PIT Structures

Federal & NWT Personal Income Tax Rates, Tax Brackets & Non-Refundable Tax Credits

	2022		2023	
	Federal	**NWT**	**Federal**	**NWT**
Tax Brackets & Rates				
1st	$50,197 or less 15%	$45,462 or less 5.90%	$53,359 or less 15%	$48,326 or less 5.90%
2nd	$50,197.01 to $100,392 20.5%	$45,462.01 to $90,927 8.60%	$53,359.01 to $106,717 20.5%	$48,326.01 to $96,655 8.60%
3rd	$100,392.01 to $155,625 26%	$90,927.01 to $147,826 12.20%	$106,717.01 to $165,430 26%	$96,655.01 to $157,139 12.20%
4th	$155,625.01 to $221,708 29%	Over $147,826 14.05%	$165,430.01 to $235,675 29%	Over $157,139 14.05%
5th	Over $221,708 33%		Over $235,675 33%	
Non-Refundable Tax Credits				
Basic personal amount	$14,398[1]	$15,609	$15,000[1]	$16,593
Spouse or common-law partner amount	$14,398[2]	$15,609	$15,000[2]	$16,593
Age amount	$7,898	$7,635	$8,396	$8,116
Disability amount	$8,870	$12,658	$9,428	$13,456
Caregiver amount	N/A	$5,174	N/A	$5,500
Infirm dependent amount	N/A	$5,174	N/A	$5,499
Canada caregiver amount	$7,525	N/A	$7,999	N/A
Pension income amount	$2,000	$1,000	$2,000	$1,000
Tuition & education transfer amount	$5,000	$5,000	$5,000	$5,000

Charitable Donations				
- first $200	15%	5.90%	15%	5.90%
- over $200	29%/33%[3]	14.05%	29%/33%[3]	14.05%
Education amounts in addition to tuition				
- part time (per month)	-	$120	-	$120
- full time (per month)	-	$400	-	$400
Dividend Tax Credit (percentage of grossed-up dividends)				
Large corporations (Eligible)	15.0198	11.5	15.0198	11.5
Small corporations (Non-Eligible)	9.0301	6	9.0301	6

Notes:
1. The basic personal amount for individuals whose net income for the year is less than or equal to the amount at which the 29 per cent tax bracket begins.

2. Spouse or common-law partner amount (maximum) for individuals whose net income for the year is less than or equal to the amount at which the 29 per cent tax bracket begins.

3. The federal 33 per cent tax rate on taxable income above the highest federal income tax bracket applies to charitable donations over $200 to the extent that a tax filer's taxable income is subject to the 33 per cent rate.