Cash Flow
Consolidated
For the year ended June 30, 2012

	2012	2011
Operating Transactions		
Cash received from:		
Government of Northwest Territories	29,633,279	29,265,290
Recoveries and general revenue	<u>1,143,253</u>	<u>2,011,805</u>
	<u><u>30,776,532</u></u>	<u><u>31,277,095</u></u>
Cash paid for:		
Compensation and benefits	(26,844,480)	(26,716,901)
Operations and maintenance	<u>(3,540,281)</u>	<u>(4,628,900)</u>
	<u><u>(30,384,761)</u></u>	<u><u>(31,345,801)</u></u>
Net cash from operations	391,771	(68,705)
Cash applied to capital transactions	-	-
Cash provided by investing transactions	-	-
Cash provided by financing transactions	-	-
Increase in cash and cash equivalents	<u>391,771</u>	<u>(68,705)</u>
Opening cash and cash equivalents	2,364,654	2,433,359
Closing cash and cash equivalents	<u>2,756,425</u>	<u>2,364,654</u>

See attached notes and schedules

BEAUFORT-DELTA DIVISIONAL EDUCATION COUNCIL

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

June 30, 2012

NOTE 1. NATURE OF ORGANIZATION

The Council was established under the Education Act of the Government of the Northwest Territories by order of the Minister dated March 31, 1989. Its purpose is to administer and maintain the standards of educational programs defined under the Act in the member communities of the Beaufort-Delta Region.

The Council is dependent upon funding from the Department of Education, Culture and Employment of the GNWT. Member communities have formed local District Education Authorities (DEA) which have assumed the responsibility to provide adequate educational programs within their respective communities.

NOTE 2. SIGNIFICANT ACCOUNTING POLICIES

a) General

The accounting policies of the Council are as prescribed by the Public Sector Accounting Board and the statements prepared in accordance with Canadian Public Sector Accounting Standards. Requirements of the Education Act are also taken into consideration in the preparation of the statements and related notes.

These consolidated financial statements include the operations of the member District Education Authorities of (DEA) of Aklavik, Tsiligehtchic, Fort McPherson, Inuvik, Paulatuk, Sachs Harbour, Tuktoyaktuk and Ulukhaktok. Transactions and balances between these organizations have been eliminated for consolidation purposes.

b) Capital Assets

All buildings and works, furniture, equipment and vehicles valued in excess of \$50,000 and purchased with the GNWT capital funds are the property of the GNWT. Minister grants to the Board full occupancy and use of such facilities and equipment required for the administration and delivery of the education programs within the division. Assets in excess of \$50,000 are to be capitalized and amortized in accordance with GNWT guidelines.

BEAUFORT-DELTA DIVISIONAL EDUCATION COUNCIL

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS **June 30, 2012**

NOTE 2. SIGNIFICANT ACCOUNTING POLICIES (continued)

c) Cash and cash equivalents

Cash and cash equivalents are comprised of bank account balances, net of outstanding cheques and short term highly liquid investments that are readily convertible to cash and usually with a maturity date of 90 days or less from the date of acquisition.

d) Personnel and Leases Infrastructure Funding

Any surplus on personnel and leases infrastructure funding at the end of June is recorded as payable to the GNWT. Net deficits are not shown as receivable since recovery is contingent upon legislative approval.

e) Measurement Uncertainty

The preparation of financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reported period. Actual results could differ from those estimates.

f) Deferred Revenue

Deferred Revenue represents contributions received from funding agencies relating to a period subsequent to year-end.

g) Revenue Recognition

The Council follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Endowment contributions are recognized as direct increases in net assets.

Restricted investment income is recognized as revenue in the year in which the related expenses are incurred. Unrestricted investment income is recognized as revenue when earned.

h) Comparative figures have been restated, where necessary, to conform to current presentation.

BEAUFORT-DELTA DIVISIONAL EDUCATION COUNCIL

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS June 30, 2012

NOTE 3. CONVERSION TO PUBLIC SECTOR ACCOUNTING STANDARD

Commencing the 2011/12 fiscal year, the Council has adopted Canadian generally accepted accounting principles (GAAP) for the public sector as recommended by the Public Sector Accounting Board (PSAB) of the Canadian Institute of Chartered Accountants (CICA). These financial statements are the first financial statements for which the Council has applied Canadian public sector accounting standards (PSAS). Any accounting changes have been applied retroactively with restatement of prior periods.

As a result of adopting Canadian public sector accounting standards, no adjustments were necessary.

NOTE 4. FINANCIAL INSTRUMENTS

The Council conforms with the new financial instruments standards issued by the Canadian Institute of Chartered Accountants (CICA). The Council's financial instruments consist of cash, accounts receivable, Due from GNWT, accounts payable and accrued liabilities, accrued payroll, trust fund, trust liability, leave and termination benefits and Due to GNWT.

All significant financial assets and financial liabilities are either recognized or disclosed in the financial statements together with available information for a reasonable assessment of future cash flows, interest rate risks and credit risk.

The Council's carrying value of cash, accrued salaries and the trust liability approximate fair value due to the immediate and short-term maturity of these instruments.

The Council's carrying value of the accrued leave and termination benefits approximates fair value based on information readily available in the NWT TA, UNW and Senior Manager's handbook.

It is management's opinion that the Council is not exposed to significant interest, currency or credit risks arising from these financial instruments.

NOTE 5. TRUST FUND

The Council received a bequest to establish the Harry Stallworthy - Noah Carpenter Fund. The terms of the bequest state that the principal shall remain intact and the net annual income therefrom shall be made available to students of Inuit heritage for financial assistance in the High School Orientation Program.

Comprised of:

Short-term	- GIC 1.30% Due June 22, 2013	250,000
	- Due from general cash	<u>3,665</u>
		<u><u>253,665</u></u>

Fund balance:

Principal proceeds received	216,515
Interest earned to-date	246,063
Expenditures to-date	<u>(208,914)</u>
	<u><u>253,665</u></u>

BEAUFORT-DELTA DIVISIONAL EDUCATION COUNCIL

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

June 30, 2012

NOTE 6. DUE TO GNWT

	<u>2012</u>	<u>2011</u>
General and service costs	9,715	25,070
Excess funding repayable - current	-	62,632
	<u>9,715</u>	<u>87,702</u>

NOTE 7. LEAVE AND TERMINATION BENEFITS

Under conditions of employment, employees qualify for retirement and severance remuneration based on the number of years of service. Some employees also qualify for annual leave. Certain employees will also receive assistance with removal costs to return to their point of recruitment. Annual leave is payable within one fiscal year; payment of other amounts is dependent upon employees leaving the government.

	<u>2012</u>	<u>2011</u>
Annual leave and lieu time	138,374	95,045
Retirement and resignation benefits	910,860	970,959
Ultimate removal assistance	1,040,405	1,020,541
	<u>2,089,639</u>	<u>2,086,545</u>

NOTE 8. DEFERRED REVENUE

	<u>2012</u>	<u>2011</u>
Government of the Northwest Territories -		
- Education, Culture & Employment	213,318	131,710
- Department of Justice	5,159	6,388
- Department of Municipal & Community Affairs	24,382	-
Inuvialuit Education Foundation	910	2,000
Health Canada - Community Oral Health Initiative	3,635	17,455
IOS Financial	1,450	9,317
Schools' O&M Surplus Carry Fwd	70,583	-
WWF for a Living Planet	2,650	-
	<u>322,087</u>	<u>166,870</u>

BEAUFORT-DELTA DIVISIONAL EDUCATION COUNCIL

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS June 30, 2012

NOTE 9. OPERATING SURPLUS

Under the block funding agreements the Council does not receive funding for the summer salary payout accrual until the period in which the liability is paid. In addition, the retirement and termination and ultimate removal liabilities are unfunded liabilities and are excluded from funding advances to the Council. For management purposes, the Department of Education recalculates surplus as shown below.

	<u>2012</u>	<u>2011</u>
Surplus (Deficit) as reported on the consolidated balance sheet	(1,462,726)	(1,635,528)
Infrastructure Deficit	285,624	-
Accrual for Summer Salaries/ Benefits (classroom assistants)	82,503	115,559
Termination and ultimate removal benefits (Note 7)	<u>1,951,265</u>	<u>1,991,500</u>
	<u>856,665</u>	<u>471,531</u>

The accumulated management surplus of \$ \$ 856,665 is within the guidelines for accumulated surpluses. The guidelines for accumulated management surplus, as defined by the Department of Education, Culture and Employment, states the surplus should not exceed the greater of \$500,000 or 5% of the Council's annual budget of \$28,667,698 which is calculated as \$1,433,385

NOTE 10. CONTINGENT LIABILITY

The Council may be subject of a future legal action instituted by the Northern Employees Benefits Services (NEBS) in relation to the Council's decision in 2008 to terminate its participation in the Plan. NEBS has calculated the Council's unfunded liability on a Solvency Deficiency basis instead of on a Going Concern basis. NEBS has requested payment of \$336,519 to fund this "deficiency". The Council believes that it has a good defense to this claim and intends to defend itself. However, the outcome of litigation is uncertain and this claim could be decided unfavourably against the Council. The Council may also decide to enter into settlement negotiations if it believes it is in its best interests. This contingent liability has not been recorded in these financial statements.

BEAUFORT-DELTA DIVISIONAL EDUCATION COUNCIL
Schedule of Consolidated Expenditures
For the year ended June 30, 2012

SCHEDULE 1

	School Programs	Inclusive Schooling	Student Accommodations	Operations & Maintenance	Administration	Aboriginal Languages	Fiscals & Transfers	Totals
SALARIES								
Teachers	10,792,194	2,818,360	-	-	-	1,199,598	-	14,810,153
Instruction Assistant	18,312	23,872	-	-	-	364,967	-	407,151
Non-instructional staff	2,081,452	528,397	-	-	1,237,546	206,146	-	4,053,541
Board/Trustee honoraria	23,725	-	-	-	81,405	2,994	-	108,124
EMPLOYEE BENEFITS								
Employee benefit/allow	4,771,594	978,141	-	-	730,977	355,941	554,234	7,390,887
Leave and termination	59,808	14,816	-	-	-	-	-	74,624
SERVICES PURCHASED/CONTRACTED								
Professional/technical services	-	53,766	-	-	74,126	-	-	127,892
Postage/communication	90,201	-	2,236	-	36,763	-	-	129,200
Utilities & Leases	-	-	-	-	6,250	-	-	6,250
Travel	284,360	68,489	13,677	4,321	150,693	55,211	-	576,751
Student travel	71,264	-	19,566	-	-	45,943	-	136,772
Advertising/printing/publishing	643	-	-	-	9,664	-	-	10,307
Maintenance/repair	24,233	-	-	-	35,361	-	-	59,594
Rentals/leases	125,108	-	-	133,210	154,425	(487)	50,148	22,067
Others	61,427	2,775	-	-	59,214	214,776	-	412,255
Contracted services	79,335	12,750	-	-	-	-	-	136,418
-	-	-	-	-	-	-	-	366,075
MATERIALS/SUPPLIES/FREIGHT								
Materials	983,497	37,238	6,352	-	40,846	103,360	-	1,171,293
Furniture and equipment	224,629	68,365	-	-	22,253	12,964	-	328,231
Freight	89,831	1,928	-	-	12,915	295	-	104,969
CONTRIBUTIONS/TRANSFERS								
Transfers - Other	-	-	-	-	-	-	-	-
Transfers to Capital	-	-	-	-	-	-	-	-
AMORTIZATION								
DEBT SERVICES								
TOTAL	19,781,613	4,608,916	175,041	889,723	2,172,638	2,782,555	-	30,410,486

SCHEDULE 2

AKLAVIK DISTRICT EDUCATION AUTHORITY
Statement of Financial Position
For the Year Ended June 30, 2012

	2012	2011	TRANSITION TO PSAS JULY 1, 2010
<u>Financial Assets</u>			
Cash	59,695	153	24,655
Due from related party	-	-	52,870
Other accounts receivable	<u>47,633</u>	<u>105,136</u>	<u>9,435</u>
 Total Financial Assets	 <u>107,328</u>	 <u>105,289</u>	 <u>86,960</u>
<u>Liabilities</u>			
Bank Overdraft	-	4,202	-
Due to related party	36,946	14,660	-
Due to GNWT	4,939	-	-
Accounts payable	-	11,674	18
Wages & Benefits payable	2,373	3,430	20,835
Deferred revenue	<u>9,904</u>	<u>24,980</u>	<u>24,980</u>
 Total Liabilities	 <u>54,162</u>	 <u>58,947</u>	 <u>45,833</u>
<u>Net</u>	<u>53,166</u>	<u>46,342</u>	<u>41,127</u>
<u>Non-financial Assets</u>			
Tangible capital assets	-	-	-
Prepaid expenses	-	7,448	-
Accumulated Surplus (Deficit)	<u>53,166</u>	<u>53,790</u>	<u>41,127</u>

AKLAVIK DISTRICT EDUCATION AUTHORITY
Statement of Operations
For the Year Ended June 30, 2012

SCHEDULE 3

	<u>2012 Budget</u>	<u>2012 Actual</u>	<u>2011 Actual</u>
<u>REVENUES</u>			
Contributions from Divisional Council	59,820	62,020	59,700
GNWT Revenue	84,000	72,439	101,290
Federal Government	295,000	217,852	210,858
Other	2,500	33,424	3,100
TOTAL REVENUES	441,320	385,735	374,948
<u>EXPENSES</u>			
Administration	18,060	70,902	32,487
School programs	86,000	83,058	116,364
Inclusive schooling	-	-	-
Student accommodations	-	-	-
Operations and maintenance	-	-	-
Aboriginal language/cultural programs	337,260	232,399	213,435
TOTAL EXPENSES	441,320	386,359	362,285
OPERATING SURPLUS (DEFICIT)	-	(624)	12,663
SURPLUS (DEFICIT) JULY 1	53,790	53,790	41,127
SURPLUS (DEFICIT) JUNE 30	53,790	53,166	53,790

Aklavik District Education Authority
Schedule Of Expenditures
For the year ended June 30, 2012

SCHEDULE 4

SCHEDULE 5

TSIIGEHTCHIC DISTRICT EDUCATION AUTHORITY
 Statement of Financial Position
 For the Year Ended June 30, 2012

	2012	2011	TRANSITION TO PSAS JULY 1, 2010
<u>Financial Assets</u>			
Cash	7,097	3,404	11,134
Due from related party	32,180	20,901	5,553
Total Financial Assets	39,277	24,305	16,687
<u>Liabilities</u>			
Accounts payable	279	214	2,135
Wages Payable	-	-	424
Total Liabilities	279	214	2,559
Net	38,998	24,091	14,128
<u>Non-financial Assets</u>			
Tangible capital assets	-	-	-
Prepaid expenses	-	-	-
Accumulated Surplus (Deficit)	38,998	24,091	14,128

TSIIGEHTCHIC DISTRICT EDUCATION AUTHORITY
Statement of Operations
For the Year Ended June 30, 2012

SCHEDULE 6

	<u>2012 Budget</u>	<u>2012 Actual</u>	<u>2011 Actual</u>
<u>REVENUES</u>			
Contributions from Divisional Council	23,980	24,380	22,500
Other - Facility Rental	-	4,720	-
TOTAL REVENUES	23,980	29,100	22,500
<u>EXPENSES</u>			
Administration	8,300	4,895	12,237
School programs	13,880	6,773	-
Inclusive schooling	-	-	-
Student accommodations	-	-	-
Operations and maintenance	-	-	-
Aboriginal language/cultural programs	1,800	2,524	300
TOTAL EXPENSES	23,980	14,193	12,537
OPERATING SURPLUS (DEFICIT)	-	14,907	9,963
SURPLUS (DEFICIT) JULY 1	14,128	24,091	14,128
SURPLUS (DEFICIT) JUNE 30	14,128	38,998	24,091

Tsigehtchic District Education Authority
Schedule Of Expenditures
For the year ended June 30, 2012

Schedule 7

	School Programs	Inclusive Schooling	Student Accommodation	Operations & Maintenance	Admin	Aboriginal Languages	Transfers & Other	Totals
SALARIES								
Teachers	-	-	-	-	-	-	-	-
Instruction Assistant	-	-	-	-	-	-	-	-
Non-instructional staff	-	-	-	-	-	-	-	-
Board/Trustee honoraria	-	-	-	-	3,275	-	-	3,275
EMPLOYEE BENEFITS								
Employee benefit/allowance	-	-	-	-	0	-	-	0
Leave and termination	-	-	-	-	-	-	-	-
SERVICES PURCHASED/ CONTRACTED								
Professional/technical services	-	-	-	-	-	-	-	-
Postage/communication	-	-	-	-	-	-	-	-
Utilities	-	-	-	-	60	-	-	60
Travel	-	100	-	-	-	-	-	100
Student travel	-	-	-	-	-	-	-	-
Advertising/printing/publishing	-	-	-	-	-	-	-	-
Maintenance/repair	-	-	-	-	-	-	-	-
Rentals/leases	-	-	-	-	-	-	-	-
Others	6,673	-	-	-	1,404	-	-	8,077
Contracted services	-	-	-	-	156	2,524	-	2,681
MATERIALS/SUPPLIES/FREIGHT								
Materials	-	-	-	-	-	-	-	-
Furniture and equipment	-	-	-	-	-	-	-	-
Freight	-	-	-	-	-	-	-	-
CONTRIBUTIONS/TRANSFERS								
Transfers - Other	-	-	-	-	-	-	-	-
Transfers to Capital	-	-	-	-	-	-	-	-
AMORTIZATION								
DEBT SERVICES								
TOTAL	6,773	-	-	-	-	-	-	14,193
					4,895	2,524	-	

SCHEDULE 8

FORT MCPHERSON DISTRICT EDUCATION AUTHORITY
 Statement of Financial Position
 For the Year Ended June 30, 2012

	2012 Actual	2011 Actual	TRANSITION TO PSAS JULY 1, 2010
Financial Assets			
Cash	61,394	2,435	93,283
Due from related party	10,624	23,939	34,157
Other accounts receivable	50,554	49,171	636
Total Financial Assets	122,572	75,545	128,076
Liabilities			
Accounts payable	10,998	9,823	19,331
Wages payable	-	-	8,213
Deferred revenue	25,630	-	34,255
Total Liabilities	36,628	9,823	61,799
Net	85,944	65,722	66,277
Non-financial Assets			
Tangible capital assets	-	-	-
Prepaid expenses	-	9,983	-
Accumulated Surplus (Deficit)	85,944	75,705	66,277

FORT MCPHERSON DISTRICT EDUCATION AUTHORITY
Statement of Operations
For the Year Ended June 30, 2012

SCHEDULE 9

	<u>2012 Budget</u>	<u>2012 Actual</u>	<u>2011 Actual</u>
<u>REVENUES</u>			
Contributions from Divisional Council	61,670	63,220	60,950
GNWT Revenue	53,300	48,560	53,800
Federal Government	295,000	231,450	228,789
Other	<u>63,800</u>	<u>51,993</u>	<u>59,443</u>
TOTAL REVENUES	<u>473,770</u>	<u>395,223</u>	<u>402,982</u>
<u>EXPENSES</u>			
Administration	32,120	44,121	46,581
School programs	120,100	98,589	114,792
Inclusive schooling	-	-	-
Student accommodations	-	-	-
Operations and maintenance	-	-	-
Aboriginal language/cultural programs	<u>321,550</u>	<u>242,274</u>	<u>232,181</u>
TOTAL EXPENSES	<u>473,770</u>	<u>384,984</u>	<u>393,554</u>
OPERATING SURPLUS (DEFICIT)	-	10,239	9,428
SURPLUS (DEFICIT) JULY 1	<u>75,705</u>	<u>75,705</u>	<u>66,277</u>
SURPLUS (DEFICIT) JUNE 30	<u>75,705</u>	<u>85,944</u>	<u>75,705</u>

Fort McPherson District Education Authority
Schedule Of Expenditures
For the year ended June 30, 2012

Schedule 10

SALARIES		School Programs	Inclusive Schooling	Student Accommodation	Operations & Maintenance	Administration	Aboriginal Languages	Transfers & Other	Totals
Teachers	-	-	-	-	-	-	-	-	175,364
Instruction Assistant	-	-	-	-	-	20,529	1,625	-	76,814
Non-instructional staff	54,680	-	-	-	-	6,575	-	-	6,575
Board/Trustee honoraria	-	-	-	-	-	-	-	-	-
EMPLOYEE BENEFITS	7,454	-	-	-	-	2,281	17,737	-	27,471
Employee benefit/allowance	-	-	-	-	-	-	-	-	-
Leave and termination	-	-	-	-	-	-	-	-	-
SERVICES PURCHASED/CONTRACTED									
Professional/technical services	-	-	-	-	-	1,339	-	-	1,339
Postage/communication	-	-	-	-	-	864	-	-	864
Utilities	-	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	-	-
Student travel	1,770	-	-	-	-	-	11,753	-	13,523
Advertising/printing/publishing	-	-	-	-	-	-	-	-	-
Maintenance/repair	-	-	-	-	-	-	-	-	-
Rentals/leases	-	-	-	-	-	-	-	-	-
Others	10,095	-	-	-	-	519	-	-	10,614
Contracted services	-	-	-	-	-	-	8,725	-	8,725
MATERIALS/SUPPLIES/FREIGHT									
Materials	23,221	-	-	-	-	12,015	27,071	-	62,306
Furniture and equipment	-	-	-	-	-	-	-	-	-
Freight	1,390	-	-	-	-	-	-	-	1,390
CONTRIBUTIONS/TRANSFERS									
Transfers - Other	-	-	-	-	-	-	-	-	-
Transfers to Capital	-	-	-	-	-	-	-	-	-
AMORTIZATION									
DEBT SERVICES									
TOTAL	98,589	-	-	-	-	44,121	242,274	-	384,984

SCHEDULE 11

INUVIK DISTRICT EDUCATION AUTHORITY
 Statement of Financial Position
 For the Year Ended June 30, 2012

	2012	2011	TRANSITION TO PSAS JULY 1, 2010
<u>Financial Assets</u>			
Cash	71,953	95,755	96,760
Due from related party	16,757	-	24,820
Other accounts receivable	1,000	5,250	2,434
Short-term Investment	<u>13,405</u>	<u>13,318</u>	<u>13,226</u>
Total Financial Assets	<u>103,115</u>	<u>114,323</u>	<u>137,240</u>
<u>Liabilities</u>			
Accounts payable	8,527	9,826	30,175
Due to the GNWT	-	396	-
Wages payable	-	-	2,248
Deferred revenue	<u>6,069</u>	<u>6,388</u>	<u>12,735</u>
Total Liabilities	<u>14,596</u>	<u>16,610</u>	<u>45,158</u>
<u>Net</u>	<u>88,519</u>	<u>97,713</u>	<u>92,082</u>
<u>Non-financial Assets</u>			
Tangible capital assets	-	-	-
Prepaid expenses	<u>280</u>	<u>-</u>	<u>-</u>
Accumulated Surplus (Deficit)	<u>88,799</u>	<u>97,713</u>	<u>92,082</u>

INUVIK DISTRICT EDUCATION AUTHORITY
Statement of Operations
For the Year Ended June 30, 2012

	<u>2012 Budget</u>	<u>2012 Actual</u>	<u>2011 Actual</u>
<u>REVENUES</u>			
Contributions from Divisional Council	239,220	235,020	287,089
GNWT revenue	35,400	12,358	5,852
Investment income	100	89	90
Other revenue	<u>45,975</u>	<u>30,303</u>	<u>48,545</u>
TOTAL REVENUES	<u>320,695</u>	<u>277,770</u>	<u>341,576</u>
<u>EXPENSES</u>			
Administration	77,895	83,937	69,572
School programs	159,120	104,032	175,637
Inclusive schooling	-	-	-
Student accommodations	-	-	-
Operations and maintenance	-	-	-
Aboriginal language/cultural programs	<u>83,680</u>	<u>98,714</u>	<u>90,736</u>
TOTAL EXPENSES	<u>320,695</u>	<u>286,684</u>	<u>335,945</u>
OPERATING SURPLUS (DEFICIT)	-	(8,914)	5,631
SURPLUS (DEFICIT) JULY 1	92,082		
SURPLUS (DEFICIT) JUNE 30	<u>92,082</u>	<u>97,713</u>	<u>92,082</u>
		<u>88,799</u>	<u>97,713</u>

Schedule 13

Inuvik District Education Authority
Schedule Of Expenditures
For the year ended June 30, 2012

	School Programs	Inclusive Schooling	Student Accommoda	Operations & Maintenance	Admin	Aboriginal Languages	Transfers & Other	Totals
SALARIES								
Teachers	-	-	-	-	-	-	-	-
Instruction Assistant	-	-	-	-	-	-	-	-
Non-instructional staff	32,954	-	-	-	-	-	-	-
Board/Trustee honoraria	-	-	-	-	-	-	-	-
EMPLOYEE BENEFITS								
Employee benefit/allowance	3,454	-	-	-	-	-	-	-
Leave and termination	-	-	-	-	-	-	-	-
SERVICES PURCHASED/ CONTRACTED								
Professional/technical services	-	-	-	-	-	-	-	-
Postage/communication	-	-	-	-	-	-	-	-
Utilities	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	-
Student travel/awards	1,566	-	-	-	-	-	-	-
Advertising/printing/publishing	-	-	-	-	-	-	-	-
Maintenance/repair	-	-	-	-	-	-	-	-
Rentals/leases	22,508	-	-	-	-	-	-	-
Others	7,929	-	-	-	-	-	-	-
Contracted services	17,847	-	-	-	-	-	-	-
MATERIALS/SUPPLIES/FREIGHT								
Materials	17,775	-	-	-	-	-	-	-
Furniture and equipment	-	-	-	-	-	-	-	-
Freight	-	-	-	-	-	-	-	-
CONTRIBUTIONS/TRANSFERS								
Transfers - Other	-	-	-	-	-	-	-	-
Transfers to Capital	-	-	-	-	-	-	-	-
AMORTIZATION	-	-	-	-	-	-	-	-
DEBT SERVICES	<u>104,032</u>	-	-	-	-	-	-	<u>286,683</u>
TOTAL EXPENDITURE								
	<u>83,937</u>	<u>98,714</u>						

SCHEDULE 14

PAULATUK DISTRICT EDUCATION AUTHORITY
Statement of Financial Position
For the Year Ended June 30, 2012

	2012	2011	TRANSITION TO PSAS JULY 1, 2010
<u>Financial Assets</u>			
Cash	10,323	10,094	7,817
Due from related party	24,707	22,427	12,173
Other accounts receivable	-	684	685
Total Financial Assets	35,029	33,205	20,675
<u>Liabilities</u>			
Accounts payable	-	12,476	8,000
Payroll deductions payable	2,231	2,081	5,075
Total Liabilities	2,231	14,557	13,075
Net	32,798	18,648	7,600
<u>Non-financial Assets</u>			
Tangible capital assets	-	-	-
Prepaid expenses	213	-	-
Accumulated Surplus (Deficit)	33,011	18,648	7,600

SCHEDULE 15

PAULATUK DISTRICT EDUCATION AUTHORITY
Statement of Operations
For the Year Ended June 30, 2012

	2012 <u>Budget</u>	2012 <u>Actual</u>	2011 <u>Actual</u>
<u>REVENUES</u>			
Contributions from Divisional Council	41,330	43,180	39,850
Bingo revenue	25,000	14,553	37,810
Other revenue	<u>5,700</u>	<u>5,522</u>	<u>4,000</u>
TOTAL REVENUES	<u>72,030</u>	<u>63,255</u>	<u>81,660</u>
<u>EXPENSES</u>			
Administration	32,775	28,912	33,440
School programs	39,255	16,487	34,522
Inclusive schooling	-	-	-
Student accommodations	-	-	-
Operations and maintenance	-	-	-
Aboriginal language/cultural programs	<u>-</u>	<u>3,494</u>	<u>2,650</u>
TOTAL EXPENSES	<u>72,030</u>	<u>48,893</u>	<u>70,612</u>
OPERATING SURPLUS (DEFICIT)	-	14,363	11,048
SURPLUS (DEFICIT) JULY 1	<u>18,648</u>	<u>18,648</u>	<u>7,600</u>
SURPLUS (DEFICIT) JUNE 30	<u>18,648</u>	<u>33,011</u>	<u>18,648</u>

Paulatuk District Education Authority
Schedule Of Expenditures
For the year ended June 30, 2012

Schedule 16

	School Programs	Inclusive Schooling	Student Accommodation	Operations & Maintenance	Admin	Aboriginal Languages	Transfers & Other	Totals
SALARIES								
Teachers	-	-	-	-	-	-	-	-
Instruction Assistant	-	-	-	-	-	-	-	-
Non-instructional staff	9,197	-	-	-	-	9,764	-	18,961
Board/Trustee honoraria	-	-	-	-	-	6,675	2,994	9,669
EMPLOYEE BENEFITS								
Employee benefit/allowance	-	-	-	-	-	-	-	-
Leave and termination	-	-	-	-	-	-	-	-
	751	-	-	-	751	-	-	1,502
SERVICES PURCHASED/CONTRACTED								
Professional/technical services	-	-	-	-	-	762	-	762
Postage/communication	-	-	-	-	-	-	-	-
Utilities	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	-
Student travel	-	-	-	-	-	-	-	-
Advertising/printing/publishing	-	-	-	-	-	-	-	-
Maintenance/repair	-	-	-	-	-	-	-	-
Rentals/leases	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-
Contracted services	4,000	-	-	-	-	3,033	-	3,033
	-	-	-	-	-	5,919	-	5,919
MATERIALS/SUPPLIES/FREIGHT								
Materials	1,151	-	-	-	-	2,008	-	3,659
Furniture and equipment	-	-	-	-	-	-	-	-
Freight	88	-	-	-	-	-	-	88
CONTRIBUTIONS/TRANSFERS								
Transfers - Other	-	-	-	-	-	-	-	-
Transfers to Capital	-	-	-	-	-	-	-	-
AMORTIZATION								
DEBT SERVICES								
TOTAL	16,487	-	-	-	-	28,912	3,494	48,893

SCHEDULE 17

SACHS HARBOUR DISTRICT EDUCATION AUTHORITY
 Statement of Financial Position
 For the Year Ended June 30, 2012

	2012	2011	TRANSITION TO PSAS JULY 1, 2010
Financial Assets			
Cash	32,592	10,096	12,494
Due from related party	26,740	32,180	45,312
Total Financial Assets	<u>59,332</u>	<u>42,276</u>	<u>57,806</u>
Liabilities			
Accounts payable	24,457	12,944	2,598
Total Liabilities	<u>24,457</u>	<u>12,944</u>	<u>2,598</u>
Net	34,876	29,332	55,208
Non-financial Assets			
Tangible capital assets	-	-	-
Prepaid expenses	-	-	-
Accumulated Surplus (Deficit)	<u>34,876</u>	<u>29,332</u>	<u>55,208</u>

SACHS HARBOUR DISTRICT EDUCATION AUTHORITY
Statement of Operations
For the Year Ended June 30, 2012

SCHEDULE 18

	<u>2012 Budget</u>	<u>2012 Actual</u>	<u>2011 Actual</u>
<u>REVENUES</u>			
Contributions from Divisional Council	25,910	25,760	<u>27,450</u>
TOTAL REVENUES	25,910	25,760	<u>27,450</u>
<u>EXPENSES</u>			
Administration	16,800	2,295	14,196
School programs	7,760	17,871	37,759
Inclusive schooling	-	-	-
Student accommodations	-	-	-
Operations and maintenance	-	-	-
Aboriginal language/cultural programs	<u>1,350</u>	<u>50</u>	<u>1,371</u>
TOTAL EXPENSES	<u>25,910</u>	<u>20,216</u>	<u>53,326</u>
OPERATING SURPLUS (DEFICIT)	-	5,544	(25,876)
SURPLUS (DEFICIT) JULY 1	29,332	29,332	55,208
SURPLUS (DEFICIT) JUNE 30	<u>29,332</u>	<u>34,876</u>	<u>29,332</u>

Sachs Harbour District Education Authority
Schedule Of Expenditures
For the year ended June 30, 2012

SCHEDULE 19

	School Programs	Inclusive Schooling	Student Accommodation	Operations & Maintenance	Admin	Aboriginal Languages	Transfers & Other	Totals
SALARIES								
Teachers	-	-	-	-	-	-	-	-
Instruction Assistant	-	-	-	-	-	-	-	-
Non-instructional staff	-	-	-	-	-	-	-	-
Board/Trustee honoraria	-	-	-	-	-	-	-	-
EMPLOYEE BENEFITS								
Employee benefit/allowance	-	-	-	-	-	-	-	-
Leave and termination	-	-	-	-	-	-	-	-
SERVICES PURCHASED/CONTRACTED								
Professional/technical services	-	-	-	-	-	-	-	-
Postage/communication	-	-	-	-	-	-	-	-
Utilities	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	-
Student travel	-	-	-	-	-	-	-	-
Advertising/printing/publishing	-	-	-	-	-	-	-	-
Maintenance/repair	1,034	-	-	-	-	-	-	-
Rentals/leases	-	-	-	-	-	-	-	-
Others	4,837	-	-	-	-	-	-	-
Contracted services	12,000	-	-	-	-	-	-	-
MATERIALS/SUPPLIES/FREIGHT								
Materials	-	-	-	-	-	-	-	-
Furniture and equipment	-	-	-	-	-	-	-	-
Freight	-	-	-	-	-	-	-	-
CONTRIBUTIONS/TRANSFERS								
Transfers - Other	-	-	-	-	-	-	-	-
Transfers to Capital	-	-	-	-	-	-	-	-
AMORTIZATION								
DEBT SERVICES								
TOTAL	17,871	-	-	-	-	-	-	-
		2,295	50	-	-	-	-	20,216

SCHEDULE 20

TUKTOYAKTUK DISTRICT EDUCATION AUTHORITY
Statement of Financial Position
For the Year Ended June 30, 2012

	2012	2011	TRANSITION TO PSAS JULY 1, 2010
<u>Financial Assets</u>			
Cash	17,057	-	6,713
Due from related party	15,681	30,645	17,526
Accounts receivable	-	-	26,099
Total Financial Assets	32,738	30,645	50,338
<u>Liabilities</u>			
Bank indebtedness	-	3,740	-
Accounts payable	12,500	16,195	10,475
Wages Payable	1,175	1,792	10,492
Deferred revenue	3,635	17,455	41,054
Total Liabilities	17,310	39,182	62,021
<u>Net</u>	15,428	(8,537)	(11,683)
<u>Non-financial Assets</u>			
Tangible capital assets	-	-	-
Prepaid expenses	-	-	-
Accumulated Surplus (Deficit)	15,428	(8,537)	(11,683)

TUKTOYAKTUK DISTRICT EDUCATION AUTHORITY
Statement of Operations
For the Year Ended June 30, 2012

SCHEDULE 21

	<u>2012 Budget</u>	<u>2012 Actual</u>	<u>2011 Actual</u>
<u>REVENUES</u>			
Contributions from Divisional Council	77,060	77,060	82,000
GNWT revenue	-	9,500	-
Federal Govt revenue	29,000	41,408	34,909
Other	<u>15,000</u>	<u>75,812</u>	<u>53,271</u>
TOTAL REVENUES	<u>121,060</u>	<u>203,780</u>	<u>170,180</u>
<u>EXPENSES</u>			
Administration	38,660	69,470	19,038
School programs	75,700	90,195	140,976
Inclusive schooling	-	-	-
Student accommodations	-	-	-
Operations and maintenance	-	-	-
Aboriginal language/cultural programs	<u>6,700</u>	<u>20,149</u>	<u>7,020</u>
TOTAL EXPENSES	<u>121,060</u>	<u>179,815</u>	<u>167,034</u>
OPERATING SURPLUS (DEFICIT)	-	23,965	3,146
SURPLUS (DEFICIT) JULY 1	(8,537)	(8,537)	(11,683)
SURPLUS (DEFICIT) JUNE 30	<u>(8,537)</u>	<u>15,428</u>	<u>(8,537)</u>

Tuktoyaktuk District Education Authority
Schedule Of Expenditures
For the year ended June 30, 2012

SCHEDULE 22

ULUKHAKTOK DISTRICT EDUCATION AUTHORITY
 Statement of Financial Position
 For the Year Ended June 30, 2012

SCHEDULE 23

	2011-2012	2010-2011	TRANSITION TO PSAS JULY 1, 2010
Financial Assets			
Cash	43,429	40,052	38,887
Due from related party	39,217	30,661	30,661
Accounts receivable	-	-	182
Total Financial Assets	82,646	70,713	69,548
Liabilities			
Accounts payable	752	772	500
Wages payable	-	-	471
Deferred revenue	40,980	28,730	32,980
Total Liabilities	41,732	29,502	33,951
Net	40,915	41,211	35,597
Non-financial Assets			
Tangible capital assets	-	-	-
Prepaid expenses	-	-	-
Accumulated Surplus (Deficit)	40,915	41,211	35,597

ULUKHAKTOK DISTRICT EDUCATION AUTHORITY
Statement of Operations
For the Year Ended June 30, 2012

SCHEDULE 24

	<u>2012 Budget</u>	<u>2012 Actual</u>	<u>2011 Actual</u>
<u>REVENUES</u>			
Contributions from Divisional Council	47,280	48,980	52,300
GNWT revenue	48,300	49,050	43,881
Other - GNWT/Federal/Fund raising	<u>11,900</u>	<u>8,220</u>	<u>13,892</u>
TOTAL REVENUES	<u>107,480</u>	<u>106,250</u>	<u>110,073</u>
<u>EXPENSES</u>			
Administration	12,130	16,234	16,553
School programs	78,800	66,395	68,004
Inclusive schooling	-	-	-
Student accommodations	-	-	-
Operations and maintenance	-	-	-
Aboriginal language/cultural programs	<u>16,550</u>	<u>23,917</u>	<u>20,084</u>
TOTAL EXPENSES	<u>107,480</u>	<u>106,546</u>	<u>104,641</u>
OPERATING SURPLUS (DEFICIT)	-	(296)	5,432
SURPLUS (DEFICIT) JULY 1	41,211	41,211	35,779
SURPLUS (DEFICIT) JUNE 30	<u>41,211</u>	<u>40,915</u>	<u>41,211</u>

Uluhaktok District Education Authority
 Schedule Of Expenditures
 For the year ended June 30, 2012

SCHEDULE 25

	School Programs	Inclusive Schooling	Student Accommodation	Operations & Maintenance	Admin	Aboriginal Languages	Transfers & Other	Totals
SALARIES								
Teachers	9,692	-	-	-	-	-	-	9,692
Instruction Assistant	-	-	-	-	-	-	-	-
Non-Instructional staff	25,172	-	-	-	2,467	10,276	-	37,916
Board/Trustee honoraria	-	-	-	-	9,088	-	-	9,088
EMPLOYEE BENEFITS								
Employee benefit/allowance	-	-	-	-	-	-	-	-
Leave and termination	-	-	-	-	-	-	-	-
SERVICES PURCHASED/CONTRACTED								
Professional/technical services	-	-	-	-	-	-	-	-
Postage/communication	-	-	-	-	-	-	-	-
Utilities	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	-
Student support/awards	9,309	-	-	-	-	-	-	9,309
Advertising/printing/publishing	-	-	-	-	-	-	-	-
Maintenance/repair	-	-	-	-	-	-	-	-
Rentals/leases	-	-	-	-	-	-	-	-
Others	4,809	-	-	-	1,535	-	-	6,343
Contracted services	-	-	-	-	-	-	-	-
MATERIALS/SUPPLIES/FREIGHT								
Materials	17,411	-	-	-	243	13,641	-	31,296
Furniture and equipment	-	-	-	-	-	-	-	-
Freight	-	-	-	-	-	-	-	-
CONTRIBUTIONS/TRANSFERS								
Transfers - Other	-	-	-	-	-	-	-	-
Transfers to Capital	-	-	-	-	-	-	-	-
AMORTIZATION	-	-	-	-	-	-	-	-
DEBT SERVICES								
TOTAL	66,395	-	-	-	16,234	23,917	-	106,546

Schedule 26

BEAUFORT-DELTA DIVISIONAL EDUCATION COUNCIL
 Statement of Financial Position
 Non-consolidated
 For the Year Ended June 30, 2012

	2012	2011	TRANSITION TO PSAS JULY 1, 2010
Financial Assets			
Cash	2,452,884	2,197,290	2,128,389
Due from the GNWT	22,967	50,544	1,021,894
Other accounts receivable	360,840	325,291	<u>299,667</u>
	2,836,691	2,573,125	3,449,950
TRUST FUND	<u>253,665</u>	<u>252,143</u>	<u>250,156</u>
Total Financial Assets	<u>3,090,356</u>	<u>2,825,268</u>	<u>3,700,106</u>
Liabilities			
Accounts payable and accrued liabilities	410,413	240,269	421,145
Due to related party	128,960	145,697	-
Accrued salaries	1,811,849	1,826,857	2,099,952
Due to the GNWT	4,776	87,702	381,960
Employee deductions payable	37,800	99,415	212,592
Deferred revenue	235,869	89,317	88,327
Leave and termination benefits	2,089,639	2,086,544	<u>1,906,034</u>
	4,719,306	4,575,801	5,110,010
TRUST FUND	<u>253,665</u>	<u>252,143</u>	<u>250,156</u>
Total Liabilities	<u>4,972,971</u>	<u>4,827,944</u>	<u>5,360,166</u>
Net	(1,882,615)	(2,002,676)	(1,660,060)
Non-financial Assets			
Tangible capital assets			
Prepaid expenses	28,746	35,189	52,372
Accumulated Surplus.(Deficit)	<u>(1,853,868)</u>	<u>(1,967,487)</u>	<u>(1,607,688)</u>

BEAUFORT-DELTA DIVISIONAL EDUCATION COUNCIL
Statement of Operations
Non-consolidated
For the Year Ended June 30, 2012

Schedule 27

	<u>2012 Budget</u>	<u>2012 Actual</u>	<u>2011 Actual</u>
<u>OPERATING FUND</u>			
REVENUES			
Government of the NWT			
Regular contribution	28,359,628	28,667,698	28,612,485
Other ECE Contributions	182,000	314,394	271,765
Other contributions	<u>38,300</u>	<u>459,279</u>	<u>176,218</u>
	<u><u>28,579,928</u></u>	<u><u>29,441,371</u></u>	<u><u>29,060,468</u></u>
Federal Government			
Board generated funds			
Investment income	20,000	24,583	28,802
Other	<u>20,000</u>	<u>210,082</u>	<u>515,744</u>
Total generated funds	<u>40,000</u>	<u>234,665</u>	<u>544,546</u>
TOTAL REVENUES	<u>28,619,928</u>	<u>29,676,035</u>	<u>29,605,014</u>
EXPENSES			
Administration	1,963,514	2,092,170	1,955,475
School programs	19,215,646	19,450,813	20,257,483
Inclusive schooling	4,627,408	4,608,916	4,414,914
Student accommodations	170,000	175,041	155,177
Operations and maintenance	773,473	889,723	703,923
Aboriginal language/cultural programs	<u>2,028,596</u>	<u>2,345,753</u>	<u>2,477,841</u>
TOTAL EXPENSES	<u>28,778,637</u>	<u>29,562,416</u>	<u>29,964,813</u>
OPERATING SURPLUS (DEFICIT)	(158,709)	113,619	(359,799)
SURPLUS (DEFICIT) JULY 1	(1,967,487)	(1,967,487)	(1,607,688)
SURPLUS (DEFICIT) JUNE 30	<u>(2,126,196)</u>	<u>(1,853,868)</u>	<u>(1,967,487)</u>

BEAUFORT-DELTA DIVISIONAL EDUCATION COUNCIL

SCHEDULE OF EXPENDITURE

Non-consolidated

For the year ended June 30, 2012

SCHEDULE 28

	School Programs	Inclusive Schooling	Student Accommodations	Operations & Maintenance	Administration	Aboriginal Languages	Fiscals & Transfers	Totals
SALARIES								
Teachers	10,782,502	2,818,360				- 1,199,598	-	14,800,461
Instruction Assistant	18,312	23,872				- 8,263	-	50,447
Non-instructional staff	1,898,748	528,397				- 139,651	-	3,647,911
Board/Trustee honoraria	23,725	-				- 31,956	-	55,681
EMPLOYEE BENEFITS								
Employee benefit/allowance	4,759,936	978,141				-	-	7,335,008
Leave and termination	59,808	14,816				-	-	74,624
SERVICES PURCHASED/CONTRACTED								
Professional/technical services		53,766				- 72,787	-	126,553
Postage/communication	90,115	-	2,236			- 31,824	-	124,176
Utilities								
Travel	284,360	68,489	13,677	4,321	149,244	55,211		575,303
Student travel	56,619	-	19,566					76,185
Advertising/printing/publishing	643	-				9,664		10,307
Maintenance/repair	23,199	-				35,361		58,560
Rentals/leases	102,600	-		133,210	154,425	(487)		389,747
Others	25,892	2,775	-			21,229	11,125	61,022
Contracted services	39,207	12,750	-			16,293	203,528	271,778
MATERIALS/SUPPLIES/FREIGHT								
Materials	821,859	37,238	6,352			22,867	7,291	895,607
Furniture and equipment	223,032	68,385	-			22,253	12,964	326,633
Freight	87,655	1,928	-			12,915	295	102,793
CONTRIBUTIONS/TRANSFERS								
Transfers - Other								579,620
Transfers to Capital	152,600	-						
AMORTIZATION								
DEBT SERVICES								
	19,450,813	4,608,916		175,041	889,723	2,092,170	2,345,753	29,562,416

Beaufort-Delta Divisional Education Council
 Report on Activities of Specific Programs
 Infrastructure
 For the Year Ended June 30, 2012

SCHEDULE 29

Personnel Infrastructure	Personnel Infrastructure
Contributions	<u>460,708</u>
Expenses	
Applicant Travel	4,321
Staff Advertising	-
Removal In/Transfer	356,590
Ultimate Removal	261,403
WCB Premiums	112,984
	<u>112,984</u>
Total Expenses	<u>735,298</u>
	<u>Net Deficit</u>
	<u>(274,590)</u>
Leases Infrastructure	Leases Infrastructure
Contributions	<u>143,391</u>
Expenses	
Leases	154,425
Other (specify)	-
	<u>154,425</u>
Total Expenses	<u>154,425</u>
	<u>Net Deficit</u>
	<u>(11,034)</u>

Schedule 30

BEAUFORT-DELTA DIVISIONAL EDUCATION COUNCIL
Report on Activities of Specific Programs
French Language Programs
For the Year Ended June 30, 2012

	Contributions July 1 to June 30	Total Expenses July 1 to June 30	Variance
Bilateral Agreement Funding			
Special projects:			
Teacher's Assistant Salary	30,000	63,033	(33,033)
Core French 1:12 salary	25,000	387,812	(362,812)
French Immersion-Pioneer Class	70,000	112,410	(42,410)
French Immersion-Pioneer Class (Resource)	5,000	7,246	(2,246)
French Resources	8,500	8,635	(135)
Cultural Activities	3,000	4,000	(1,000)
Professional Development	5,000	8,102	(3,102)
French Monitor	25,740	32,184	(6,444)
TOTAL	172,240	623,423	(451,183)

Regular GNWT Funding

Immersion program	147,240
Core French instruction	25,000
Total	172,240

Beaufort-Delta Divisional Education Council
 Report on Activities of Specific Programs
 Aboriginal Languages
 For the Year Ended June 30, 2012

SCHEDULE 31

Contribution Agreement <u>Aboriginal Languages</u>	July 1 to March 31	April 1 to June 30	Total GNWT Fiscal Year
Revenues			
Funding Received July-March	78,000	-	78,000
Funding Received April - June	<u>-</u>	<u>-</u>	<u>-</u>
	Total Funding	78,000	78,000
Expenses			
Salaries	100,000	-	100,000
Other O & M	78,000	1,280	79,280
Deficit of Funding - June 30 Prev.Yr.	<u>102,000</u>	<u>-</u>	<u>102,000</u>
	Total Expenses	280,000	1,280
Surplus March 31			
Surplus June 30			
Deficit March 31	(202,000)	-	(202,000)
Deficit June 30	<u>-</u>	<u>(1,280)</u>	<u>(1,280)</u>
	Net Surplus/(Deficit)	(202,000)	(1,280)
			(203,280)

SCHEDULE 32

**Beaufort-Delta Divisional Education Council
Report on Activities of Specific Programs
Student Success Initiative Projects
For the Year Ended June 30, 2012**

**NWT Student Success Initiative
Professional Development Initiative
Title of Project: Differentiated Instruction - Year 3 of 3**

2012

Revenue

134,325

Expenses

Salaries/Wages

Facilitator fees (include per diem)	29,700
Substitute teacher wages	25,671

Travel

Facilitator travel	7,028
Air charter	-
Staff travel	31,783
Accommodation	40,994
Daily per diems	
Other expenses	

Workshop Expenses

Room rental	1,875
Refreshments	4,070
Resources	-
Miscellaneous (stationery)	511

Total Expenses

141,632

Net Surplus/Deficit

(7,307)

SCHEDULE 33

BEAUFORT-DELTA DIVISIONAL EDUCATION COUNCIL
Report on Activities of Specific Programs
Student Success Initiative Projects
For the Year Ended June 30, 2012

NWT Student Success Initiative

Title of Project: Angik School CTS - YEAR 1 OF 2

APPROVED REVENUE

NWT SSI	<u>40,000</u>
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EXPENDITURES

REPAIR/MTNCE- BLDG.	380
OTHER SUPPLIES	96
TEXTBOOKS	4,460
FURNITURE &	
EQUIPMEN	16,150
FREIGHT - GENERAL	<u>9,308</u>

TOTAL EXPENDITURES

30,394

SURPLUS

9,606

DEFERRED - 2012 - 2013

9,606

SCHEDULE 34

BEAUFORT-DELTA DIVISIONAL EDUCATION COUNCIL
Report on Activities of Specific Programs
Student Success Initiative Projects
For the Year Ended June 30, 2012

NWT Student Success Initiative
Title of Project: Helen Kalvak School - CTS

APPROVED REVENUE

NWT SSI 80,000

EXPENDITURES

OTHER SUPPLIES	3,563
LAND IMPROVEMENTS	7,981
BUILDINGS	<u>68,455</u>

TOTAL EXPENDITURES

80,000

SURPLUS

-

SCHEDULE 35

BEAUFORT-DELTA DIVISIONAL EDUCATION COUNCIL
Report on Activities of Specific Programs
Student Success Initiative Projects
For the Year Ended June 30, 2012

NWT Student Success Initiative

Title of Project: eLEARNING DEVELOPMENT/IMPLEMENTATION - YEAR 1 OF 3

APPROVED REVENUE

NWT SSI

100,000

EXPENDITURES

INTERNET

1,112

COMPUTER SOFTWARE

3,003

COMPUTER HARDWARE

21,720

TOTAL EXPENDITURES

25,835

SURPLUS

74,165

DEFERRED TO 2012 - 2013

(74,165)

BEAUFORT-DELTA DIVISIONAL EDUCATION COUNCIL
Report on Activities of Specific Programs
Details of Aboriginal Language and Culture-based Education Expenses
For the Year Ended June 30, 2012

Schedule 36

Aboriginal Language and Culture-Based Education					
FUNCTION <u>SALARIES</u>	Student Instruction	Teaching/ Learning Resources	Professional Development	School Activities and integrated Community Programs	Total
ALCBE Teachers	1,199,598	-	-	-	1,199,598
Instruction Assistants	12,722	-	-	-	12,722
Non Instructional Staff	201,790	-	-	356,704	558,494
Honoraria	5,724	-	-	-	5,724
EMPLOYEE BENEFITS					
Employee Benefits/Allowances	521,106	-	-	31,746	552,852
SERVICES PURCHASED/CONTRACTED					
Professional/Technical Services	-	-	-	-	-
Travel	20,221	-	33,710	45,943	99,874
Student Transportation (Bussing)	-	-	-	-	-
Advertising/Printing/Publishing	-	-	-	-	-
Maintenance/Repair	-	-	-	-	-
Rentals/Leases	-	-	-	-	-
Other Contracted Services	623	178,000	31,030	27,191	236,844
MATERIALS/SUPPLIES/FREIGHT					
Materials	19,568	-	686	96,069	116,323
Freight	123	-	-	-	123
TOTAL	1,981,476	178,000	65,426	557,652	2,782,555

Schedule 37

BEAUFORT-DELTA DIVISIONAL EDUCATION COUNCIL
 Report on Activities of Specific Programs
 Details of Inclusive Schooling Expenses
 For the Year Ended June 30, 2012

<u>FUNCTION SALARIES</u>	Staff Development	Intervention Strategies	Assistive Technology	Student Resources	Southern Placements	Magnet Facilities	General Inclusive Schooling	Total
Program Support Teachers	-	-	-	-	-	-	1,734,180	1,734,180
Consultants	-	-	-	-	-	-	281,425	281,425
Support Assistants	-	-	-	-	-	-	1,084,180	1,084,180
Non Instructional Staff	-	-	-	-	-	-	270,845	270,845
Honoraria	-	-	-	-	-	-	-	-
EMPLOYEE BENEFITS	-	-	-	-	-	-	2,062,321	992,957
Employee Benefits/Allowances	-	-	-	-	-	-	-	-
SERVICES PURCHASED/CONTRACTED								
Professional/Technical Services	-	-	-	-	-	-	53,766	53,766
Travel	30,811	-	-	-	-	-	37,677	68,489
Student Transportation (Bussing)	-	-	-	-	-	-	-	0
Advertising/Printing/Publishing	-	-	-	-	-	-	-	0
Maintenance/Repair	-	-	-	-	-	-	-	0
Rentals/Leases	-	-	-	-	-	-	-	0
Other Contracted Services	13,386	-	-	-	-	-	2,140	15,525
MATERIALS/SUPPLIES/FREIGHT								
Materials	-	-	-	69,103	33,931	-	2,589	105,622
Freight	-	-	-	35	-	-	1,893	1,928
TOTAL	44,197	-	69,138	33,931	-	-	4,446,835	4,608,916