



BUSINESS INCENTIVE POLICY (BIP) EVALUATION EXAMPLE REQUEST FOR TENDERS - SERVICES

Disclaimer:

The information provided herein is an example for general information purposes only. Use of any of these sample documents is at your own risk. The information provided is of a general nature and may not address the specific circumstances of a particular Request for Tenders (RFT). All companies referenced in this document are fictitious and used for example purposes only, any similarities with actual registered companies is strictly coincidental.

Purpose:

The following is an example of how credit under the GNWT Business Incentive Policy is provided during a RFT process.

Please refer to the two sample BIP forms on pages 2 and 3.

Assumptions:

For the purposes of this example Beaufort Environmental Consulting is an approved business under the BIP and is 'Local'.

Considerations:

To calculate the credit Beaufort Environmental Consulting would receive under the BIP, the following is considered:

- The Grand Total is \$101,950.00
- The BIP status of the proponent and any sub-contractors listed on the forms has been confirmed through the BIP Registry
- \$63,000.00 has been identified as 'Local Content' on the Services form (page 2)
- \$500.00 has been identified as 'Local Content' on the Goods form (page 3)
- \$23,500.00 has been identified as 'NWT Content' on the Services form (page 2)
- \$1,000.00 has been identified as 'NWT Content' on the Goods form (page 3)
- \$13,950.00 has been identified as 'Non-BIP Content' on the Services form (page 2)
- \$0.00 has been identified as 'Non-BIP Content' on the Goods form (page 3)

Determining the BIP adjustment:

- \$63,500.00 in Local Content
- \$24,500.00 in NWT Content
- \$13,950.00 in 'Non-BIP Content'
- $\$63,500.00 \times 0.20 = \$12,700.00$ (the Local adjustment)
- $\$24,500.00 \times 0.15 = \$3,675.00$ (the NWT adjustment)
- $\$63,500.00 - \$12,700.00 = \$50,800.00$
- $\$24,500.00 - \$3,675.00 = \$20,825.00$
- $\$50,800.00 + \$20,825.00 + \$13,950.00 = \$85,575.00 \text{ (adjusted)}$

Resources:

Additional information regarding the GNWT Business Incentive Policy can be found at:
<http://www.iti.gov.nt.ca/programs-services/business-incentive-policy>

Substantiation of BIP Adjustment NWT and Local Content Form - SERVICES

Substantiation of BIP Adjustment NWT and Local Content Form - GOODS