

SOUTH SLAVE DIVISIONAL EDUCATION COUNCIL

FORT SMITH, NT.

**CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2013**

TABLE OF CONTENTS

Responsibility for Financial Reporting

Auditors' Report

Statement I - Consolidated Statement of Financial Position

Statement II - Consolidated Statement of Fund Balances

Statement III - Consolidated Statement of Operations

Statement IV - Consolidated Statement of Cash Flow

Notes to the Consolidated Financial Statements

Schedule 1 - Schedule of Consolidated Expenses

Schedule 2 - Statement of Financial Position - Fort Smith DEA

Schedule 3 - Statement of Operations - Fort Smith DEA

Schedule 4 - Schedule of Expenses - Fort Smith DEA

Schedule 5 - Statement of Financial Position - Hay River DEA

Schedule 6 - Statement of Operations - Hay River DEA

Schedule 7 - Schedule of Expenses - Hay River DEA

Schedule 8 - Statement of Financial Position – K'atlodeeche First Nations DEA

Schedule 9 - Statement of Operations – K'atlodeeche First Nations DEA

Schedule 10 - Schedule of Expenses – K'atlodeeche First Nations DEA

Schedule 11 - Statement of Financial Position - Fort Resolution DEA

Schedule 12 - Statement of Operations - Fort Resolution DEA

Schedule 13 - Schedule of Expenses - Fort Resolution DEA

Schedule 14 - Statement of Financial Position - Lutsel K'e DEA

Schedule 15 - Statement of Operations - Lutsel K'e DEA

Schedule 16 - Schedule of Expenses - Lutsel K'e DEA

Schedule 17 - SSDEC Non-Consolidated Statement of Financial Position

Schedule 18 - SSDEC Non-Consolidated Statement of Fund Balance

Schedule 19 - SSDEC Non-Consolidated Statement of Operations

Schedule 20 - SSDEC Non-Consolidated Schedule of Expenses

Schedule 21 – Aboriginal Language Expenses (Federal Contribution)

Schedule 22 – French Language Expenses

Schedule 23 – Personnel Infrastructure Expenses

Schedule 24 – Utilities/Leases Infrastructure Expenses

Schedule 25 – Student Success Initiative Professional Development Expenses

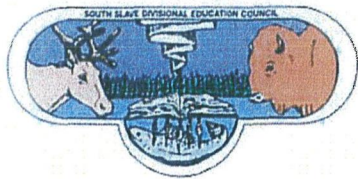
Schedule 26 – NWT Student Success Initiative Expenses

Schedule 27 – Inclusive Schooling Expenses

Schedule 28 – Aboriginal Language and Culture Based Education Expenses

Schedule 29 – 2012/13 Fund Balances (unaudited)

Graphical Representation of Consolidated Expenses



Creating Futures

RESPONSIBILITY FOR FINANCIAL REPORTING

The Minister of Education, Culture and Employment Government of the Northwest Territories

The accompanying consolidated financial statements have been prepared by management, who is responsible for the reliability, integrity and objectivity of the information provided. They have been prepared in accordance with Canadian public sector accounting standards. Where necessary the statements include amounts that are based on informed judgments and estimates by management, given reasonable limits of materiality.

In discharging its responsibility for the integrity and fairness of the consolidated financial statements and for the accounting systems from which they are derived, management maintains the necessary system of internal controls designed to provide assurance that transactions are authorized, assets are safeguarded and proper controls are maintained. These controls include quality standards in hiring and training employees, written policies and procedures manuals and accountability for performance within appropriate well-defined areas of responsibility. The Council's management recognizes its responsibility for conducting the Council's affairs in accordance with the requirements of applicable laws and sound business principles, and for maintaining standards of conduct that are appropriate to a Divisional Education Council.

The auditor annually provides an independent, objective audit for the purposes of expressing an opinion on the consolidated financial statements in accordance with generally accepted auditing standards. The auditor also considers whether transactions that come to their knowledge in the course of this audit are, in all significant respects, in accordance with specified legislation and directives from the Department of Education, Culture and Employment of the Government of the Northwest Territories.

James Watts, CMA
Comptroller - South Slave Divisional Education Council
Fort Smith, NT.
October 5, 2013.



AVERY, COOPER & Co.

Certified General Accountants

Toll-Free: 1-800-661-0787
Website: www.averycooper.com

Gerald F. Avery, FCGA
W. Brent Hinchey, B. Comm., C.G.A.
Cathy A. Cudmore, B. Rec, C.G.A.

4918 - 50th Street, P.O. Box 1620
Yellowknife, NT X1A 2P2
Telephone: (867) 873-3441
Facsimile: (867) 873-2353

INDEPENDENT AUDITORS' REPORT

To the Minister of Education, Culture and Employment
Government of the Northwest Territories

Report on the Financial Statements

We have audited the accompanying financial statements of South Slave Divisional Education Council which comprise the Consolidated Statement of Financial Position as at June 30, 2013 and the Consolidated Statements of Changes in Net Financial Resources (Debt), Operations and Cash Flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Basis for Qualified Opinion

The GNWT is responsible for the calculation and distribution of the salaries and wages that appear on the statement of operations, the accuracy of which is not susceptible to complete audit verification. We have satisfied ourselves that the payroll information provided by the GNWT was accurately reflected in the Council's records.

Qualified Opinion

In our opinion, except for the matter described in the Basis for Qualified Opinion paragraph, these financial statements present fairly, in all material respects, the financial position of the Organization as at June 30, 2013 and its financial performance and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Report on Other Legal and Regulatory Requirements

We further report, in accordance with the Financial Administration Act, in our opinion, proper books of account have been maintained by the Organization, the financial statements are in agreement therewith and the transactions of the Organization that have come under our notice have, in all significant respects, been within the statutory powers of the Organization.

Avery, Cooper & Co.

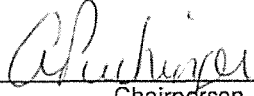
AVERY, COOPER & CO
Certified General Accountants
Yellowknife, NT

October 5, 2013

**SOUTH SLAVE DIVISIONAL EDUCATION COUNCIL
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
as at June 30, 2013**

	<u>2013</u>	<u>2012</u>
<u>Financial Assets</u>		
Cash and Cash Equivalents	\$4,806,726	\$4,147,818
Cash Held in Trust	\$78,881	\$77,958
Due from the GNWT (note 12)	112,553	305,397
Prepaid Expenses	0	0
Other Accounts Receivable	<u>399,691</u>	<u>316,178</u>
Total Financial Assets	<u>\$5,397,851</u>	<u>\$4,847,351</u>
<u>Liabilities</u>		
Bank Indebtedness	\$10,663	\$0
Accounts Payable and Accrued Liabilities	117,539	183,231
Trust Liability	79,914	78,991
Due to the GNWT (notes 5 and 12)	902,712	105,493
Accrued Payroll & Employee Deductions	629,540	1,336,006
Deferred Revenue (note 11)	30,193	161,693
Leave & Termination Benefits (note 6)	<u>2,161,244</u>	<u>2,162,310</u>
Total Liabilities	<u>\$3,931,805</u>	<u>\$4,027,724</u>
Net Financial Resources	<u>\$1,466,045</u>	<u>\$819,627</u>
Fund Balance	<u><u>\$1,466,045</u></u>	<u><u>\$819,627</u></u>

Approved:


Chairperson


Comptroller

See attached notes and schedules.

Statement II

SOUTH SLAVE DIVISIONAL EDUCATION COUNCIL
CONSOLIDATED STATEMENT OF CHANGES IN NET FINANCIAL RESOURCES
For the Year Ended June 30, 2013

	<u>2013</u>	<u>2012</u>
Annual Surplus/(Deficit)	\$646,418	(\$234,937)
Prior Year Adjustments	<u>0</u>	<u>0</u>
Increase/(Decrease) in Net Financial Resources (Statement III)	\$646,418	(\$234,937)
Opening Net Financial Resources	<u>819,627</u>	<u>1,054,564</u>
Closing Net Financial Resources	<u><u>\$1,466,045</u></u>	<u><u>\$819,627</u></u>

See attached notes and schedules.

**SOUTH SLAVE DIVISIONAL EDUCATION COUNCIL
CONSOLIDATED STATEMENT OF OPERATIONS
For the Year Ended June 30, 2013**

	(unaudited) <u>2013 Budget</u>	<u>2013 Actual</u>	<u>2012 Actual</u>
<u>REVENUES</u>			
Government of the NWT			
Regular Contributions	\$24,057,137	\$24,384,376	\$25,560,273
Other Contributions	568,979	1,291,776	991,829
Total Government of the NWT	<u>\$24,626,116</u>	<u>\$25,676,152</u>	<u>\$26,552,102</u>
Federal Government	\$361,034	\$403,177	\$401,705
Generated Funds			
Investment Income	\$500	\$31,976	\$30,960
Non-GNWT Contributions	70,437	245,590	185,654
Donations	-	5,540	52,149
Other	67,000	302,074	234,343
Total Generated Funds	<u>\$137,937</u>	<u>\$585,180</u>	<u>\$503,106</u>
Total Revenues	<u>\$25,125,087</u>	<u>\$26,664,509</u>	<u>\$27,456,913</u>
<u>EXPENSES (Schedule 1)</u>			
Administration	\$1,576,298	\$1,493,635	\$1,521,286
School Programs	15,629,415	17,068,890	17,984,954
Inclusive Schooling	4,950,851	4,842,354	5,674,874
Distance Learning/Technology	290,000	291,051	317,035
Operations and Maintenance	383,994	257,200	279,946
Aboriginal Language/Cultural Programs	1,690,505	2,064,960	1,913,756
Total Expenses	<u>\$24,521,063</u>	<u>\$26,018,091</u>	<u>\$27,691,850</u>
OPERATING SURPLUS/(DEFICIT)	<u>\$604,024</u>	646,418	(\$234,937)
Fund Balance at beginning of year		<u>\$819,627</u>	<u>\$1,054,564</u>
Fund Balance at end of year		<u><u>\$1,466,045</u></u>	<u><u>\$819,627</u></u>
Composition of Closing Equity			
Cash		\$4,885,606	\$4,225,776
Accounts Receivable		512,244	621,575
Accounts Payable		(3,931,805)	(4,027,724)
		<u><u>\$1,466,045</u></u>	<u><u>\$819,627</u></u>

See attached notes and schedules.

Statement IV

**SOUTH SLAVE DIVISIONAL EDUCATION COUNCIL
CONSOLIDATED STATEMENT OF CASH FLOW
For the Year Ended June 30, 2013**

	<u>2013</u>	<u>2012</u>
Operating Transactions		
Cash received from:		
Government of the Northwest Territories	\$25,773,892	\$26,230,157
Government of Canada	403,177	401,704
Interest Revenue	31,976	30,960
Recoveries and General Revenue	433,295	642,846
	<u>\$26,642,340</u>	<u>\$27,305,667</u>
Cash Paid For:		
Compensation and Benefits	(\$23,464,274)	(\$23,989,611)
Grants and Contributions	0	0
Operations and Maintenance	(2,528,897)	(3,201,309)
	<u>(\$25,993,171)</u>	<u>(\$27,190,920)</u>
Cash Provided by (Used for) Operating Transactions	<u>\$649,168</u>	<u>\$114,747</u>
Increase/(Decrease) in Cash and Cash Equivalents	<u>\$649,168</u>	<u>\$114,747</u>
Cash and Cash Equivalents at Beginning of Year	\$4,225,776	\$4,111,029
Cash and Cash Equivalents at End of Year	<u><u>\$4,874,944</u></u>	<u><u>\$4,225,776</u></u>
Represented by:		
Cash and Short Term Investments	\$4,806,726	\$4,147,818
Bank Indebtedness	(10,663)	-
Cash Held in Trust	78,881	77,958
	<u><u>\$4,874,944</u></u>	<u><u>\$4,225,776</u></u>

**SOUTH SLAVE DIVISIONAL EDUCATION COUNCIL
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**

June 30, 2013

Note 1. Nature of the Organization

The Council was formerly known as the South Slave Divisional Board of Education. With the adoption of the new Education Act, its legal name is now the South Slave Divisional Education Council.

The Council was established under the Education Act of the Government of the Northwest Territories by order of the Minister of Education dated July 1, 1991. Its purpose is to administer and maintain standards of educational programs defined under the Act in the member communities of the South Slave region.

Consequently, the Council is dependent upon funding from the Department of Education, Culture and Employment of the GNWT. Member communities have formed local District Education Authorities (DEA) which have assumed the responsibility of providing sufficient educational programs within their respective communities.

Note 2. Significant Accounting Policies

a) General

The accounting policies of the Council are as prescribed by the Public Sector Accounting Board and the consolidated financial statements prepared in accordance with Canadian public sector accounting standards. Requirements of the *Education Act* are also taken into consideration in the preparation of the statements and related notes.

These Consolidated Financial Statements include the operations of the South Slave Divisional Education Council and the member District Education Authorities of Fort Smith, Hay River, K'atlodeeche First Nation, Fort Resolution and Lutsel K'e. Transactions and balances between these organizations have been eliminated for consolidation purposes.

**SOUTH SLAVE DIVISIONAL EDUCATION COUNCIL
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**

June 30, 2013

b) Capital Assets

All buildings and works, furniture, equipment and vehicles valued in excess of \$50,000 and purchased with GNWT capital funds are the property of the GNWT are recorded at cost and amortized in accordance with the Financial Administration Manual guidelines. Although the Minister of Education grants to the Council full occupancy and use of such facilities and equipment required for the administration and delivery of the education programs within the division.

c) Inventory

Inventories of books, supplies and other expenses are treated as expenses during the year of acquisition and are not recorded on the balance sheet.

d) Personnel and Leases Infrastructure Funding

Any surplus on personnel and leases infrastructure funding at the end of June is recorded as a payable to the GNWT. Net deficits are not shown as a receivable since recovery is contingent upon legislative approval.

e) Termination Benefits

Termination benefit payments made in the current year are reimbursed in the following year, however, the amount is not shown as a receivable as per funding guidelines.

f) Budget Data

The *Education Act* of the NWT requires that Boards of Education prepare an annual budget, as outlined in Sections 128 and 129.

The final priorities and funding allocations are determined by the Council at a special meeting called for the purposes of reviewing budget proposals, recommending changes, additions and deletions and adopting the proposed budget. The budget is then legally adopted by a motion of the Council.

This annual budget includes estimates of revenues and expenses. Budgets are considered a management control and planning tool and as such are incorporated in the accounting system of the Council.

**SOUTH SLAVE DIVISIONAL EDUCATION COUNCIL
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**

June 30, 2013

The budget may be amended within a given fiscal year in accordance with Council policy, regulations and approved budget procedures. The budget data presented in the financial statements reflects the amended budget for the fiscal year, and therefore, includes any amendments that may have been made during the year.

g) Deferred Revenue.

Deferred revenue consists of funds received in advance of providing the services or acquiring the goods. These amounts will be taken into revenue when the expenses are incurred.

h) Cash and cash equivalents.

Cash and cash equivalents are comprised of bank account balances, net of outstanding cheques, and short term highly liquid investments that are readily convertible to cash and usually with a maturity date of 90 days or less from the date of acquisition.

i) Measurement Uncertainty

The preparation of these financial statements in conformity with accounting principles generally accepted for Education Councils in the Northwest Territories requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities (eg. leave & termination benefits) and disclosure of contingent assets and liabilities at the date of the financial statements and the amounts of revenue and expenses during the period. Actual results could differ from these estimates.

Note 3. Conversion to Public Sector Accounting Standards

Commencing with the 2011/12 fiscal year, the School Board has adopted Canadian generally accepted accounting principles (GAAP) for the public sector as recommended by the Public Sector Accounting Board (PSAB) of the Canadian Institute of Chartered Accountants (CICA).

**SOUTH SLAVE DIVISIONAL EDUCATION COUNCIL
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**

June 30, 2013

Note 4. Trust Fund

The Council received a bequest to establish the Andrew John Piche Scholarship Fund. The terms of the bequest state that the original principal shall remain intact. Up to 90% of the annual income from the fund shall be made available to the students of Fort Smith in support of future study at college, university or other institution of higher learning. The balance of the net annual income will be used to enhance the fund.

Note 5. Due to the GNWT

	<u>2013</u>	<u>2012</u>
Excess funding repayable	\$ 0	\$ 105,493
Other payables	<u>902,712</u>	<u>0</u>
	<u>\$ 902,712</u>	<u>\$ 105,493</u>

Note 6. Leave and Termination Benefits

Under conditions of employment, employees qualify for retirement and severance remuneration based on the numbers of years of service. Some employees also qualify for annual leave. Certain employees will also receive assistance with removal costs to return to their point of recruitment. Annual leave is payable within one fiscal year. Payment of the other amounts is dependent upon employees leaving the government.

	<u>2013</u>	<u>2012</u>
Annual leave and lieu time	\$ 102,224	\$ 104,096
Retirement and resignation benefits	1,459,006	1,424,452
Removal assistance	<u>600,014</u>	<u>633,762</u>
	<u>\$2,161,244</u>	<u>\$2,162,310</u>

**SOUTH SLAVE DIVISIONAL EDUCATION COUNCIL
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**

June 30, 2013

Note 7. Accumulated Management Surplus

The leave and termination liability is an unfunded liability and is excluded from any funding advances to the Council. For management purposes, the Department of Education, Culture and Employment recalculates the fund balance as shown below.

	<u>2013</u>	<u>2012</u>
Operating fund balance as reported on the consolidated balance sheet	\$ 1,466,045	\$ 819,627
Retirement, termination and ultimate removal benefits	2,059,020	2,058,214
Infrastructure Deficit (net)	<u>31,361</u>	<u>0</u>
	<u>\$ 3,556,426</u>	<u>\$ 2,877,841</u>

The accumulated management surplus of \$3,556,426 exceeds by \$2,330,373 the guideline for such accumulated surpluses as defined by the Department of Education, Culture & Employment. The guideline states the surplus should not exceed the greater of \$500,000 or 5% of the annual budget of the SSDEC of \$24,521,063 which is calculated as \$1,226,053. See also Note 8 which details Council's approved commitments against surplus.

Note 8. Commitments Against Surplus

The Council currently has approved commitments against its surplus of \$1,131,722 consisting of school staffing surpluses.

Additional estimated, but not yet approved, commitments are detailed in Schedule 29 to the Financial Statements.

Note 9. Financial Instruments

The Council conforms with new financial instruments standards issued by the Canadian Institute of Chartered Accountants (CICA). The Council's financial instruments consist of cash, accounts receivable, due from the GNWT, accounts payable and accrued liabilities, due to the GNWT, accrued salaries and accrued leave and termination benefits.

All significant financial assets and financial liabilities are either recognized or disclosed in the financial statements together with available information for a reasonable assessment of future cash flows, interest rate risk and credit risk.

**SOUTH SLAVE DIVISIONAL EDUCATION COUNCIL
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**

June 30, 2013

The Council's carrying value of cash, accounts receivable, due from the GNWT, accounts payable and accrued liabilities, due to the GNWT, accrued salaries and the trust liability approximate fair value due to the immediate and short-term maturity of these instruments.

The Council's carrying value of the accrued leave and termination benefits approximates fair value due to the information readily available in the NWTTA, UNW and Senior Manager's Handbook.

It is management's opinion that the Council is not exposed to significant interest, currency or credit risks arising from these financial instruments.

Note 10. Contractual Obligations

The Council has entered into agreements for, or is contractually committed to, the following expenses payable subsequent to June 30, 2012.

	<u>Expired in 2013</u>	<u>2014</u>	<u>2015 onward</u>	<u>Total</u>
Commercial Leases	\$ 64,388	\$ 0	\$ 0	\$ 64,388
Equipment Leases	11,653	11,653	11,697	35,003
Operation Leases	<u>10,928</u>	<u>10,928</u>	<u>8,197</u>	<u>30,053</u>
Totals	<u>\$ 86,969</u>	<u>\$ 22,581</u>	<u>\$ 19,894</u>	<u>\$129,444</u>

**SOUTH SLAVE DIVISIONAL EDUCATION COUNCIL
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**

June 30, 2013

Note 11. Deferred Revenue

Deferred revenue is arrived at by reviewing projects that continue on past the end of the current fiscal year and subtracting the expenses made in the current year from the revenue received during the same time period. The excess of revenue over expenses (if any) is deferred until the following fiscal year to be matched with expenses.

For the fiscal year ended June 30, 2013 the South Slave Divisional Education Council has deferred revenue in the amount of \$30,193 broken down as follows:

	<u>2013</u>	<u>2012</u>
Lutsel K'e CTS/SSI	\$ 9,743	\$ 13,450
Diamond Jenness FF&E		
Attendance Research Project		
Autism Speaks Funding		
Cree Language Books		
System PD Training		17,288
Math 2,5,8 Resources		
Math 3,6,9 Resources	5,450	7,369
2011 Not Us Campaign		
Fort Smith Not Us		4,395
Hay River Substance Abuse		24,501
Fort Resolution Not Us	5,000	5,000
Hay River Not Us	5,000	5,000
Fort Smith Not Us	5,000	5,000
Federal Aboriginal Language		62,000
Trades Awareness		10,190
Together for Healthy Learning		7,500
	<u>\$ 30,193</u>	<u>\$ 161,693</u>

**SOUTH SLAVE DIVISIONAL EDUCATION COUNCIL
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**

June 30, 2013

Note 12. Related Party Transactions

The South Slave Divisional Education Council (SSDEC) is related, in terms of common ownership, to all GNWT created departments, agencies and corporations. The SSDEC enters into transactions with these entities in the normal course of business. Further, the SSDEC is provided various administrative services by the GNWT, the value of which is not reflected in these financial statements. These administrative services include legal services by the Dept. of Justice, insurance coverage and internal audit services by the Dept. of Finance, payroll services by the Dept. of Human Resources and utility, lease and maintenance services by the Dept. of Public Works & Services. Transactions with related parties and balances at year end not disclosed elsewhere in these financial statements are disclosed in this note.

	<u>2013</u>	<u>2012</u>
<u>Accounts Payable</u>		
Dept. of Finance	\$902,712	\$105,493
<u>Accounts Receivable</u>		
Dept. of Health & Social Services	\$ 20,398	8,715
Dept. of Education, Culture & Employment	85,227	268,577
GNWT – Human Resources		4,122
Diamond Jeness Secondary School		15,817
Aurora College	6,928	
South Slave DEC		<u>8,166</u>
	<u>\$ 112,553</u>	<u>\$305,937</u>

**SOUTH SLAVE DIVISIONAL EDUCATION COUNCIL
CONSOLIDATED SCHEDULE OF EXPENSES
For the Year Ended June 30, 2013**

	School Programs	Inclusive Schooling	Distance Learning/Tech	Operations & Maint.	Admin.	Aboriginal Languages	Fiscal & Transfers	Total
Salaries								
Teachers	\$13,039,808	\$2,195,524	\$0	\$0	\$0	\$483,686	\$0	\$15,719,018
Instruction Assistants	\$190,534	\$1,755,297	\$0	\$0	\$1,374	\$1,048,387	\$0	\$2,995,592
Non-Instructional Staff	\$1,753,184	\$465,674	\$236,349	\$0	\$1,146,452	\$0	\$0	\$3,601,659
Board/Trustee Honoraria	\$0	\$450	\$0	\$0	\$37,561	\$32,925	\$0	\$70,936
Employee Benefits								
Employee Benefits/Allowances	\$104,599	\$37,425	\$1,919	\$0	\$5,758	\$12,475	\$0	\$162,176
Leave & Termination Benefits	\$133,742	\$47,853	\$2,454	\$0	\$7,362	\$15,951	\$0	\$207,362
Services Purchased/Contracted								
Professional/Technical Services	\$61,161	\$40,690	\$0	\$100	\$47,919	\$0	\$0	\$149,869
Postage/Communication	\$56,706	\$0	\$0	\$0	\$49,308	\$0	\$0	\$106,014
Utilities	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Travel	\$140,854	\$130,821	\$21,230	\$0	\$70,532	\$57,828	\$0	\$421,264
Student Travel	\$107,974	\$8,382	\$0	\$0	\$0	\$71,214	\$0	\$187,570
Advertising/Printing/Publishing	\$19,123	\$5,503	\$0	\$16,515	\$13,350	\$63,125	\$0	\$117,616
Maintenance/Repair	\$4,424	\$0	\$0	\$0	\$6,428	\$396	\$0	\$11,248
Rentals/Leases	\$97,926	\$7,295	\$0	\$162,976	\$32,508	\$4,145	\$0	\$304,851
Contracted Services	\$278,051	\$938	\$0	\$1,793	\$950	\$84,426	\$0	\$366,157
Materials/Supplies/Freight								
Materials	\$1,072,094	\$143,397	\$29,099	\$61,601	\$72,043	\$188,934	\$0	\$1,567,168
Freight	\$8,711	\$3,105	\$0	\$14,216	\$2,093	\$1,466	\$0	\$29,590
Total	\$17,068,890	\$4,842,354	\$291,051	\$257,200	\$1,493,635	\$2,064,960	\$0	\$26,018,091

Schedule 2

FORT SMITH DISTRICT EDUCATION AUTHORITY
STATEMENT OF FINANCIAL POSITION
as at June 30, 2013

	<u>2013</u>	<u>2012</u>
<u>Financial Assets</u>		
Cash and Cash Equivalents	\$121,109	\$97,592
Cash Held in Trust	78,881	77,958
Other Accounts Receivable (net)	<u>1,033</u>	<u>1,112</u>
Total Financial Assets	<u>\$201,023</u>	<u>\$176,662</u>
<u>Liabilities</u>		
Accounts Payable & Accrued Liabilities	(\$3)	\$0
Trust Liability	<u>79,914</u>	<u>78,991</u>
Total Liabilities	<u>\$79,911</u>	<u>\$78,991</u>
Net Financial Resources	<u>\$121,112</u>	<u>\$97,671</u>
Fund Balance	<u>\$121,112</u>	<u>\$97,671</u>

Schedule 3

FORT SMITH DISTRICT EDUCATION AUTHORITY
STATEMENT OF OPERATIONS
For the Year Ended June 30, 2013

	2013 Budget (unaudited)	<u>2013 Actual</u>	<u>2012 Actual</u>
<u>REVENUES</u>			
Government of the NWT			
Regular Contributions	\$478,800	\$477,000	\$451,626
Other Contributions	0	73,448	274,212
Total Government of the NWT	<u>\$478,800</u>	<u>\$550,448</u>	<u>\$725,838</u>
Generated Funds			
Investment Income	\$500	\$995	\$1,835
Other	38,000	45,722	49,629
Total Generated Funds	<u>\$38,500</u>	<u>\$46,717</u>	<u>\$51,464</u>
Total Revenues	<u>\$517,300</u>	<u>\$597,165</u>	<u>\$777,301</u>
<u>EXPENSES (Schedule 4)</u>			
Administration	\$123,341	\$62,152	\$61,973
School Programs	269,437	393,982	591,669
Inclusive Schooling	64,800	14,267	27,797
Student Accommodations	0	0	0
Operations and Maintenance	0	16,649	19,646
Aboriginal Language/Cultural Programs	76,000	86,674	80,445
Total Expenses	<u>\$533,578</u>	<u>\$573,724</u>	<u>\$781,530</u>
Operating Surplu/(Deficit)	<u>(\$16,278)</u>	<u>\$23,441</u>	<u>(\$4,229)</u>
Fund Balance at beginning of year		<u>97,671</u>	<u>101,900</u>
Fund Balance at end of year		<u>\$121,112</u>	<u>97,671</u>
Composition of Closing Fund Balance			
Cash		\$199,990	\$175,550
Accounts Receivable		1,033	1,112
Accounts Payable		(79,911)	(78,991)
		<u>\$121,112</u>	<u>\$97,671</u>

FORT SMITH DISTRICT EDUCATION AUTHORITY
SCHEDULE OF EXPENSES
For the Year Ended June 30, 2013

School Programs	Inclusive Schooling	Student Accom.	Operations & Maint.	Admin.	Aboriginal Languages	Fiscal & Transfers	Total
-----------------	---------------------	----------------	---------------------	--------	----------------------	--------------------	-------

Salaries

Teachers	\$1,967						\$1,967
Instruction Assistants							\$0
Non-Instructional Staff				\$54,696			\$54,696
Board/Trustee Honoraria							\$0

Employee Benefits

Employee Benefits/Allowances							\$0
Leave & Termination Benefits							\$0

Services Purchased/Contracted

Professional/Technical Services							\$0
Postage/Communication	\$28,438			\$3,160			\$31,598
Utilities							\$0
Travel							\$0
Student Travel							\$0
Advertising/Printing/Publishing	\$892						\$892
Maintenance/Repair	\$3,659						\$3,659
Rentals/Leases	\$14,117			\$1,569			\$15,686
Contracted Services	\$67,543						\$67,543

Materials/Supplies/Freight

Materials	\$277,366	\$14,267		\$16,649	\$2,727	\$86,674	\$397,684
Freight							\$0

Total

\$393,982	\$14,267	\$0	\$16,649	\$62,152	\$86,674	\$0	\$573,724
------------------	-----------------	------------	-----------------	-----------------	-----------------	------------	------------------

**HAY RIVER DISTRICT EDUCATION AUTHORITY
STATEMENT OF FINANCIAL POSITION
as at June 30, 2013**

	<u>2013</u>	<u>2012</u>
<u>Financial Assets</u>		
Cash and Cash Equivalents	\$296,074	\$237,683
Due from the GNWT	6,928	54,032
Other Accounts Receivable (net)	<u>0</u>	<u>0</u>
Total Financial Assets	<u>\$303,002</u>	<u>\$291,715</u>
<u>Liabilities</u>		
Accounts Payable & Accrued Liabilities	<u>\$414</u>	<u>\$7,727</u>
Total Liabilities	<u>\$414</u>	<u>\$7,727</u>
Net Financial Resources	<u>\$302,588</u>	<u>\$283,988</u>
Fund Balance	<u>\$302,588</u>	<u>\$283,988</u>

Schedule 6

HAY RIVER DISTRICT EDUCATION AUTHORITY
STATEMENT OF OPERATIONS
For the Year Ended June 30, 2013

	<u>2013 Budget</u> <u>(unaudited)</u>	<u>2013 Actual</u>	<u>2012 Actual</u>
<u>REVENUES</u>			
Government of the NWT			
Regular Contributions	\$603,954	\$603,954	\$426,818
Other Contributions	0	460,245	554,304
Total Government of the NWT	<u>\$603,954</u>	<u>\$1,064,199</u>	<u>\$981,122</u>
Generated Funds			
Investment Income	\$0	\$678	\$863
Other	29,000	158,293	76,000
Total Generated Funds	<u>\$29,000</u>	<u>\$158,971</u>	<u>\$76,863</u>
Total Revenues	<u>\$632,954</u>	<u>\$1,223,170</u>	<u>\$1,057,985</u>
<u>EXPENSES (Schedule 7)</u>			
Administration	\$109,595	\$113,209	\$119,140
School Programs	466,619	1,037,585	739,931
Inclusive Schooling	13,200	595	733
Student Accommodations	0	0	0
Operations and Maintenance	0	38,552	38,955
Aboriginal Language/Cultural Programs	50,740	14,629	34,390
Total Expenses	<u>\$640,154</u>	<u>\$1,204,570</u>	<u>\$933,149</u>
Operating Surplus/(Deficit)	<u><u>(\$7,200)</u></u>	<u>\$18,600</u>	<u>\$124,836</u>
Fund Balance at beginning of year		<u>283,988</u>	<u>159,152</u>
Fund Balance at end of year		<u><u>\$302,588</u></u>	<u><u>\$283,988</u></u>
Composition of Closing Fund Balance			
Cash		\$296,074	\$237,683
Accounts Receivable		6,928	54,032
Accounts Payable		(414)	(7,727)
		<u><u>\$302,588</u></u>	<u><u>\$283,988</u></u>

HAY RIVER DISTRICT EDUCATION AUTHORITY
SCHEDULE OF EXPENSES
For the Year Ended June 30, 2013

School Programs	Inclusive Schooling	Student Accom.	Operations & Maint.	Admin.	Aboriginal Languages	Fiscal & Transfers	Total
-----------------	---------------------	----------------	---------------------	--------	----------------------	--------------------	-------

Salaries

Teachers							\$0
Instruction Assistants	\$190,534						\$190,534
Non-Instructional Staff				\$98,077			\$98,077
Board/Trustee Honoraria				\$7,901			\$7,901

Employee Benefits

Employee Benefits/Allowances							\$0
Leave & Termination Benefits							\$0

Services Purchased/Contracted

Professional/Technical Services	\$42,128						\$42,128
Postage/Communication	\$25,718			\$3,257			\$28,975
Utilities							\$0
Travel							\$0
Student Travel	\$1,150						\$1,150
Advertising/Printing/Publishing							\$0
Maintenance/Repair							\$0
Rentals/Leases	\$72,167						\$72,167
Contracted Services	\$160,171						\$160,171

Materials/Supplies/Freight

Materials	\$545,717	\$595		\$25,205	\$3,974	\$14,629	\$590,120
Freight				\$13,347			\$13,347

Total	\$1,037,585	\$595	\$0	\$38,552	\$113,209	\$14,629	\$0	\$1,204,570
--------------	--------------------	--------------	------------	-----------------	------------------	-----------------	------------	--------------------

Schedule 8

K'ATLODEECHE FIRST NATIONS DISTRICT EDUCATION AUTHORITY
STATEMENT OF FINANCIAL POSITION
as at June 30, 2013

	<u>2013</u>	<u>2012</u>
<u>Financial Assets</u>		
Cash and Cash Equivalents	(\$10,663)	\$40,531
Other Accounts Receivable (net)	<u>0</u>	<u>0</u>
Total Financial Assets	<u>(\$10,663)</u>	<u>\$40,531</u>
<u>Liabilities</u>		
Accounts Payable & Accrued Liabilities	<u>\$27,601</u>	<u>\$927</u>
Total Liabilities	<u>\$27,601</u>	<u>\$927</u>
Net Financial Resources	<u>(\$38,265)</u>	<u>\$39,604</u>
Fund Balance	<u>(\$38,265)</u>	<u>\$39,604</u>

Schedule 9

K'ATLODEECHE FIRST NATIONS DISTRICT EDUCATION AUTHORITY
STATEMENT OF OPERATIONS
For the Year Ended June 30, 2013

	2013 Budget (unaudited)	<u>2013 Actual</u>	<u>2012 Actual</u>
<u>REVENUES</u>			
Government of the NWT			
Regular Contributions	\$74,254	\$74,254	\$49,519
Other Contributions	0	59,830	30,736
Total Government of the NWT	\$74,254	\$134,084	\$80,255
Generated Funds			
Investment Income	\$0	\$15	\$15
Other	0	30,553	29,315
Total Generated Funds	\$0	\$30,568	\$29,330
Total Revenues	\$74,254	\$164,652	\$109,584
<u>EXPENSES (Schedule 10)</u>			
Administration	\$34,997	\$86,678	\$6,742
School Programs	28,757	120,570	75,610
Inclusive Schooling	0	6,752	2,217
Student Accommodations	0	0	0
Operations and Maintenance	6,500	7,034	3,452
Aboriginal Language/Cultural Programs	4,000	21,486	14,043
Total Expenses	\$74,254	\$242,520	\$102,064
Operating Surplus/(Deficit)	\$0	(\$77,869)	\$7,520
Fund Balance at beginning of year		39,604	32,084
Fund Balance at end of year		(\$38,265)	\$39,604
Composition of Closing Fund Balance			
Cash		(\$10,663)	\$40,531
Accounts Payable		(\$27,601)	(927)
		(\$38,265)	\$39,604

K'ATLODEECHE FIRST NATIONS DISTRICT EDUCATION AUTHORITY
SCHEDULE OF EXPENSES
For the Year Ended June 30, 2013

School Programs	Inclusive Schooling	Student Accom.	Operations & Maint.	Admin.	Aboriginal Languages	Fiscal & Transfers	Total
-----------------	---------------------	----------------	---------------------	--------	----------------------	--------------------	-------

Salaries

Teachers	\$154						\$154
Instruction Assistants							\$0
Non-Instructional Staff				\$67,261			\$67,261
Board/Trustee Honoraria				\$9,400			\$9,400

Employee Benefits

Employee Benefits/Allowances							\$0
Leave & Termination Benefits							\$0

Services Purchased/Contracted

Professional/Technical Services	\$9,573			\$5,000			\$14,573
Postage/Communication				\$4,550			\$4,550
Utilities							\$0
Travel							\$0
Student Travel	\$14,220						\$14,220
Advertising/Printing/Publishing							\$0
Maintenance/Repair	\$72						\$72
Rentals/Leases	\$5,377						\$5,377
Contracted Services							\$0

Materials/Supplies/Freight

Materials	\$91,136	\$6,752		\$7,034	\$467	\$21,486	\$126,875
Freight	\$39						\$39

Total	\$120,570	\$6,752	\$0	\$7,034	\$86,678	\$21,486	\$0	\$242,520
--------------	------------------	----------------	------------	----------------	-----------------	-----------------	------------	------------------

FORT RESOLUTION DISTRICT EDUCATION AUTHORITY
STATEMENT OF FINANCIAL POSITION
as at June 30, 2013

	<u>2013</u>	<u>2012</u>
<u>Financial Assets</u>		
Cash and Cash Equivalents	\$155,812	\$160,238
Due from GNWT	0	2,108
Other Accounts Receivable (net)	<u>0</u>	<u>0</u>
Total Financial Assets	<u>\$155,812</u>	<u>\$162,346</u>
<u>Liabilities</u>		
Accounts Payable & Accrued Liabilities	<u>\$333</u>	<u>\$0</u>
Total Liabilities	<u>\$333</u>	<u>\$0</u>
Net Financial Resources	<u>\$155,479</u>	<u>\$162,346</u>
Fund Balance	<u><u>\$155,479</u></u>	<u><u>\$162,346</u></u>

FORT RESOLUTION DISTRICT EDUCATION AUTHORITY
STATEMENT OF OPERATIONS
For the Year Ended June 30, 2013

	<u>2013 Budget</u> <u>(unaudited)</u>	<u>2013 Actual</u>	<u>2012 Actual</u>
<u>REVENUES</u>			
Government of the NWT			
Regular Contributions	\$89,449	\$89,449	\$82,994
Other Contributions	0	141,626	111,274
Total Government of the NWT	<u>\$89,449</u>	<u>\$231,075</u>	<u>\$194,268</u>
Generated Funds			
Investment Income	\$0	\$96	\$92
Other	0	18,175	34,300
Total Generated Funds	<u>\$0</u>	<u>\$18,271</u>	<u>\$34,392</u>
Total Revenues	<u>\$89,449</u>	<u>\$249,346</u>	<u>\$228,660</u>
<u>EXPENSES (Schedule 13)</u>			
Administration	\$24,598	\$54,099	\$13,172
School Programs	36,851	90,282	147,014
Inclusive Schooling	0	28,683	0
Student Accommodations	0	0	0
Operations and Maintenance	0	7,211	39,168
Aboriginal Language/Cultural Programs	28,000	75,938	25,501
Total Expenses	<u>\$89,449</u>	<u>\$256,213</u>	<u>\$224,855</u>
Operating Surplus/(Deficit)	<u>\$0</u>	<u>(\$6,867)</u>	<u>\$3,805</u>
Fund Balance at beginning of year		<u>162,346</u>	<u>158,541</u>
Fund Balance at end of year		<u>\$155,479</u>	<u>\$162,346</u>
Composition of Closing Fund Balance			
Cash		\$155,812	\$160,238
Accounts Receivable		0	2,108
Accounts Payable		(333)	-
		<u>\$155,479</u>	<u>\$162,346</u>

FORT RESOLUTION DISTRICT EDUCATION AUTHORITY
SCHEDULE OF EXPENSES
For the Year Ended June 30, 2013

School Programs	Inclusive Schooling	Student Accom.	Operations & Maint.	Admin.	Aboriginal Languages	Fiscal & Transfers	Total
-----------------	---------------------	----------------	---------------------	--------	----------------------	--------------------	-------

Salaries

Teachers							\$0
Instruction Assistants	\$152			\$1,374			\$1,526
Non-Instructional Staff	\$7,706	\$19,252		\$29,523			\$56,481
Board/Trustee Honoraria				\$8,053			\$8,053

Employee Benefits

Employee Benefits/Allowances							\$0
Leave & Termination Benefits							\$0

Services Purchased/Contracted

Professional/Technical Services				\$277			\$277
Postage/Communication	\$1,302			\$2,892			\$4,194
Utilities							\$0
Travel		\$146		\$921	\$400		\$1,467
Student Travel	\$3,580				\$52,232		\$55,812
Advertising/Printing/Publishing	\$1,684			\$2,212	\$3,615		\$7,511
Maintenance/Repair	\$693			\$385			\$1,078
Rentals/Leases	\$272	\$272		\$1,839	\$272		\$2,655
Contracted Services	\$4,396	\$550		\$300	\$4,000		\$9,246

Materials/Supplies/Freight

Materials	\$69,650	\$8,219		\$7,158	\$6,164	\$15,359	\$106,550
Freight	\$999	\$93		\$53	\$160	\$61	\$1,365

Total	\$90,282	\$28,683	\$0	\$7,211	\$54,099	\$75,938	\$0	\$256,213
--------------	-----------------	-----------------	------------	----------------	-----------------	-----------------	------------	------------------

LUTSEL K'E DISTRICT EDUCATION AUTHORITY
STATEMENT OF FINANCIAL POSITION
as at June 30, 2013

	<u>2013</u>	<u>2012</u>
<u>Financial Assets</u>		
Cash and Cash Equivalents	\$5,475	\$69,223
Other Accounts Receivable (net)	<u>0</u>	<u>0</u>
Total Financial Assets	<u>\$5,475</u>	<u>\$69,223</u>
<u>Liabilities</u>		
Bank Indebtedness	\$0	\$0
Accounts Payable & Accrued Liabilities	<u>8,300</u>	<u>120</u>
Total Liabilities	<u>\$8,300</u>	<u>\$120</u>
Net Financial Resources	<u>(\$2,825)</u>	<u>\$69,103</u>
Fund Balance	<u><u>(\$2,825)</u></u>	<u><u>\$69,103</u></u>

LUTSEL K'E DISTRICT EDUCATION AUTHORITY
STATEMENT OF OPERATIONS
For the Year Ended June 30, 2013

	2013 Budget (unaudited)	<u>2013 Actual</u>	<u>2012 Actual</u>
<u>REVENUES</u>			
Government of the NWT			
Regular Contributions	\$34,027	\$34,027	\$83,431
Other Contributions	0	32,500	9,824
Total Government of the NWT	<u>\$34,027</u>	<u>\$66,527</u>	<u>\$93,255</u>
Generated Funds			
Investment Income	\$0	\$0	\$0
Donations	\$0	\$340	\$52,149
Other	0	25,768	20,418
Total Generated Funds	<u>\$0</u>	<u>\$26,108</u>	<u>\$72,567</u>
Total Revenues	<u>\$34,027</u>	<u>\$92,635</u>	<u>\$165,823</u>
<u>EXPENSES (Schedule 16)</u>			
Administration	\$22,267	\$20,612	\$19,005
School Programs	42,765	43,534	34,306
Inclusive Schooling	0	4,188	2,794
Student Accommodations	0	0	0
Operations and Maintenance	0	8,164	7,415
Aboriginal Language/Cultural Programs	18,995	88,064	7,275
Total Expenses	<u>\$84,027</u>	<u>\$164,563</u>	<u>\$70,794</u>
Operating Surplus/(Deficit)	<u><u>(\$50,000)</u></u>	<u><u>(\$71,928)</u></u>	<u><u>\$95,029</u></u>
Fund Balance at beginning of year		<u>\$69,103</u>	<u>(\$25,926)</u>
Fund Balance at end of year		<u><u>(\$2,825)</u></u>	<u><u>\$69,103</u></u>
Composition of Closing Fund Balance			
Cash		\$5,475	\$69,223
Accounts Payable		(8,300)	(120)
		<u><u>(\$2,825)</u></u>	<u><u>\$69,103</u></u>

LUTSEL K'E DISTRICT EDUCATION AUTHORITY
SCHEDULE OF EXPENSES
For the Year Ended June 30, 2013

School Programs	Inclusive Schooling	Student Accom.	Operations & Maint.	Admin.	Aboriginal Languages	Fiscal & Transfers	Total
-----------------	---------------------	----------------	---------------------	--------	----------------------	--------------------	-------

Salaries

Teachers	\$2,108						\$2,108
Instruction Assistants					\$1,481		\$1,481
Non-Instructional Staff				\$108			\$108
Board/Trustee Honoraria				\$9,507	\$10,050		\$19,557

Employee Benefits

Employee Benefits/Allowances							\$0
Leave & Termination Benefits							\$0

Services Purchased/Contracted

Professional/Technical Services							\$0
Postage/Communication	\$1,248			\$2,281			\$3,529
Utilities							\$0
Travel	\$851						\$851
Student Travel	\$10,023				\$18,982		\$29,006
Advertising/Printing/Publishing							\$0
Maintenance/Repair					\$396		\$396
Rentals/Leases	\$3,293	\$2,574		\$2,410	\$3,874		\$12,151
Contracted Services	\$8,425	\$388		\$1,793	\$650	\$42,758	\$54,013

Materials/Supplies/Freight

Materials	\$13,428	\$1,125		\$5,556	\$5,145	\$10,361	\$35,615
Freight	\$4,158	\$102		\$816	\$511	\$161	\$5,749

Total	\$43,534	\$4,188	\$0	\$8,164	\$20,612	\$88,064	\$0	\$164,563
--------------	-----------------	----------------	------------	----------------	-----------------	-----------------	------------	------------------

**SOUTH SLAVE DIVISIONAL EDUCATION COUNCIL
NON-CONSOLIDATED STATEMENT OF FINANCIAL POSITION
as at June 30, 2013**

	<u>2013</u>	<u>2012</u>
<u>Financial Assets</u>		
Cash and Cash Equivalents	\$4,228,255	\$3,526,277
Due from the GNWT	105,625	251,365
Prepaid Expenses	0	0
Other Accounts Receivable	<u>399,962</u>	<u>332,137</u>
Total Financial Assets	<u>\$4,733,843</u>	<u>\$4,109,779</u>
<u>Liabilities</u>		
Current		
Accounts Payable and Accrued Liabilities	\$82,198	\$177,362
Due to the GNWT	902,712	105,493
Accrued Payroll & Employee Deductions	629,540	1,336,007
Deferred Revenue	30,193	161,693
Leave & Termination Benefits	<u>2,161,244</u>	<u>2,162,310</u>
Total Liabilities	<u>\$3,805,886</u>	<u>\$3,942,865</u>
Net Financial Resources	<u>\$927,956</u>	<u>\$166,914</u>
Accumulated Surplus/(Deficit)	<u>\$927,956</u>	<u>\$166,914</u>

SOUTH SLAVE DIVISIONAL EDUCATION COUNCIL
NON-CONSOLIDATED STATEMENT OF CHANGES IN NET FINANCIAL RESOURCES
For the Year Ended June 30, 2013

	<u>2013</u>	<u>2012</u>
Annual Surplus/(Deficit) (Schedule 19)	\$761,042	(\$461,900)
Prior Year Adjustments	<u>0</u>	<u>0</u>
Increase/(Decrease) in Net Financial Resources	\$761,042	(\$461,900)
Opening net Financial Resources	<u>166,914</u>	<u>628,814</u>
Closing Net Financial Resources	<u><u>\$927,956</u></u>	<u><u>\$166,914</u></u>

**SOUTH SLAVE DIVISIONAL EDUCATION COUNCIL
NON-CONSOLIDATED STATEMENT OF OPERATIONS
For the Year Ended June 30, 2013**

	2013 Budget (unaudited)	<u>2013 Actual</u>	<u>2012 Actual</u>
<u>REVENUES</u>			
Government of the NWT			
Regular Contributions	\$24,055,337	\$24,384,376	\$25,560,273
Other Contributions	568,979	638,050	565,938
Total Government of the NWT	<u>\$24,624,316</u>	<u>\$25,022,426</u>	<u>\$26,126,212</u>
Federal Government	\$361,034	\$403,177	\$401,705
Generated Funds			
Investment Income	\$0	\$30,192	\$28,156
Non-GNWT Contributions	70,437	245,590	185,654
Donations	0	5,200	0
Other	0	23,563	24,681
Total Generated Funds	<u>\$70,437</u>	<u>\$304,545</u>	<u>\$238,491</u>
Total Revenues	<u>\$25,055,787</u>	<u>\$25,730,148</u>	<u>\$26,766,407</u>
<u>EXPENSES</u>			
Administration	\$1,261,500	\$1,156,885	\$1,301,254
School Programs	14,784,986	15,458,359	16,534,570
Inclusive Schooling	4,872,851	4,787,867	5,641,333
Distance Learning/Technology	290,000	291,051	317,035
Operations and Maintenance	377,494	179,591	171,309
Aboriginal Language/Cultural Programs	1,512,770	1,778,168	1,752,103
Transfers to DEAs	1,278,684	1,317,184	1,510,704
Total Expenses	<u>\$24,378,285</u>	<u>\$24,969,105</u>	<u>\$27,228,307</u>
Operating Surplus/(Deficit)	<u>\$677,502</u>	<u>\$761,042</u>	<u>(\$461,900)</u>
Fund Balance at beginning of year		<u>166,914</u>	<u>628,814</u>
Fund Balance at end of year		<u>\$927,956</u>	<u>\$166,914</u>
Composition of Closing Fund Balance			
Cash		\$4,228,255	\$3,526,277
Accounts Receivable		505,587	583,502
Accounts Payable		(3,805,886)	(3,942,865)
		<u>\$927,956</u>	<u>\$166,914</u>

SOUTH SLAVE DIVISIONAL EDUCATION COUNCIL
SCHEDULE OF EXPENDITURES
(Non-Consolidated)
For the Year Ended June 30, 2013

School Programs	Inclusive Schooling	Distance Learning/Tech	Operations & Maint.	Admin.	Aboriginal Languages	Fiscal & Transfers	Total
-----------------	---------------------	------------------------	---------------------	--------	----------------------	--------------------	-------

Salaries

Teachers	\$13,035,580	\$2,195,524			\$483,686		\$15,714,790
Instruction Assistants		\$1,755,145			\$1,046,906		\$2,802,051
Non-Instructional Staff	\$1,745,478	\$446,422	\$236,349	\$896,786			\$3,325,035
Board/Trustee Honoraria		\$450		\$2,700	\$22,875		\$26,025

Employee Benefits

Employee Benefits/Allowances	\$104,599	\$37,425	\$1,919	\$5,758	\$12,475		\$162,176
Leave & Termination Benefits	\$133,742	\$47,853	\$2,454	\$7,362	\$15,951		\$207,362

Services Purchased/Contracted

Professional/Technical Services	\$9,460	\$40,690	\$100	\$42,642			\$92,893
Postage/Communication				\$33,168			\$33,168
Utilities							\$0
Travel	\$140,003	\$130,675	\$21,230	\$69,611	\$57,428		\$418,946
Student Travel	\$79,000	\$8,382					\$87,382
Advertising/Printing/Publishing	\$16,547	\$5,503	\$16,515	\$11,138	\$59,510		\$109,213
Maintenance/Repair				\$6,043			\$6,043
Rentals/Leases	\$2,700	\$4,450	\$162,976	\$26,690			\$196,816
Contracted Services	\$37,516				\$37,668		\$75,184

Materials/Supplies/Freight

Materials	\$150,219	\$112,439	\$29,099	\$53,565	\$40,423		\$385,745
Freight	\$3,516	\$2,910		\$1,421	\$1,244		\$9,091

Transfers to DEA's

						\$1,317,184	\$1,317,184
--	--	--	--	--	--	-------------	-------------

Total

	\$15,458,359	\$4,787,867	\$291,051	\$179,591	\$1,156,885	\$1,778,168	\$24,969,105
--	--------------	-------------	-----------	-----------	-------------	-------------	--------------

Schedule 21

**SOUTH SLAVE DIVISIONAL EDUCATION COUNCIL
SCHEDULE OF SPECIFIC PROGRAM EXPENDITURES
ABORIGINAL LANGUAGES**

For the Year Ended June 30, 2013

	July 1, 2012 to March 31, 2013	April 1, 2013 to June 30, 2013	Total 2012/13
Revenues			
Funding Received	\$62,000		\$62,000
Total Funding	\$62,000	\$0	\$62,000
Expenditures			
Materials & Supplies	\$62,003	\$0	\$62,003
Wages & Benefit	\$0	\$0	\$0
Total Expenditures	\$62,003	\$0	\$62,003
Surplus/(Deficit)	(\$3)	\$0	(\$3)

**SOUTH SLAVE DIVISIONAL EDUCATION COUNCIL
SCHEDULE OF SPECIFIC PROGRAM EXPENDITURES
FRENCH LANGUAGE**

For the Year Ended June 30, 2013

	Contributions July 1, 2012 to June 30, 2013	Total Expenses July 1, 2012 to June 30, 2013	Variance
Bilateral Agreement Funding			
Staff (classroom assistants)			
French Monitor	28,956	\$82,119	(\$53,163)
French Resources	6,000	\$1,245	\$4,755
Professional Development		\$2,710	(\$2,710)
French Cultural Activities			\$0
Special Projects:			
Core French Staff	180,000	\$352,559	(\$172,559)
French Immersion	80,000	\$310,477	(\$230,477)
Totals	\$294,956	\$749,109	(\$454,153)

Regular GNWT Funding

Immersion Program

Core French Instruction

Total

Schedule 23

**SOUTH SLAVE DIVISIONAL EDUCATION COUNCIL
SCHEDULE OF SPECIFIC PROGRAM EXPENDITURES
PERSONNEL INFRASTRUCTURE**

For the Year Ended June 30, 2013

Funding Received	\$223,300
Expenditures	
Staffing:	
Applicant Travel	\$0
Advertising	\$16,515
Legal Fees	\$100
Employee Benefits:	
Removal In/Transfer	\$35,980
Ultimate Removal	\$85,190
Worker's Compensation	\$108,431
Medical Travel Assistance	\$0
Total Expenditures	\$246,216
Net Surplus/(Deficit)	(\$22,916)

Schedule 24

**SOUTH SLAVE DIVISIONAL EDUCATION COUNCIL
SCHEDULE OF SPECIFIC PROGRAM EXPENDITURES
UTILITIES & LEASES INFRASTRUCTURE**

For the Year Ended June 30, 2013

Funding Received	\$154,531
Expenditures	
Leases	\$162,976
Total Expenditures	\$162,976
Net Surplus/(Deficit)	(\$8,445)

**SOUTH SLAVE DIVISIONAL EDUCATION COUNCIL
SCHEDULE OF SPECIFIC PROGRAM EXPENDITURES
NWT STUDENT SUCCESS INITIATIVE - PROFESSIONAL DEVELOPMENT**

For the Period July 1, 2012 to June 30, 2013

Funding Received

--

Expenditures

Salaries/Wages

Facilitator's Fees

\$306,831

Substitute Teachers Wages

\$10,158

Travel

Facilitator Travel

\$21,541

Staff Travel

\$12,519

Accommodation

\$13,660

Per Diems

\$11,830

Workshop Expenses

Room Rental

Tuition

\$1,447

Refreshments

\$1,254

Resources

\$7,126

Miscellaneous

Total Expenses

\$386,366

Net Surplus/(Deficit)

-\$386,366

**SOUTH SLAVE DIVISIONAL EDUCATION COUNCIL
SCHEDULE OF SPECIFIC PROGRAM EXPENDITURES
NWT STUDENT SUCCESS INITIATIVE**

For the Period July 1, 2012 to June 30, 2013

Funding Received	\$55,000
<u>Expenditures</u>	
<u>Salaries/Wages</u>	
Salaries	\$397,722
Facilitator's Fees	
Substitute Teachers Wages	
<u>Travel</u>	
Facilitator Travel	
Staff Travel	
Accommodation	
Per Diems	
<u>Workshop Expenses</u>	
Room Rental	
Tuition	
Refreshments	
Resources	\$52,613
Miscellaneous	
Total Expenses	\$450,335
Net Surplus/(Deficit)	-\$395,335

**SOUTH SLAVE DIVISIONAL EDUCATION COUNCIL
SCHEDULE OF SPECIFIC PROGRAM EXPENSES
INCLUSIVE SCHOOLING**

For the Year Ended June 30, 2013

	Staff Development	Intervention Strategies	Assistive Technology	Student Resources	Southern Placements	Magnet Facilities	General	Total
Salaries								
Program Support Teachers						\$149,814	\$2,187,946	\$2,337,759
Consultants		\$304,186						\$304,186
Instruction Assistants							\$1,755,297	\$1,755,297
Non-Instructional Staff							\$19,252	\$19,252
Honoraria							\$450	\$450
Employee Benefits								
Employee Benefits/Allowances							\$85,278	\$85,278
Services Purchased/Contracted								
Professional/Technical Services		\$40,690						\$40,690
Travel	\$130,675						\$146	\$130,821
Student Travel (Bussing)							\$8,382	\$8,382
Advertising/Printing/Publishing							\$5,503	\$5,503
Maintenance/Repair								\$0
Rentals/Leases	\$4,450						\$2,846	\$7,296
Contracted Services							\$938	\$938
Materials/Supplies/Freight								
Materials	\$3,368		\$6,855				\$133,174	\$143,397
Freight			\$2,910				\$195	\$3,105
Total	\$138,492	\$344,877	\$9,764	\$0	\$0	\$149,814	\$4,199,407	\$4,842,354

* from Schedule 20

**SOUTH SLAVE DIVISIONAL EDUCATION COUNCIL
SCHEDULE OF SPECIFIC PROGRAM EXPENDSES
ABORIGINAL LANGUAGE AND CULTURE-BASED EDUCATION**

For the Year Ended June 30, 2013

Student Instruction	Teaching Resources	Professional Development	School ** Activities	Total
--------------------------------	-------------------------------	-------------------------------------	---------------------------------	--------------

Salaries

ALCBE Teachers	\$440,967			\$440,967
Language Consultants				\$0
Instruction Assistants	\$1,089,626		\$1,481	\$1,091,107
Non-Instructional Staff				\$0
Honoraria		\$22,875	\$10,050	\$32,925

Employee Benefits

Employee Benefits/Allowances	\$28,426			\$28,426
------------------------------	----------	--	--	----------

Services Purchased/Contracted

Professional/Technical Services				\$0
Travel		\$55,377	\$400	\$55,777
Student Transportation (Bussing)			\$71,214	\$71,214
Advertising/Printing/Publishing	\$59,510		\$3,615	\$63,125
Maintenance/Repair			\$396	\$396
Rentals/Leases			\$4,146	\$4,146
Contracted Services	\$37,668		\$46,758	\$84,426

Materials/Supplies/Freight

Materials	\$38,084	\$4,389	\$148,508	\$190,981
Freight	\$1,244		\$222	\$1,466

Total	\$1,559,020	\$159,382	\$59,766	\$286,790	\$2,064,958
--------------	--------------------	------------------	-----------------	------------------	--------------------

* from Schedule 20

** from respective DEA schedules

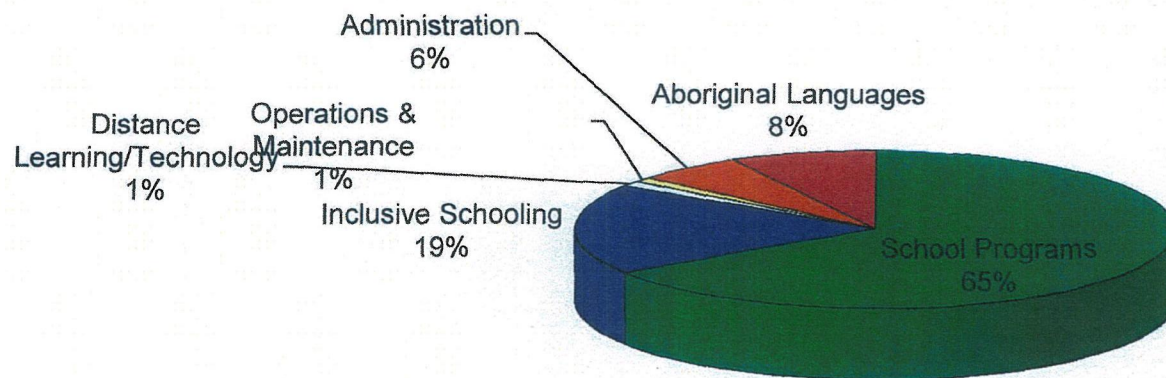
Schedule 29

**South Slave Divisional Education Council
2012/13 Fund Balances
(Unaudited)**

	<u>SSDEC</u>	<u>Fort Smith</u>	<u>Hay River</u>	<u>K'atlodeeche</u>	<u>Fort Resolution</u>	<u>Lutsel K'e</u>
Fund Balances as per audited Financial Statements	\$927,956	\$121,112	\$302,588	(\$38,265)	\$155,479	(\$2,825)
less: Staffing Surpluses						
- Lutsel K'e Dene School	\$92,124					
- Paul William Kaeser	\$173,072					
- Harry Camsell	\$74,202					
- Joseph Burr Tyrrell	\$143,170					
- Chief Sunrise	\$178,474					
- Princess Alexandra	\$132,154					
- Diamond Jenness Secondary School	\$163,881					
- Deninu School	<u>\$174,645</u>	(\$1,131,722)				
Commitments against surpluses						
- Fort Resolution DEA plan					(\$147,309)	
- Fort Smith DEA plan		(\$71,544)				
- Hay River DEA plan			(\$240,271)			
Uncommitted Fund Balance	<u>(\$203,766)</u>	<u>\$49,568</u>	<u>\$62,317</u>	<u>(\$38,265)</u>	<u>\$8,170</u>	<u>(\$2,825)</u>
2013/14 contributions from SSDEC		<u>\$508,122</u>	<u>\$623,172</u>	<u>\$60,263</u>	<u>\$81,696</u>	<u>\$66,251</u>
Fund Balance percentage *		<u>9.76%</u>	<u>10.00%</u>	<u>-63.50%</u>	<u>10.00%</u>	<u>-4.26%</u>

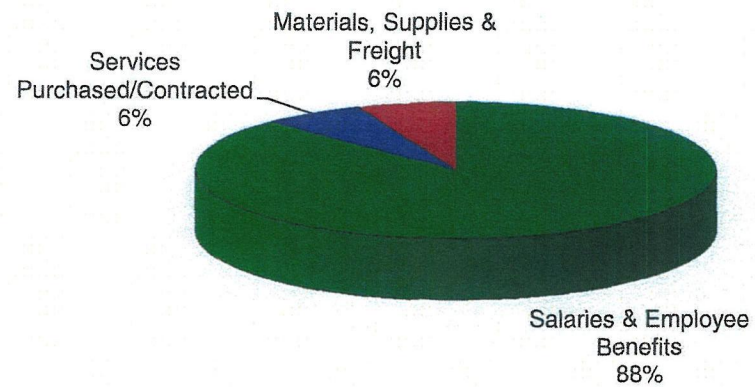
* Calculated as per SSDEC policy DFAA - Financial Surplus

**South Slave Divisional Education Council
Expenditures by Function
For the Year Ended June 30, 2013**



<div></div> School Programs	<div></div> Inclusive Schooling	<div></div> Distance Learning/Technology
<div></div> Operations & Maintenance	<div></div> Administration	<div></div> Aboriginal Languages

**South Slave Divisional Education Council
Details of Expenditures
For the Year Ended June 30, 2013**



■ Salaries & Employee Benefits ■ Services Purchased/Contracted ■ Materials, Supplies & Freight